

Date: 09th February, 2022

To,
Department of corporate services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Subject: Acquisition of equity shares in Allygrow Technologies Private Limited

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to the above and further to our letters dated December 22, 2021; January 15, 2022 and February 09, 2022 and in compliance with Regulation 30 read with Schedule III of Listing Regulations and pursuant to the Share Purchase Agreement (SPA) dated December 22, 2021 executed amongst Ceinsys Tech Limited ("the Company"), Allygrow Technologies Private Limited ("Target Company") and the existing shareholders of the Target Company ("Sellers"), we hereby inform that the Company, on February 09, 2022, has acquired 2,09,049 equity shares of Rs. 10/- each of the Target Company from the Sellers for consideration of 36,07,530 fully paid-up equity shares of Rs. 10/- each of the Company.

With this, first tranche of the Strategic Investment in the equity shares of the Target Company as per the terms of SPA is completed and the Company now holds 82.69% of the issued and paid-up share capital of Allygrow Technologies Private Limited.

Accordingly, Allygrow Technologies Private Limited along with its subsidiaries as mentioned below shall become the subsidiaries of the Company w.e.f. February 09, 2022:

1. Technology Associates Inc.
2. Allygrow Engineering Services Private Limited
3. Allygrow Technologies B.V
4. Allygrow Technologies GmbH (subsidiary of Allygrow Technologies B.V.)
5. Allygrow Technologies UK Limited (subsidiary of Allygrow Technologies B.V.)
6. Allygram Systems and Technologies Private Limited

The Company shall complete the remaining tranche of the Strategic Investment during the FY 2022-23 which shall be duly intimated pursuant to the applicable provisions.

We request you to please take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Ceinsys Tech Limited



Pooja Karande
Company Secretary
& Compliance Officer

