

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

To,
THE BOARD OF DIRECTORS
CEINSYS TECH LIMITED
(FORMERLY KNOWN AS ADCC INFOCAD LIMITED)

1. We have audited the accompanying statement of Standalone Financial Results of **CEINSYS TECH LIMITED** (FORMERLY KNOWN AS ADCC INFOCAD LIMITED) ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The statement, which is the responsibility of the Company's Management and is approved by its Board of Directors, has been prepared on the basis of the related Audited Standalone Financial Statements which has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.
3. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Branch : Bengaluru

4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:
- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

5. Other Matter

Our audit has been restricted to the figures shown in the column headed "Year ended 31.03.2019". The figures shown in the column headed "Quarter ended 31.12.2018" are traced from the published results of that period. The Figures shown in the column headed "Quarter ended 31.03.2018" and "Year ended 31.03.2018" are as published by the Company and audited by erstwhile auditor and have been regrouped / rearranged wherever necessary to make them comparable with those of current year. The figures shown in the column headed "Quarter ended 31.03.2019" are the balancing figures between the figures shown in the column headed "Year ended 31.03.2019" and the published figures for the nine months period ended December 31, 2018.

Our opinion is not modified in respect of this matter.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355



R. KORLA
Partner
Membership No. 35629



Mumbai
Date: May 20, 2019

CEINSYS TECH LIMITED (Formerly known as ADCC Infocad Limited)					
Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019					
(Rs. in lakhs, unless otherwise stated)					
Particulars	Quarter ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Refer Note 10	Unaudited	Unaudited	Audited	Audited
I. Revenue From Operations	5,671.36	5,121.30	4,465.02	17,338.08	13,625.70
II. Other Income	307.18	13.41	75.78	359.96	231.71
III. Total income (I + II)	5,978.54	5,134.71	4,540.80	17,698.04	13,857.41
IV. Expenses					
Purchases of Stock-in-Trade	408.20	169.92	884.21	1,106.55	1,867.98
Changes in Inventories of Stock-in-Trade	28.11	0.48	(291.78)	55.42	(290.51)
Project and Other Operating Expenses	2,394.18	2,688.01	2,077.51	7,476.78	4,410.85
Employee Benefits Expense	827.03	1,053.22	1,046.01	4,005.20	4,083.70
Finance Costs	402.18	437.36	359.38	1,621.38	1,451.74
Depreciation and Amortisation Expense	101.53	107.64	96.64	423.06	412.30
Other Expenses	642.41	496.72	478.69	2,603.96	1,715.25
Total Expenses (IV)	4,803.64	4,953.35	4,650.66	17,292.35	13,651.31
V. Profit/(Loss) Before Exceptional Items and Tax (III-IV)	1,174.90	181.36	(109.86)	405.69	206.10
VI. Exceptional items (Refer Note No. 8)	-	-	54.04	-	54.04
VII. Profit/(Loss) before tax (V- VI)	1,174.90	181.36	(163.90)	405.69	152.06
VIII. Tax expense					
(1) Current Tax	(57.99)	-	141.54	(57.99)	(20.58)
(2) Income Tax for earlier years	(24.33)	-	-	(24.33)	-
(3) Deferred Tax	(167.26)	(41.58)	(54.70)	(49.01)	9.44
IX. Profit/(Loss) for the period/year (VII + VIII)	925.32	139.78	(77.07)	274.36	140.92
X. Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss					
- Remeasurements Gain/(Loss) on defined benefit plans	(33.73)	4.50	31.32	(13.57)	31.32
(ii) Income Tax relating to items that will not be reclassified to profit or loss	9.82	(1.31)	(8.63)	3.95	(8.63)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	(23.91)	3.19	22.69	(9.62)	22.69
XI. Total Comprehensive Income for the period/year (IX+X)	901.41	142.97	(54.38)	264.74	163.61
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,109.04	1,109.04	1,111.71	1,109.04
XIII. Other Equity excluding Revaluation Reserve				5,399.42	5,498.61
XIV. Earnings Per Equity Share of Rs.10/- each:					
(1) Basic (in Rs.) *Not Annualised	8.34	1.26	(0.78)	2.47	1.35
(2) Diluted (in Rs.) *Not Annualised	8.34	1.26	(0.78)	2.47	1.34



Audited Standalone Financial Results for the Quarter and Year ended March 31, 2019

