

7<sup>th</sup> September, 2020

To  
The Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, PJ Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub:** Submission of Standalone and Consolidated Un-Audited Financial Results along with Auditors Report for the quarter ended 30<sup>th</sup> June, 2020  
**Stock Code:** 538734

Dear Sir / Madam,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and in continuation to our intimation dated 1<sup>st</sup> September, 2020; please find enclosed herewith the Standalone and Consolidated Un-Audited Financial Results along with “Limited Review Report” obtained by the Company from M/s **Chaturvedi & Shah LLP**, Chartered Accountants, the Statutory Auditors of the Company dated 07.09.2020, for the quarter ended on 30<sup>th</sup> June, 2020 and approved by the Board of Directors of the Company at its meeting held on 7<sup>th</sup> September, 2020 at the registered office of the Company.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,  
For Ceinsys Tech Limited

  
**Saurabh Somani**  
Company Secretary & Compliance Officer



**Encl: As above**

**Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

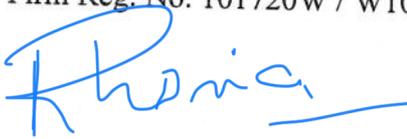
To,  
**The Board of Directors**  
**Ceinsys Tech Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ceinsys Tech Limited** ("the Company") for the quarter ended June 30, 2020, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**  
Chartered Accountants  
Firm Reg. No. 101720W / W100355

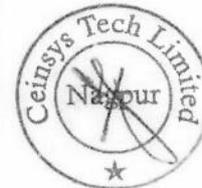


**R. KORLA**  
Partner  
Membership No. 35629  
UDIN No.: 20035629AAAAGZ6262



**Mumbai**  
**Date: September 07, 2020**

CEINSYS TECH LIMITED				
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020				
(Rs. In Lakhs, unless otherwise stated)				
Particulars	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Refer Note 6	Unaudited	Audited
I. Revenue From Operations	2,780.31	6,083.53	3,329.16	19,736.99
II. Other Income	29.48	30.61	78.78	403.69
III. <b>Total Income (I + II)</b>	<b>2,809.79</b>	<b>6,114.14</b>	<b>3,407.94</b>	<b>20,140.68</b>
IV. <b>Expenses</b>				
Purchases of Stock-in-Trade	413.09	447.56	156.90	1,581.95
Changes in Inventories of Stock-in-Trade	(6.82)	(49.55)	5.74	(67.68)
Project and Other Operating Expenses	1,659.89	2,791.31	941.28	7,756.71
Employee Benefits Expense	775.13	912.29	830.49	3,474.03
Finance Costs	312.83	422.29	360.92	1,601.18
Depreciation and Amortisation Expense	89.57	94.58	98.78	387.59
Other Expenses	209.92	692.36	303.47	2,042.55
<b>Total Expenses (IV)</b>	<b>3,453.61</b>	<b>5,310.84</b>	<b>2,697.58</b>	<b>16,776.33</b>
V. <b>(Loss)/ Profit Before Exceptional Items and Tax (III-IV)</b>	<b>(643.82)</b>	<b>803.30</b>	<b>710.36</b>	<b>3,364.35</b>
VI. Exceptional Items	-	-	-	-
VII. <b>(Losses) / Profit Before Tax (V- VI)</b>	<b>(643.82)</b>	<b>803.30</b>	<b>710.36</b>	<b>3,364.35</b>
VIII. <b>Tax expense</b>				
(1) Current Tax	-	(270.01)	(183.25)	(928.47)
(2) Deferred Tax	17.13	31.58	(1.01)	71.68
IX. <b>(Loss) / Profit for the period/year (VII + VIII)</b>	<b>(626.69)</b>	<b>564.87</b>	<b>526.10</b>	<b>2,507.56</b>
X. <b>Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements Gain/(Loss) on defined benefit plans	(3.51)	(3.85)	(3.39)	(14.03)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.98	1.07	0.94	3.90
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>(2.53)</b>	<b>(2.78)</b>	<b>(2.45)</b>	<b>(10.13)</b>
XI. <b>Total Comprehensive Income for the period/year (IX+X)</b>	<b>(629.22)</b>	<b>562.09</b>	<b>523.65</b>	<b>2,497.43</b>
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,111.71	1,111.71	1,111.71
XIII. Other Equity Excluding Revaluation Reserve				7,643.86
XIV. <b>Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)</b>				
(1) Basic (**Not Annualised)	(5.64)*	5.08*	4.73*	22.56
(2) Diluted (**Not Annualised)	(5.64)*	5.08*	4.73*	22.56



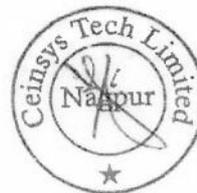
**Unaudited Standalone Financial Results for the Quarter ended June 30, 2020**

