

Date: December 22, 2021

To,  
**Head, Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001.

**Scrip Code: 538734**

**Sub: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

Please find attached a Press Release in relation to the proposed acquisition of Allygrow Technologies Private Limited by Ceinsys Tech Limited. The Press release is titled as "Acquisition Announcement".

Kindly take the above information on record.

Yours faithfully,  
**For Ceinsys Tech Limited**



**Pooja Karande**  
**Company Secretary &**  
**Compliance Officer**



**Encl: As above**

## Acquisition Announcement

**Nagpur, December 22, 2021:** We are pleased to announce acquisition of Allygrow Technologies Private Limited, a technology driven company having presence in US, Europe and India and specializing in product design and robotics automation (manufacturing engineering) services.

**Sagar Meghe, Non-Executive Director and Chairman, Ceinsys, said,** “The recent acquisition of Allygrow expands our capabilities in the core engineering design, development and manufacturing engineering services. Allygrow expands on our ability to serve global clients across various industries with their core expertise in Automotive and aerospace engineering. We are pleased to welcome Prashant and Allygrow’s employees onboard and look forward to help our customers innovate at scale and deliver them next generation solutions”

**Dr. Abhay Kimmatkar, Managing Director, Ceinsys, said,** “The acquisition would enable expand Ceinsys business domains globally through Allygrow international presence. Allygrow will add into the value chain of Ceinsys Tech’s offerings for its customers. The synergies expands its horizons to Automotive. Ceinsys will have an unique positioning as an Indian brand with wide exposure & competencies in AEC & Manufacturing segments.”

**Neeraj Bhargava, Chief Executive Officer, Zodius, also commented,** “It was a pleasure to be part of Allygrow’s journey since 2015 and seeing Prashant and team build a formidable organisation from grounds up. We are excited to remain partners for the journey ahead for the group and see what lies ahead”

**Prashant Kamat, Chief Executive Officer, Allygrow also said that,** “We are excited to partner with Ceinsys and the Meghe Group on our journey of building the leading specialized engineering service provider. This strategic partnership indeed is an important milestone in Allygrow's journey, which is in line with our growth strategy 'Partnering for Growth'. We are excited at the prospect of leveraging the global expertise of both organizations and building a strong partnership based on state-of-the-art engineering skills..”

### About Ceinsys

Ceinsys Tech Ltd (formerly ADCC Infocad Limited) is a CMMI (SVC & DEV) Level 5 and a BSE Listed company. Ceinsys Tech Ltd is an IT arm of flagship Meghe Group which has a prominent presence in Central India. The Company is headquartered at Nagpur, Maharashtra having corporate office in Mumbai and branches in Delhi and Lucknow.

Over the years, the Company has built a strong reputation as a premier solution provider in Geospatial, Engineering and Enterprise IT solutions. Armed with highly energetic and passionate team of employees, the Company is in the position to deliver high volume turnkey solutions to its esteemed clients on a Pan India basis.

The unique strength of the Company lies in its deep expertise in cutting edge technologies in Geospatial, Water, Energy, Transportation business domains. This unique strength poises the Company to become the leading and most coveted partner of choice as a “Complete Solutioning Company” for mission critical projects of Government.

### About Allygrow

Allygrow is a technology driven organization that focuses on core engineering design, development and manufacturing engineering services. Conceptualized and setup by a highly experienced and successful team, Allygrow has and will continue to establish a strong ecosystem which will foster the right blend of high-end competencies clubbed with a global delivery excellence.