

# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
M/s. Ceinsys Tech Limited  
10/5, IT Park  
Nagpur-440022

1. We have reviewed the unaudited financial results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended June 30, 2018' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been stamped by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Vipin R. Bansal  
Partner  
Membership Number: 117753

Mumbai  
August 13, 2018

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

<b>CEINSYS TECH LIMITED ( Formerly known as ADCC Infocad Limited )</b>				
<b>Statement of Standalone Unaudited Results for the quarter ended June 30, 2018</b>				
(Rs in Lakhs)				
Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Refer note 4	Unaudited	Audited
I. Revenue from operations	2,908.26	4,465.02	2,870.81	13,625.70
II. Other Income	24.72	75.78	47.30	231.71
<b>III. Total Income (I+II)</b>	<b>2,932.98</b>	<b>4,540.80</b>	<b>2,918.11</b>	<b>13,857.41</b>
<b>IV. Expenses:</b>				
Purchase of stock-in-trade and consumables	240.04	1,335.38	855.43	3,187.35
Changes in inventories of stock-in-trade and consumables	438.51	(258.54)	64.27	10.20
Employee benefit expense	1,066.41	1,046.01	870.00	4,083.70
Depreciation and amortisation	105.40	96.64	100.34	412.30
Finance Costs	374.00	359.38	348.95	1,451.74
Other Expenses	1,383.96	2,071.79	751.03	4,506.02
<b>IV. Total Expenses</b>	<b>3,608.32</b>	<b>4,650.66</b>	<b>2,990.02</b>	<b>13,651.31</b>
<b>V. Profit/(Loss) before exceptional items and Tax (III - IV)</b>	<b>(675.34)</b>	<b>(109.86)</b>	<b>(71.91)</b>	<b>206.10</b>
VI. Exceptional item - loss on sale of subsidiary	-	54.04	-	54.04
<b>VII. Profit/(Loss) Before Tax (V - VI)</b>	<b>(675.34)</b>	<b>(163.90)</b>	<b>(71.91)</b>	<b>152.06</b>
<b>VIII. Tax (expense) / credit</b>				
(1) Current tax	-	141.54	-	(20.58)
(2) Deferred tax	190.25	(54.70)	(13.16)	9.44
<b>IX. Profit/(Loss) for the period after Tax (VII+ VIII)</b>	<b>(485.09)</b>	<b>(77.06)</b>	<b>(85.07)</b>	<b>140.92</b>
<b>Other comprehensive income/(expenses)</b>				
Items that will not be reclassified to Profit or Loss	4.55	31.32	-	31.32
Income Tax relating to items that will not be reclassified to Profit or Loss	(1.25)	(8.63)	-	(8.63)
Items that will be reclassified to Profit or Loss.	-	-	-	-
Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
<b>X. Total Other Comprehensive Income for the period</b>	<b>3.30</b>	<b>22.69</b>	<b>-</b>	<b>22.69</b>
<b>XI. Total comprehensive income for the period (IX +X)</b>	<b>(481.79)</b>	<b>(54.37)</b>	<b>(85.07)</b>	<b>163.61</b>
XII. Paid-up equity share capital (Face value of Rs. 10 each)	1,109.04	1,109.04	913.82	1,109.04
<b>XIII. Earnings per equity share of Rs.10/- each:</b>				
(1) Basic ( in Rs. )	(4.37)	(0.78)	(0.85)	1.35
(2) Diluted ( in Rs. )	(4.36)	(0.78)	(0.84)	1.34





**Notes to the standalone financial results for the quarter ended June 30, 2018**

1. The chief operating decision maker ( CODM ) has identified following reportable segments of its business.
- Enterprise Geospatial & Engineering Services
  - Software Products
  - Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs)