1. The chief operating decision maker ( CODM ) has identified following reportable segments of its business.
- Enterprise Geospatial & Engineering Services
  - Software Products
  - Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Refer Note 6	Unaudited	Audited
<b>1. Segment Revenue</b>				
a. Enterprise Geospatial & Engineering Services	2,230.12	5,518.46	3,064.34	17,622.06
b. Software Products	488.31	539.30	186.11	1,888.59
c. Power Generation	61.88	25.77	78.71	226.34
<b>Income From Operations</b>	<b>2,780.31</b>	<b>6,083.53</b>	<b>3,329.16</b>	<b>19,736.99</b>
<b>2. Segment Results</b>				
a. Enterprise Geospatial & Engineering Services	(227.25)	1,315.48	1,159.84	5,278.50
b. Software Products	34.97	86.97	(31.33)	140.51
c. Power Generation	32.33	(2.87)	54.26	111.96
<b>Total</b>	<b>(159.95)</b>	<b>1,399.58</b>	<b>1,182.77</b>	<b>5,530.97</b>
i) Finance Costs	(312.83)	(422.29)	(360.92)	(1,601.18)
ii) Other unallocable expenditure	(200.52)	(204.60)	(190.27)	(969.13)
iii) Unallocable Income	29.48	30.61	78.78	403.69
<b>(Loss) / Profit before exceptional items and Tax</b>	<b>(643.82)</b>	<b>803.30</b>	<b>710.36</b>	<b>3,364.35</b>
Exceptional items	-	-	-	-
<b>(Loss) / Profit Before Tax</b>	<b>(643.82)</b>	<b>803.30</b>	<b>710.36</b>	<b>3,364.35</b>
<b>3. Segment Assets</b>				
a. Enterprise Geospatial & Engineering Services	17,999.67	18,491.81	18,192.55	18,491.81
b. Software Products	1,030.38	752.22	315.63	752.22
c. Power Generation	1,171.27	1,112.65	1,257.10	1,112.65
d. Unallocable	4,294.40	4,392.49	3,962.73	4,392.49
<b>Total</b>	<b>24,495.72</b>	<b>24,749.17</b>	<b>23,728.01</b>	<b>24,749.17</b>
<b>4. Segment Liabilities</b>				
a. Enterprise Geospatial & Engineering Services	3,911.74	5,047.95	3,474.18	5,047.95
b. Software Products	87.09	0.18	63.77	0.18
c. Power Generation	0.53	13.95	22.26	13.95
d. Unallocable	12,370.02	10,931.52	13,133.03	10,931.52
<b>Total</b>	<b>16,369.38</b>	<b>15,993.60</b>	<b>16,693.24</b>	<b>15,993.60</b>

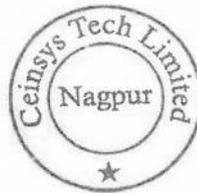


- 2 These Standalone Financial Results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2020 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on September 07, 2020. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter ended June 30, 2020.
- 3 The outbreak of Coronavirus (COVID-19) has impacted businesses globally. Till first quarter, the company's field operations were on hold thereafter we started our field operations following the statutory norms issued by various State Government/Local authorities and Central Government with permitted capacity. Factors such as non-availability of sites for execution under such restriction, supply chain disruption and unavailability of personnels required, impacted financial results for the quarter ended 30th June, 2020. In assessing the recoverability of Company's assets such as receivable from customers, Loans etc. , based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets as of 30th June, 2020. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- 4 During the quarter, Dr. Abhay Kimmatkar is re-appointed as Managing Director, Mr. Rahul Johrapurkar is appointed as Joint Managing Director and CA.Chanchal Bhaiyya is appointed as Chief Financial Officer of the Company.
- Appointment & Remuneration of Mr. Abhay Kimmatkar as Managing Director and Mr. Rahul Johrapurkar as Joint Managing Director; are subject to shareholder's approval.
- 5 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 6 The Figures for the Quarter ended March 31, 2020 are the balancing figures of the full financial year and the reviewed year to date figures upto the third quarter of the financial year

For and on behalf of Board of directors  
Ceinsys Tech Limited



Rahul Johrapurkar  
Joint Managing Director  
DIN: 08768899  
Place: Nagpur  
Date: September 07, 2020



**Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors**  
**Ceinsys Tech Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiary (the Parent and a Subsidiary together refer to "the Group") for the quarter ended June 30, 2020, ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the financial information of following subsidiary company:

