

Date: 25<sup>th</sup> June, 2020

To,  
**The Corporate Relationship Department,**  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai- 400001

**Subject:** Outcome of the Board Meeting

**Ref.:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Scrip Code:** 538734

Dear Sir,

This is to inform you that the Meeting of Board of Directors was held today, Thursday, 25<sup>th</sup> June, 2020 at its Registered Office situated at 10/5, LT. Park, Nagpur-440022. The Board has considered and recommended / passed the following agenda item:

1. The Board discussed and approved Audited Standalone Financial Results/Statements of the Company along with the Statutory Auditors' report thereon for the quarter and year ended 31<sup>st</sup> March, 2020.
2. The Board discussed and approved Audited Consolidated Financial Results/Statements of the Company along with the Statutory Auditors' report thereon for the quarter and year ended 31<sup>st</sup> March, 2020.
3. The Board recommended Final Dividend of Rs.2.50/- (Two Rupees and Fifty Paise Only) per share on the Equity Shares of the Company (i.e dividend @ 25% per equity share having face value of Rs.10/- each), for the financial year 2019-20, subject to approval of the Shareholders in the ensuing Annual General Meeting.
4. The Board discussed and accepted resignation of Mr. Mihir Dharkar from the post of Director and Managing Director of the Company with effect from 25<sup>th</sup> June, 2020 and placed on record its sincere appreciation for valuable services, guidance and contribution to the Company during his tenure.
5. The Board discussed and accepted resignation of CA Dinesh Kumar Singh from the post of Director, Whole Time Director and Chief Financial Officer of the Company with effect from 25<sup>th</sup> June, 2020 and placed on record its sincere appreciation for valuable services, guidance and contribution to the Company during his tenure.
6. The Board discussed and accepted resignation of Mr. Arun Wankhede from the post of Non-Executive Independent Director of the Company with effect from 25<sup>th</sup> June, 2020 and placed on record its sincere appreciation for valuable services, guidance and contribution to the Company during his tenure.
7. The Board discussed and approved revision in remuneration of Mr. Sagar Meghe, Chairman and Managing Director of the Company with effect from 1<sup>st</sup> April, 2020 subject to approval of the shareholders.
8. The Board discussed and approved appointment of Dr. Abhay Kimmatkar as Managing Director who is presently Joint Managing Director of the Company with effect from 1<sup>st</sup> April, 2020, subject to approval of the shareholders.



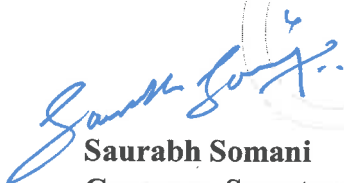
9. The Board discussed and approved appointment of Mr. Rahul Joharapurakar as an Additional Director of the Company with effect from 25<sup>th</sup> June, 2020.
10. The Board discussed and approved appointment of Mr. Rahul Joharapurakar as Joint Managing Director of the Company with effect from 25<sup>th</sup> June, 2020, subject to approval of the shareholders.
11. The Board discussed and recommended regularization of Mr. Rahul Joharapurakar as Director of the Company in the ensuing Annual general Meeting.
12. The Board discussed and approved appointment of CA Chanchal Bhaiyya as Chief Financial Officer of the Company with effect from 25<sup>th</sup> June, 2020.

Meeting commenced at 12.30 PM and concluded at 3.15 PM.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
For Ceinsys Tech Limited



**Saurabh Somani**  
Company Secretary &  
Compliance Officer

