

Date: August 13, 2022

To,
The Department of Corporate Services,
BSE Limited,
25th Floor, P.J.Towers,
Dalal Street, Mumbai - 400001

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Change in Statutory Auditors in Material Subsidiaries of the Company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 538734

Dear Sir,

Pursuant to our letter dated July 18, 2022 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s Price Waterhouse Chartered Accountants LLP (Firm Registration No.: 012754N/N500016) have resigned as the Statutory Auditors of material subsidiaries i.e. Allygrow Technologies Private Limited and Allygram Systems and Technologies Private Limited with effect from August 13, 2022.

The copy of the resignation letters dated August 13, 2022 with Annexures as received from Price Waterhouse Chartered Accountants LLP are attached herewith.

Further, please be informed that M/s. Chaturvedi & Shah LLP Chartered Accountants (Firm Reg. No. 10172W / W100355) has been appointed as the Statutory Auditors of material subsidiaries Allygrow Technologies Private Limited and Allygram Systems and Technologies Private Limited on August 13, 2022.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take the same on record.

Thanking You.
Yours faithfully,

For Ceinsys Tech Limited



Pooja Karande
Company Secretary
& Compliance Officer

Encl:a/a



Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors in Material Subsidiaries

Particulars	Details	
Name of the Company	Allygrow Technologies Private Limited	Allygram Systems and Technologies Private Limited
Name of Auditor	M/s Price Waterhouse Chartered Accountants LLP	M/s Price Waterhouse Chartered Accountants LLP
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditors vide letter dated August 13, 2022	Resignation as Statutory Auditors vide letter dated August 13, 2022
Effective Date of resignation	August 13, 2022	August 13, 2022
Brief profile	Not Applicable	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

Appointment of Statutory Auditors in Material Subsidiaries

Particulars	Details	
Name of the Company	Allygrow Technologies Private Limited	Allygram Systems and Technologies Private Limited
Name of Auditor	M/s. Chaturvedi & Shah LLP Chartered Accountants (Firm Reg. No. 10172W / W100355)	M/s. Chaturvedi & Shah LLP Chartered Accountants (Firm Reg. No. 10172W / W100355)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors of Allygrow Technologies Private Limited, Material subsidiary of Ceinsys Tech Limited	Appointment as Statutory Auditors of Allygram Systems and Technologies Private Limited, Material subsidiary of Ceinsys Tech Limited
Effective Date of resignation	August 13, 2022	August 13, 2022
Brief profile	<p>M/s Chaturvedi & Shah LLP is one of the leading firms of Chartered Accountants in India, founded in the year 1967.</p> <p>M/s Chaturvedi & Shah LLP is a multi-disciplinary Audit Firm catering to various clients in diverse sectors. The range of services includes Assurance, Taxation, Corporate and Transaction Advisory Services.</p> <p>M/s Chaturvedi & Shah LLP holds the 'Peer Review' certificate as issued by 'ICAI'.</p>	
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable



Price Waterhouse Chartered Accountants LLP

August 13, 2022

The Board of Directors
Allygrow Technologies Private Limited
Office 4A, Building IT8, Qubix Business Park SEZ,
Plot 2, Blue Ridge Township,
Near Rajiv Gandhi Infotech Park Phase 1,
Hinjewadi, Pune, Maharashtra- 411057

For the attention of: Mr. Vishal Pawar, Director

Sub: Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as statutory auditors of the Company for a period of 5 years from the conclusion of Annual General Meeting held on September 30, 2021 up to the conclusion of the Annual General Meeting to be held for the financial year ended March 31, 2026.

Further, to our communication on July 18, 2022 relating to Intimation of our proposed resignation as statutory auditor of the Company as attached herein as Annexure -1, we wish to hereby notify you about our resignation as the Statutory auditors of the Company.

Please note that we have issued our audit report dated May 30, 2022 on the financial statements for the year ended March 31, 2022 and our Limited review report dated August 13, 2022 on the financial results for the quarter ended June 30, 2022 in connection with the Limited Review of consolidated financial results of its holding company Ceinsys Tech Limited prior to our resignation.