Particulars	Quarter ended		Year ended	
	June 30, 2018 Unaudited	March 31, 2018 Refer note 4	June 30, 2017 Unaudited	March 31, 2018 Audited
<b>1. Segment Revenue</b>				
a. Enterprise Geospatial & Engineering Services	2,599.56	3,816.11	2,498.57	11,517.30
b. Software Products	235.45	597.79	289.94	1,875.19
c. Power Generation	73.25	51.12	82.30	233.21
<b>Income From Operations</b>	<b>2,908.26</b>	<b>4,465.02</b>	<b>2,870.81</b>	<b>13,625.70</b>
<b>2. Segment Results</b>				
a. Enterprise Geospatial & Engineering Services	(261.11)	184.44	272.81	1,572.93
b. Software Products	(22.63)	46.31	(14.94)	72.89
c. Power Generation	47.36	22.25	55.28	124.17
Total	<b>(236.38)</b>	<b>253.00</b>	<b>313.15</b>	<b>1,769.99</b>
Add: Unallocable Income/ (Expenses) - Net	(438.96)	(362.86)	(385.06)	(1,563.89)
<b>Profit/(Loss) before exceptional items and Tax</b>	<b>(675.34)</b>	<b>(109.86)</b>	<b>(71.91)</b>	<b>206.10</b>
Exceptional item - loss on sale of subsidiary	-	(54.04)	-	(54.04)
<b>Profit/(Loss) Before Tax</b>	<b>(675.34)</b>	<b>(163.90)</b>	<b>(71.91)</b>	<b>152.06</b>
<b>3. Segment assets</b>				
a. Enterprise Geospatial & Engineering Services	16,184.44	15,829.82	13,426.40	15,829.82
b. Software Products	686.68	1,436.48	534.53	1,436.48
c. Power Generation	1,264.00	1,164.65	1,269.32	1,164.65
d. Unallocable	3,950.08	3,960.32	4,526.27	3,960.32
<b>Total</b>	<b>22,085.20</b>	<b>22,391.27</b>	<b>19,756.52</b>	<b>22,391.27</b>
<b>4. Segment liabilities</b>				
a. Enterprise Geospatial & Engineering Services	2,375.31	2,310.23	1,566.16	2,310.23
b. Software Products	593.28	537.95	215.13	537.95
c. Power Generation	30.37	8.06	0.20	8.06
d. Unallocable	13,154.60	12,927.38	13,435.56	12,927.38
<b>Total</b>	<b>16,153.56</b>	<b>15,783.62</b>	<b>15,217.05</b>	<b>15,783.62</b>



*(Signature)*



- 2 These unaudited standalone financial results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2018 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2018. The statutory auditors of the Company have carried out a limited review of the aforesaid statement.
- 3 The Ind AS 115 "Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the Company's accounting for revenue from certain contracts under Enterprise Geospatial & Engineering Services segment. The Company has applied the modified retrospective approach and debited retained earnings as at April 1, 2018 by Rs. 194.22 Lakhs (net of tax effect of Rs. 73.86 lakhs). Due to the application of Ind AS 115, revenue for the quarter ended June 30, 2018 is lower by Rs. 209.74 Lakhs, tax credit is higher by Rs. 57.78 Lakhs and loss after tax is higher by Rs. 151.96 Lakhs. The basic earnings per share for the quarter ended June 30, 2018 is Rs. (4.37) per share instead of Rs. (3.00) per share. The diluted earnings per share for the quarter ended June 30, 2018 is Rs. (4.36) per share instead of Rs. (2.99) per share.
- 4 The figures for the quarter ended March 31, 2018 are arrived at as difference between audited figures in respect of the full financial year ended March 31, 2018 and unaudited figures upto 9 months ended on December 31, 2017 which were reviewed earlier and not subject to audit.

For and on behalf of Board of directors  
Ceinsys Tech Limited ( Formerly known as ADCC Infocad Limited )



**Sagar Meghe**  
Chairman & Managing Director

**Place: Nagpur**  
**Date : August 13, 2018**

