



Date: 7th October, 2020

To, The Corporate Relationship Department, BSE Limited, 25th Floor, P.J. Towers, Dalal Street, Mumbai - 400001

Subject: Intimation of reaffirmation of Credit Rating

Dear Sir/Madam,

With reference to the above mentioned subject and pursuant to Regulation 30 and other applicable regulation, if any, of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that Care Ratings Limited, Credit Rating Agency, has reaffirmed the rating for the following facilities of the Company.

Facility		Amount (Rs. Crore)	Ratings	Rating Action
Long Term Facilities	Bank	78.53 (enhanced from 76.87)	CARE BBB-; Negative (Triple B Minus; Outlook: Negative)	Reaffirmed
Short Term Facilities	Bank	60.00	CARE A3 (A Three)	Reaffirmed
Total		138.53 (Rupees One Hundred Thirty Eight crore and Fifty Three lakh only)		

We request you to kindly take the above information on your record.



Place: Nagpur