



11th February, 2020

To The Department of Corporate Services, BSE Limited, 25<sup>th</sup> Floor, PJ Towers, Dalal Street, Mumbai – 400 001

Sub: Submission of Standalone and Consolidated Un-Audited Financial Results along with Limited Review Report for the quarter & nine months ended on 31<sup>st</sup> December, 2019
Stock Code: 538734

Dear Sir / Madam,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and in continuation to our intimation dated 3<sup>rd</sup> February, 2020; please find enclosed herewith the Standalone and Consolidated Un-Audited Financial Results along with "Limited Review Report" obtained by the Company from **M/s Chaturvedi & Shah LLP**, Chartered Accountants, the Statutory Auditors of the Company dated 11.02.2020, for the quarter & nine months ended on 31<sup>st</sup> December, 2019 and approved by the Board of Directors of the Company at its meeting held on 11<sup>th</sup> February, 2020 at the registered office of the Company.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly, For Ceinsys Tech Limited Nagpur

Saurabh Somani Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

CHATURVEDI

Chartered Accountants

## To, The Board of Directors Ceinsys Tech Limited

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year to date from April 01, 2019 to December 31, 2019, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## For **CHATURVEDI & SHAH LLP** Chartered Accountants Firm Reg. No. 101720W / W1002

R. KORIA Partner Membership No. 35629 UDIN No. 200 35629

Mumbai Date: February 11, 2020



**Head Office:** 714-715, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021, India. Tel.: +91 22 3021 8500 • Fax : +91 22 3021 8595 **Other Offices:** 44 - 46, "C" Wing, Mittal Court, Nariman Point, Mumbai - 400 021, India. Tel.: +91 22 4510 9700 • Fax : +91 22 45109722 URL : www.cas.ind.in



# Ceinsys Tech Ltd Formerly ADCC Infocad Ltd

	Statement of Standalone Unaudited F		-			in Lakhs, unless o	therwise stated
		Quarter ended			Nine Montl	Year ended	
	Particulars	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. F	Revenue From Operations	5,550.64	4,773.66	5,121.30	13,653.46	11,666.72	17,338.08
II. C	Other Income	17.89	276.41	13.41	373.08	52.78	359.96
ш. т	Fotal income (I + II)	5,568.53	5,050.07	5,134.71	14,026.54	11,719.50	17,698.04
	Expenses Purchases of Stock-in-Trade	553.71	423.78	169.92	1,134.39	698.35	1,106.55
c	Changes in Inventories of Stock-in-Trade	(21.18)	(2.69)	0.48	(18.13)	27.31	55.42
Р	Project and Other Operating Expenses	2,240.71	1,783.41	2,688.01	4,965.40	5,082.60	7,476.78
E	mployee Benefits Expense	903.23	828.02	1,053.22	2,561.74		
F	inance Costs	410.05	407.92	437.36	1,178.89	3,178.17 1,219.20	4,005.20 1,621.38
D	Depreciation and Amortisation Expense	97.00	97.23	107.64	293.01	321.53	423.06
c	Other Expenses	450.43	596.29	496.72	1,350.19	1,961.55	2,603.96
Т	otal Expenses (IV)	4,633.95	4,133.96	4,953.35	11,465.49	12,488.71	17,292.35
V. P	Profit/(Loss) Before Exceptional Items and Tax (III-IV)	934.58	916.11	181.36	2,561.05	(769.21)	405.69
VI. E:	exceptional items	-	-	-			-
VII. P	Profit/(Loss) before tax (V- VI)	934.58	916.11	181.36	2,561.05	(769.21)	405.69
VIII. Ta	ax expense					(,	405.05
(1	1) Current Tax	(271.90)	(203.31)		(658,46)	*	(57.99)
(2	2) Income Tax for earlier Years	4	6	\\-	A A A A A A A A A A A A A A A A A A A		(24.33)
(3	3) Deferred Tax	49.05	(7.94)	(41.58)	40.10	118.25	(49.01)
X. Pi	rofit/(Loss) for the period/year (VII + VIII)	711.73	704.86	139.78	1,942.69	(650.96)	274.36
k o	ther Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss			//			
	- Remeasurements Gain/(Loss) on defined benefit plans	(3.39)	(3.40)	4.50	(10.18)	20.16	(13.57)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.94	0.95	(1.31)	2.83	(5.87)	3.95
B.	(i) Items that will be reclassified to profit or loss	-	1.8	-	-		-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
То	otal Other Comprehensive Income	(2.45)	(2.45)	3.19	(7.35)	14.29	(9.62)
( Tota	I Comprehensive Income for the period/year (IX+X)	709.28	702.41	142.97	1,935.34	(636.67)	264.74
III. Ot	aid-up Equity Share Capital (Face value of Rs. 10 each) ther Equity Excluding Revaluation Reserve	1,111.71	1,111.71	1,109.04	1,111.71	1,109.04	1,111.71 5,399.42
(IV. Ea	arnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)						
	(1) Basic (*Not Annualised)	6.40*	6.34*	1.26*	17.47*	(5.87)*	2.47
	(2) Diluted (*Not Annualised)	6.40*	6.34*	1.26*	17.47*	(5.85)*	2.47









#### Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2019

1. The chief operating decision maker ( CODM ) has identified following reportable segments of its business.

- a. Enterprise Geospatial & Engineering Services
- b. Software Products
- c. Power Generation

Segment wise Revenue, Results, Assets and Liabilities

	(Rs. in Lakhs, unless ot						
		Quarter ended		Nine Mont	hs Ended	Year ended	
Particulars	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Segment Revenue							
a. Enterprise Geospatial & Engineering Services	4,894.07	4,145.19	4,891.83	12,103.60	10,638.06	15,765.63	
b. Software Products	618.21	544.97	210.04	1,349.29	876.93	1,399.38	
c. Power Generation	38.36	83.50	19.43	200.57	151.73	173.07	
Income From Operations	5,550.64	4,773.66	5,121.30	13,653.46	11,666.72	17,338.08	
2. Segment Results							
a.Enterprise Geospatial & Engineering Services	1,527.23	1,275.95	848.60	3,963.02	932.54	2,404.64	
b. Software Products	12.94	71.93	(30.87)	53.54	(34.37)	22.68	
c. Power Generation	9.90	50.67	(6.64)	114.83	69.96	64.72	
Total	1,550.07	1,398.55	811.09	4,131.39	968.13	2,492.04	
i) Finance Costs	(410.05)	(407.92)	(437.36)	(1,178.89)	(1,219.20)	(1,621.38)	
ii) Other unallocable expenditure	(223.33)	(350.93)	(205.78)	(764.53)	(570.92)	(824.93)	
iii) Unallocable Income	17.89	276.41	13.41	.373.08	52.78	359.96	
Profit before exceptional items and Tax	934.58	916.11	181.36	2,561.05	(769.21)	405.69	
Exceptional items		- /	- I.S I.I.	// -			
Profit Before Tax	934.58	916.11	181.36	2,561.05	(769.21)	405.69	
3. Segment Assets	and the second sec				9		
a.Enterprise Geospatial & Engineering Services	21,572.47	19,783.65	17,931.80	21,572.47	17,931.80	18,018.27	
b. Software Products	609.19	659.62	610.97	609.19	610.97	627.88	
c. Power Generation	1,141.14	1,187.82	1,212.05	1,141.14	1,212.05	1,187.21	
d. Unallocable	3,629.50	3,927.69	4,534.71	3,629.50	4,534.71	4,959.05	
Total	26,952.30	25,558.78	24,289.53	26,952.30	24,289.53	24,792.41	
4. Segment Liabilities	· · · · · · · · · · · · · · · · · · ·						
a.Enterprise Geospatial & Engineering Services	4,664.70	3,881.89	3,677.25	4,664.70	3,677.25	4,875.53	
b. Software Products	41.28	174.30	521.80	41.28	521.80	264.65	
c. Power Generation	0.03		8.28	0.03	8.28	-	
d. Unallocable	14,052.81	14,018.40	14,471.56	14,052.81	14,471.56	13,141.10	
Total	18,758.82	18,074.59	18,678.89	18,758.82	18,678.89	18,281.28	