Yours faithfully,
For Price Waterhouse Chartered Accountants LLP (FRN 012754N/N500016)



Vivian Pillai
Partner
Membership no. 127791

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road
Yerwada, Pune - 411 006
T: +91 (20) 41004444, F: +91 (20) 41006161

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/material subsidiary – Allygrow Technologies Private Limited
2. Details of the statutory auditor -
 - a) Name: Price Waterhouse Chartered Accountants LLP
 - b) Address: 7th Floor, Business Bay, Tower A, Wing 1, Airport Road, Yerwada, Pune - 411 006
 - c) Phone number: 02041006161/02041004444
 - d) Email: Vivian.pillai@pwc.com
3. Details of association with the listed entity/ material subsidiary: Allygrow Technologies Private Limited is a material subsidiary of Ceinsys Technologies Limited which is a listed entity.
 - a) Date on which the statutory auditor was appointed – September 30, 2021
 - b) Date on which the term of the statutory auditor was scheduled to expire – At the conclusion of the Annual General Meeting to be held for the financial year ended March 31, 2026
 - c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission – Limited review report dated August 13, 2022 was issued by us for the quarter ended June 30, 2022.
4. Detailed reasons for resignation - We understand that the Company has been acquired by Ceinsys Tech Limited (the 'Acquirer'). The Acquirer has different auditors and consequently, we understand that the Company has proposed of aligning the statutory auditors of the Company with the auditors of the Acquirer.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) – Not applicable. No such instance.
6. In case the information requested by the auditor was not provided, then following shall be disclosed –
 - a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management – Not applicable
 - b) Whether the lack of information would have significant impact on the financial statements/results – Not applicable
 - c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) – Not applicable
 - d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued – Not applicable
7. Any other facts relevant to the resignation - No



Price Waterhouse Chartered Accountants LLP

Date : July 18, 2022

The Board of Directors
Allygrow Technologies Private Limited
Office 4A, Building IT8, Qubix Business Park SEZ,
Plot 2, Blue Ridge Township,
Near Rajiv Gandhi Infotech Park Phase 1,
Hinjewadi, Pune, Maharashtra- 411057

For the attention of: Mr. Vishal Pawar, Director

Sub: Intimation of Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as statutory auditors of the Company for a period of 5 years from the conclusion of Annual General Meeting held on September 30, 2021 up to the conclusion of the Annual General Meeting to be held for the financial year ended March 31, 2026.

As communicated vide your email dated June 23, 2022, we understand that Allygrow Technologies Private Limited (the 'Company') has been acquired by Ceinsys Tech Limited (the 'Acquirer'). The Acquirer has different auditors and consequently, we understand that the Company has proposed of aligning the statutory auditors of the Company with the auditors of the Acquirer.

Accordingly, we wish to hereby convey our intention to resign as Statutory auditors of the Company.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including without limitation, the information required in accordance with the circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD1/114/2019 dated October 18, 2019.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.


We have issued our audit report dated May 30, 2022 on the financial statements for the year ended March 31, 2022. Please note that in the ensuing Board Meeting we expect to further issue a Limited Review report on the financial results for the quarter ended June 30, 2022 in connection with the Limited Review of consolidated financial results of its holding company Ceinsys Tech Limited.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking you,

Yours faithfully,

For Price Waterhouse Chartered Accountants LLP (FRN 012754N/N500016)


Vivian Pillai
Partner
Membership no. 127791

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A Wing 1, Business Bay, Airport Road
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T: +91 (20) 41004444, F: +91 (20) 41006161

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

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Price Waterhouse Chartered Accountants LLP

August 13, 2022

The Board of Directors
Allygram System and Technologies Private Limited
Office 4A, Building IT8, Qubix Business Park SEZ,
Plot 2, Blue Ridge Township,
Near Rajiv Gandhi Infotech Park Phase 1,
Hinjewadi, Pune, Maharashtra- 411057

For the attention of: Mr. Vishal Pawar, Director

Sub: Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as statutory auditors of Allygram System and Technologies Private Limited (the 'Company') for a period of 5 years from the conclusion of Annual General Meeting held on August 16, 2019 up to the conclusion of the Annual General Meeting to be held for the financial year ended March 31, 2024.

Further, to our communication on July 18, 2022 and August 11, 2022 relating to Intimation of our proposed resignation as statutory auditor of the Company as attached herein as Annexure -1, we wish to hereby notify you about our resignation as the Statutory auditors of the Company.

Please note that we have issued our audit report dated May 17, 2022 on the financial statements for the year ended March 31, 2022.