i) ADCC Infocom Private Limited

5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**

Chartered Accountants

Firm Reg. No. 101720W / W100355

**R. KORLA**

**Partner**

Membership No. 35629

UDIN No.: **20035629AAAAHA2559**



**Mumbai**

**Date: September 07, 2020**

CEINSYS TECH LIMITED				
Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2020				
(Rs. in Lakhs, unless otherwise stated)				
Particulars	Quarter ended			
	30.06.2020	31.03.2020	30.06.2019	Year ended
	Unaudited	Refer Note 6	Unaudited	Audited
I. Revenue From Operations	2,780.31	6,083.53	3,329.16	19,738.00
II. Other Income	29.32	32.44	93.07	179.03
III. Total Income (I + II)	2,809.63	6,115.97	3,422.23	19,917.03
IV. Expenses				
Purchases of Stock-in-Trade	413.09	447.56	156.90	1,581.95
Changes in Inventories of Stock-in-Trade	(6.82)	(49.55)	5.74	(67.68)
Project and Other Operating Expenses	1,659.89	2,791.31	941.28	7,756.71
Employee Benefits Expense	785.97	925.83	846.92	3,532.79
Finance Costs	312.83	424.21	361.03	1,603.30
Depreciation and Amortisation Expense	89.67	94.68	98.88	387.98
Other Expenses	210.63	692.44	305.96	2,051.52
<b>Total Expenses (IV)</b>	<b>3,465.26</b>	<b>5,326.48</b>	<b>2,716.71</b>	<b>16,846.57</b>
V. (Loss)/ Profit Before Exceptional Items and Tax (III-IV)	(655.63)	789.49	705.52	3,070.46
VI. Exceptional items	-	-	-	-
VII. (Loss) / Profit Before Tax (V- VI)	(655.63)	789.49	705.52	3,070.46
VIII. Tax Expense				
(1) Current Tax	-	(270.01)	(183.25)	(928.47)
(2) Income Tax for earlier Years	-	-	-	1.22
(3) Deferred Tax	17.08	31.54	(0.98)	71.69
IX. (Loss) / Profit for the period/year (VII + VIII)	(638.55)	551.02	521.29	2,214.90
X. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss				
- Remeasurements Gain/(Loss) on defined benefit plans	(3.51)	(3.85)	(3.39)	(14.03)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	0.98	1.07	0.94	3.90
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>(2.53)</b>	<b>(2.78)</b>	<b>(2.45)</b>	<b>(10.13)</b>
XI. Total Comprehensive Income for the period/year (IX+X)	(641.08)	548.24	518.84	2,204.77
XII. (Loss)/Profit attributable to owners of the company	(638.55)	551.02	521.29	2,214.90
XIII. Other Comprehensive Income attributable to owners of the company	(2.53)	(2.78)	(2.45)	(10.13)
XIV. Total comprehensive income attributable to owners of the company	(641.08)	548.24	518.84	2,204.77
XV. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,111.71	1,111.71	1,111.71
XVI. Other Equity Excluding Revaluation Reserve				7,883.72
XVII. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)				
(1) Basic (*Not Annualised)	(5.74)*	4.96*	4.69*	19.92
(2) Diluted (*Not Annualised)	(5.74)*	4.96*	4.69*	19.92



Consolidated Unaudited financial results for the quarter ended June 30, 2020

1. The chief operating decision maker ( CODM ) has identified following reportable segments of its business.
- Enterprise Geospatial & Engineering Services
  - Software Products
  - Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended		Year ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Refer Note 6	Unaudited	Audited
<b>1. Segment Revenue</b>				
a. Enterprise Geospatial & Engineering Services	2,230.12	5,518.46	3,064.34	17,623.07
b. Software Products	488.31	539.30	186.11	1,888.59
c. Power Generation	61.88	25.77	78.71	226.34
<b>Income From Operations</b>	<b>2,780.31</b>	<b>6,083.53</b>	<b>3,329.16</b>	<b>19,738.00</b>
<b>2. Segment Results</b>				
a. Enterprise Geospatial & Engineering Services	(238.62)	1,301.14	1,141.21	5,213.04
b. Software Products	34.97	86.97	(31.33)	140.51
c. Power Generation	32.33	(2.87)	54.26	111.96
<b>Total</b>	<b>(171.32)</b>	<b>1,385.24</b>	<b>1,164.13</b>	<b>5,465.51</b>
i) Finance Costs	(312.83)	(424.21)	(361.03)	(1,603.30)
ii) Other unallocable expenditure	(200.80)	(203.98)	(190.65)	(970.78)
iii) Unallocable Income	29.32	32.44	93.07	179.03
<b>(Loss) / Profit before exceptional items and Tax</b>	<b>(655.63)</b>	<b>789.49</b>	<b>705.52</b>	<b>3,070.46</b>
Exceptional items	-	-	-	-
<b>(Loss)/Profit Before Tax</b>	<b>(655.63)</b>	<b>789.49</b>	<b>705.52</b>	<b>3,070.46</b>
<b>3. Segment Assets</b>				
a. Enterprise Geospatial & Engineering Services	17,999.66	18,490.18	18,192.55	18,490.18
b. Software Products	1,030.38	752.22	315.63	752.22
c. Power Generation	1,171.27	1,112.65	1,257.10	1,112.65
d. Unallocable	4,533.11	4,644.66	4,561.31	4,644.66
<b>Total</b>	<b>24,734.42</b>	<b>24,999.71</b>	<b>24,326.59</b>	<b>24,999.71</b>
<b>4. Segment Liabilities</b>				
a. Enterprise Geospatial & Engineering Services	3,911.74	5,047.94	3,474.21	5,047.94
b. Software Products	87.09	0.18	63.77	0.18
c. Power Generation	0.53	13.95	22.26	13.95
d. Unallocable	12,380.72	10,942.21	13,150.96	10,942.21
<b>Total</b>	<b>16,380.08</b>	<b>16,004.28</b>	<b>16,711.20</b>	<b>16,004.28</b>