- 2 These Standalone Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and nine months ended December 31, 2019 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2020. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2019.
- 3 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of Board of directors Ceinsys Tech Limited

CA Dinesh Kumar Singh Director Finance & CFO Din No-02754631 Place : Nagpur Date : February 11, 2020







Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

## To, The Board of Directors Ceinsys Tech Limited

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- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiary (the Parent and a Subsidiary together refer to "the Group") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019, ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the quarter ended December 31, 2018 and nine months period ended December 31, 2018 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- 2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The statement includes the financial information of following subsidiary company:
  - i) ADCC Infocom Private Limited



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5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP** Chartered Accountants Firm Reg. No. 101720W / W100355

R. KORIA Partner Membership No. 35629 UDIN No. 20035629 AHAABC 9021

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Mumbai Date: February 11, 2020





	Statement of Consolidated Unaudited F	CEINSYS TEC inancial Results for		nd nine months		er <b>31, 2019</b> in Lakhs, unless o	therwise stated
		0	uarter ended		Nine Month	Year ended	
Particulars		31.12.2019 30.09.2019		31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations	5,551.65	4,773.66	5,134.85	13,654.47	11,960.24	17,639.70
	Other Income	19.91	33.61	119.93	146.59	180.47	279.12
	Total income (I + II)	5,571.56	4,807.27	5,254.78	13,801.06	12,140.71	17,918.82
	Expenses Purchases of Stock-in-Trade	553.71	423.78	169.92	1,134.39	609.25	1 100 54
	Changes in Inventories of Stock-in-Trade					698.35	1,106.54
	-	(21.18)	(2.69)		(18.13)	27.31	55.42
	Project and Other Operating Expenses	2,240.71	1,783.41	2,688.01	4,965.40	5,082.60	7,476.78
	Employee Benefits Expense	917.66	842.38	1,072.79	2,606.96	3,229.87	4,074.77
	Finance Costs	410.04	408.02	437.36	1,179.09	1,219.26	1,621.38
	Depreciation and Amortisation Expense	97.09	97.33	107.75	293.30	321.86	423.51
	Other Expenses	452.72	600.40	499.57	1,359.08	2,010.27	2,659.50
	Total Expenses (IV)	4,650.75	4,152.63	4,975.88	11,520.09	12,589.52	17,417.90
v.	Profit/(Loss) Before Exceptional Items and Tax (III-IV)	920.81	654.64	278.90	2,280.97	(448.81)	500.92
VI.	Exceptional items	· ·	-	-	-	-	•
VII.	Profit/(Loss) before tax (V- VI)	920.81	654.64	278.90	2,280.97	(448.81)	500.92
VIII.	Tax expense	K.e.	1.1	The A	for a second		
	(1) Current Tax	(271.90)	(203.31)	(4.14)	(658.46)	(12.42)	(74.55)
	(2) Income Tax for earlier Years	1.22	1		1.22	(9.41)	(33.74)
	(3) Deferred Tax	49.06	(7.93)	(41.44)	40.15	118.68	(48.44)
	Profit/(Loss) for the period/year (VII + VIII)	699.19	443.40	233,32	1,663.88	(351.96)	344.19
x	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurements Gain/(Loss) on defined benefit plans	(3.39)	(3.40)	4.50	(10.18)	20.16	(12 57)
	(ii) Income Tax relating to items that will not be reclassified	0.94	0.95	(1.31)	2.83	(5.87)	(13.57) 3.95
	to profit or loss	0.54	0.55	(1.51)	2.05	(5.67)	5.95
	B. (i) Items that will be reclassified to profit or loss	-	-	(3.98)	-	3.64	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(2.45)	(2.45)	(0.79)	(7.35)	17.93	(9.62)
XI Tot	tal Comprehensive Income for the period/year (IX+X)	696.74	440.95	232.53	1,656.53	(334.03)	334.57
XII. I	Profit attributable to owners of the Company	699.19	443.40	233.32	1,663.88	(351.96)	344.19
	Other comprehensive Income attributable to owners of the Company	(2.45)	(2.45)	(0.79)	(7.35)	17.93	(9.62)
XIV. 1	Fotal comprehensive Income attributable to owners of the Company	696.74	440.95	232.53	1,656.53	(334.03)	334.57
XV. I	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,111.71	1,109.04	1,111.71	1,109.04	1,111.71
	Other Equity Excluding Revaluation Reserve		,	,	,	_,	5,984.87
xvii i	Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)						
	(1) Basic (*Not Annualised)	6.29*	3.99*	2.10*	14.97*	(3.17)*	3.10
	(2) Diluted (*Not Annualised)	6.29*	3.99*	2.10*	14.97*	(3.16)*	3.10