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Refer Note 10	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
a. Enterprise Geospatial & Engineering Services	5,127.57	4,891.83	3,816.11	15,765.63	11,517.30
b. Software Products	522.45	210.04	597.79	1,399.38	1,875.19
c. Power Generation	21.34	19.43	51.12	173.07	233.21
Income From Operations	5,671.36	5,121.30	4,465.02	17,338.08	13,625.70
2. Segment Results					
a. Enterprise Geospatial & Engineering Services	1,472.10	848.60	184.44	2,404.64	1,572.93
b. Software Products	57.05	(30.87)	46.31	22.68	72.89
c. Power Generation	(5.24)	(6.64)	22.25	64.72	124.17
Total	1,523.91	811.09	253.00	2,492.04	1,769.99
i) Finance Costs	(402.18)	(437.36)	(359.38)	(1,621.38)	(1,451.74)
ii) Other unallocable expenditure	(254.01)	(205.78)	(79.26)	(824.93)	(343.86)
iii) Unallocable Income	307.18	13.41	75.78	359.96	231.71
Profit before exceptional items and Tax	1,174.90	181.36	(109.86)	405.69	206.10
Exceptional items (Refer Note No. 8)	-	-	(54.04)	-	(54.04)
Profit Before Tax	1,174.90	181.36	(163.90)	405.69	152.06
3. Segment Assets					
a. Enterprise Geospatial & Engineering Services	18,018.27	17,931.80	15,829.82	18,018.27	15,829.82
b. Software Products	627.88	610.97	1,436.48	627.88	1,436.48
c. Power Generation	1,187.21	1,212.05	1,164.65	1,187.21	1,164.65
d. Unallocable	4,959.05	4,534.71	3,960.31	4,959.05	3,960.31
Total	24,792.41	24,289.53	22,391.26	24,792.41	22,391.26
4. Segment Liabilities					
a. Enterprise Geospatial & Engineering Services	4,875.53	3,677.25	2,310.23	4,875.53	2,310.23
b. Software Products	264.65	521.80	537.95	264.65	537.95
c. Power Generation	-	8.28	8.06	-	8.06
d. Unallocable	13,141.10	14,471.56	12,927.37	13,141.10	12,927.37
Total	18,281.28	18,678.89	15,783.61	18,281.28	15,783.61




2.Statement of Standalone Assets & Liabilities		
	(Rs. In Lakhs)	
Particulars	As at March 31,2019	As at March 31,2018
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	2,677.48	2,623.74
(b) Intangible Assets	147.20	175.34
(c) Financial Assets		
(i) Investments	14.18	11.58
(ii) Trade Receivables	267.10	77.91
(iii) Loans	50.56	42.53
(iv) Other Financial Assets	192.66	136.77
(d) Non-Current Tax Assets (Net)	779.91	350.69
(e) Other Non-Current Assets	63.95	307.01
Total Non-Current Assets	4,193.04	3,725.57
(2) Current Assets		
(a) Inventories	55.59	808.49
(b) Financial Assets		
(i) Trade Receivables	11,283.91	11,378.88
(ii) Cash and Cash Equivalents	25.51	18.96
(iii) Bank Balance Other Than (ii) Above	1,711.75	856.71
(iv) Loans	190.38	212.63
(v) Unbilled Revenue	6,830.18	4,776.37
(vi) Other Financial Assets	56.86	147.53
(c) Current Tax Assets	121.48	
(d) Other Current Assets	323.71	466.12
Total Current Assets	20,599.37	18,665.69
Total Assets	24,792.41	22,391.26
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,111.71	1,109.04
(b) Other Equity	5,399.42	5,498.61
Total Equity	6,511.13	6,607.65
LIABILITIES		
(1) Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	405.01	696.58
(ii) Other Financial Liabilities	63.86	61.70
(b) Deferred Tax Liabilities (Net)	39.29	68.08
Total Non-Current liabilities	508.16	826.36
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	11,433.23	10,747.57
(ii) Trade Payables		
(A) Total outstanding due of Micro enterprises and small enterprises;	193.41	29.00
(B) Total outstanding due of creditors other than micro enterprises and small enterprises	4,930.48	2,891.14
(iii) Other Financial Liabilities	809.13	786.59
(b) Other Current Liabilities	291.36	361.33
(c) Provisions	115.51	141.62
Total Current Liabilities	17,773.12	14,957.25
Total Liabilities	18,281.28	15,783.61
Total Equity and Liabilities	24,792.41	22,391.26



- 3 These Standalone Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and year ended March 31, 2019 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on May 20, 2019.
- 4 The Ind AS 115 "Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the Company's accounting for revenue from certain contracts under Enterprise Geospatial & Engineering Services segment. The Company has applied the modified retrospective approach and debited retained earnings as at April 01, 2018 by Rs. 194.22 Lakhs (Net of tax effect Rs. 73.86 Lakhs). The impact on the financial results for the quarter and year ended March 31, 2019 is not material.
- 5 The Company has allotted 26,645 shares under ADCC Employee Stock Option Plan 2014 during the quarter ended March 31, 2019 to eligible employees. No options are outstanding as on March 31, 2019.
- 6 Subsequent to year end some of the promoter and promoter group have made an open offer for acquiring 28,92,559 equity shares comprising of 26.02% of the paid up share capital of the Company. The tendering period was commenced from April 15, 2019 and ended on May 02, 2019. During the tendering period shareholders of the company have tendered/sold 10,58,591 equity shares.
- 7 During the quarter, subsidiary company ADCC Technology Zambia Limited has been struck-off from the register of Companies pursuant to Laws of Zambia and hence it ceased to be subsidiary of the Company w.e.f January 04, 2019.
- 8 During the previous year ended March 31, 2018, the Company has sold its entire stake in Three subsidiaries (viz. AI Instruments Private Limited, ADCC Tech Limited and ADCC International East Africa Limited). Net loss on sale of subsidiaries has been disclosed under exceptional items.
- 9 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 10 The Figures for the Quarter ended March 31, 2019 are the balancing figures of the full financial year and the reviewed year to date figures upto the third quarter of the financial year