Yours faithfully,
For Price Waterhouse Chartered Accountants LLP (FRN 012754N/N500016)



Vivian Pillai
Partner
Membership no. 127791

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

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Price Waterhouse Chartered Accountants LLP

August 11, 2022

The Board of Directors
Allygram System and Technologies Private Limited
Office 4A, Building IT8, Qubix Business Park SEZ,
Plot 2, Blue Ridge Township,
Near Rajiv Gandhi Infotech Park Phase 1,
Hinjewadi, Pune, Maharashtra- 411057

For the attention of: Mr. Vishal Pawar, Director

Sub: Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as statutory auditors of Allygram System and Technologies Private Limited (the 'Company') for a period of 5 years from the conclusion of Annual General Meeting held on August 16, 2019 up to the conclusion of the Annual General Meeting to be held for the financial year ended March 31, 2024.

Further, to our communication on July 18, 2022 relating to Intimation of our proposed resignation as statutory auditor of the Company as attached herein as Annexure -1, we wish to hereby inform you about our intention to resign as the Statutory auditors of the Company on August 13, 2022 after completing the limited review for the quarter ended June 30, 2022.

Please note that we have issued our audit report dated May 17, 2022 on the financial statements for the year ended March 31, 2022.

Yours faithfully,

For Price Waterhouse Chartered Accountants LLP (FRN 012754N/N500016)



Vivian Pillai
Partner
Membership no. 127791

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Price Waterhouse Chartered Accountants LLP

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/material subsidiary – Allygram Systems and Technologies Private Limited
2. Details of the statutory auditor -
 - a) Name: Price Waterhouse Chartered Accountants LLP
 - b) Address: 7th Floor, Business Bay, Tower A, Wing 1, Airport Road, Yerwada, Pune - 411 006
 - c) Phone number: 02041006161/02041004444
 - d) Email: Vivian.pillai@pwc.com
3. Details of association with the listed entity/ material subsidiary
 - a) Date on which the statutory auditor was appointed – August 16, 2019
 - b) Date on which the term of the statutory auditor was scheduled to expire – At the conclusion of the Annual General Meeting to be held for the financial year ended March 31, 2024
 - c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission – Limited review report dated August 13, 2022 was issued by us for the quarter ended June 30, 2022.
4. Detailed reasons for resignation - We understand that ultimate holding Company of the Company has changed to Ceinsys Tech Limited (the 'Acquirer'). The Acquirer has different auditors and consequently, we understand that the Company has proposed of aligning the statutory auditors of the Company with the auditors of the Acquirer.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) – Not applicable. No such instance.
6. In case the information requested by the auditor was not provided, then following shall be disclosed –
 - a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management – Not applicable
 - b) Whether the lack of information would have significant impact on the financial statements/results – Not applicable
 - c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) – Not applicable
 - d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued – Not applicable
7. Any other facts relevant to the resignation - No



Price Waterhouse Chartered Accountants LLP

Date : July 18, 2022

The Board of Directors
Allygram System and Technologies Private Limited
Office 4A, Building IT8, Qubix Business Park SEZ,
Plot 2, Blue Ridge Township,
Near Rajiv Gandhi Infotech Park Phase 1,
Hinjewadi, Pune, Maharashtra- 411057

For the attention of: Mr. Vishal Pawar, Director

Sub: Intimation of Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as statutory auditors of Allygram System and Technologies Private Limited (the 'Company') for a period of 5 years from the conclusion of Annual General Meeting held on August 16, 2019 up to the conclusion of the Annual General Meeting to be held for the financial year ended March 31, 2024.

As communicated vide your email dated June 23, 2022, we understand that ultimate holding Company of the Company has changed to Ceinsys Tech Limited (the 'Acquirer'). The Acquirer has different auditors and consequently, we understand that the Company has proposed of aligning the statutory auditors of the Company with the auditors of the Acquirer.

Accordingly, we wish to hereby convey our intention to resign as Statutory auditors of the Company.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including without limitation, the information required in accordance with the circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD1/114/2019 dated October 18, 2019.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.


We have issued our audit report dated May 17, 2022 on the financial statements for the year ended March 31, 2022. Please note that in the ensuing Board Meeting we expect to further issue a Limited Review report on the financial results for the quarter ended June 30, 2022 in connection with the Limited Review of consolidated financial results of its holding company Allygrow Technologies Private Limited.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking you,

Yours faithfully,

For Price Waterhouse Chartered Accountants LLP (FRN 012754N/N500016)


Vivian Pillai
Partner
Membership no. 127791

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