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#### Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2019

1. The chief operating decision maker ( CODM ) has identified following reportable segments of its business.

- a. Enterprise Geospatial & Engineering Services
- b. Software Products
- c. Power Generation

#### Segment wise Revenue, Results, Assets and Liabilities

		Quarter ended			hs Ended	Year ended
Particulars	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						_
a. Enterprise Geospatial & Engineering Services	4,895.08	4,145.19	4,905.38	12,104.61	10,931.58	16,067.25
b. Software Products	618.21	544.97	210.04	1,349.29	876.93	1,399.38
c. Power Generation	38.36	83.50	19.43	200.57	151.73	173.07
Income From Operations	5,551.65	4,773.66	5,134.85	13,654.47	11,960.24	17,639.70
2. Segment Results	1					
a.Enterprise Geospatial & Engineering Services	1,511.05	1,259.64	840.38	3,911.90	1,126.35	2,582.44
b. Software Products	12.94	71.93	(30.87)	53.54	(34.37)	22.68
c. Power Generation	9.90	50.67	(6.64)	114.83	69.96	64.72
Total	1,533.89	1,382.24	802.87	4,080.27	1,161.94	2,669.84
i) Finance Costs	(410.04)	(408.02)	(437.36)	(1,179.09)	(1,219.26)	(1,621.38
ii) Other unallocable expenditure	(222.95)	(353.19)	(206.54)	(766.80)	(571.96)	(826.66
iii) Unallocable Income	19.91	33.61	119.93	146.59	180.47	279.12
Profit/(Loss) before exceptional items and Tax	920.81	654.64	278.90	2,280.97	(448.81)	500.92
Exceptional items	-	-	1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 -	(1/2 + 1)		-
Profit/(Loss) Before Tax	920.81	654.64	278.90	2,280.97	(448.81)	500.92
3. Segment Assets	•			<u> </u>		
a.Enterprise Geospatial & Engineering Services	21,573.77	19,783.65	17,931.80	21,573.77	17,931.80	18,018.29
b. Software Products	609.19	659.62	610.97	609.19	610.97	627.88
c. Power Generation	1,141.14	1,187.82	1,212.05	1,141.14	1,212.05	1,187.21
d. Unallocable	3,873.34	4,202.61	5,432.26	3,873.34	5,432.26	5,553.83
Total	27,197.44	25,833.70	25,187.08	27,197.44	25,187.08	25,387.21
4. Segment Liabilities						
a.Enterprise Geospatial & Engineering Services	4,670.01	3,882.87	3,685.91	4,670.01	3,685.91	4,884.73
b. Software Products	41.28	174.30	521.80	41.28	521.80	264.65
c. Power Generation	0.03	-	8.28	0.03	8.28	-
d. Unallocable	14,038.94	14,026.09	14,476.86	14,038.94	14,476.86	13,141.25
Total	18,750.26	18,083.26	18,692.85	18,750.26	18,692.85	18,290.63





## Ceinsys Tech Ltd Formerly ADCC Infocad Ltd

- 2 These Consolidated Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and nine months ended December 31, 2019 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2020. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2019.
- 3 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of Board of directors Ceinsys TechLimited

CA Dinesh Kumar Singh Director Finance & CFO Din No-02754631

Din No-02754631 Place : Nagper Date : February 11, 2020