For and on behalf of Board of directors

Ceinsys Tech Limited (Formerly known as ADCC Infocad Ltd)


CA Dinesh Kumar Singh
Director Finance & CFO
Din No-0274631
Place : Nagpur
Date : May 20, 2019



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

To,
THE BOARD OF DIRECTORS
CEINSYS TECH LIMITED
(FORMERLY KNOWN AS ADCC INFOCAD LIMITED)

1. We have audited the accompanying statement of Consolidated Financial Results of **CEINSYS TECH LIMITED** (FORMERLY KNOWN AS ADCC INFOCAD LIMITED) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The statement, which is the responsibility of the Holding Company's Management and is approved by its Board of Directors, has been prepared on the basis of the related Audited Consolidated Financial Statements which has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.
3. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries referred to in paragraph 5 below, the statement:
- a) includes the results of following subsidiaries:
 - i) ADCC Infocom Private Limited and
 - ii) ADCC Technology Zambia Limited (till January 4, 2019).
 - b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the consolidated profit including other comprehensive income and other financial information of the Group for the year ended March 31, 2019.

Other Matters

5. We did not audit the financial statements of 2 Subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 595.81 Lakhs as at March 31, 2019 and total revenue of Rs. 453.23 Lakhs and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 305.59 Lakhs for the year ended March 31, 2019, as considered in the consolidated financial results. These financial statements and other financial information have been audited by other auditors whose report have been furnished to us and our opinion on the statement to the extent they have derived from such financial statements is based solely on the reports of such other auditors. Our Opinion on the Statement is not modified in respect of above matter with regard to our reliance on the work done and the reports of the other auditors.
6. The comparative financial information for the year ended March 31, 2018 have been audited by the predecessor auditor who had audited the Consolidated Financial Statements for the year ended March 31, 2018 and has expressed an unmodified opinion. Our opinion is not modified in respect of this matter.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355



R. KORLA
Partner
Membership No. 35629



Mumbai
Date: May 20, 2019

CEINSYS TECH LIMITED (Formerly known as ADCC Infocad Limited)
Statement of Consolidated Audited Financial Results for the Year ended March 31, 2019

(Rs. in Lakhs)

Particulars	Year ended	
	31.03.2019	31.03.2018
	Audited	Audited
I. Revenue From Operations	17,639.70	14,069.69
II. Other Income	279.12	264.45
III. Total income (I + II)	17,918.82	14,334.14
IV. Expenses		
Purchases of Stock-in-Trade	1,106.54	2,035.80
Changes in Inventories of Stock-in-Trade	55.42	(290.51)
Project and Other Operating Expenses	7,476.78	4,365.23
Employee Benefits Expense	4,074.77	4,168.25
Finance Costs	1,621.38	1,510.92
Depreciation and Amortisation Expense	423.51	419.07
Other Expenses	2,659.50	1,808.31
Total Expenses (IV)	17,417.90	14,017.07
V. Profit Before Exceptional Items and Tax (III-IV)	500.92	317.07
VI. Exceptional items (Refer Note No.8)	-	193.47
VII. (Loss)/ Profit before tax (V+VI)	500.92	510.54
VIII. Tax expense		
(1) Current Tax	(74.55)	(67.20)
(2) Income tax for earlier year	(33.74)	-
(3) Deferred tax	(48.44)	9.15
IX. Profit for the year (VII + VIII)	344.19	452.49
X. Other comprehensive income		
A (i) Items that will not be reclassified to profit or loss		
- Remeasurements Gain/(Loss) on defined benefit plans	(13.57)	31.32
(ii) Income Tax relating to items that will not be reclassified to profit or loss	3.95	(8.63)
B. (i) Items that will be reclassified to profit or loss	-	15.16
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-
Total Other Comprehensive Income	(9.62)	37.85
XI. Total Comprehensive Income for the year (IX+X)	334.57	490.34
XII. Profit attributable to owners of the company	344.19	452.49
XIII. Other Comprehensive Income attributable to owners of the company	(9.62)	37.85
XIV. Total comprehensive income attributable to owners of the company	334.57	490.34
XV. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,109.04
XVI. Other Equity excluding Revaluation Reserve	5,984.87	6,078.66
XVII. Earnings Per Equity Share of Rs.10/- each:		
(1) Basic (in Rs.)	3.10	4.32
(2) Diluted (in Rs.)	3.10	4.31



Audited Consolidated financial results for the year ended March 31, 2019

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs)

Particulars	Year ended	
	31.03.2019	31.03.2018
	Audited	Audited
1. Segment Revenue		
a. Enterprise Geospatial & Engineering Services	16,067.25	11,961.29
b. Software Products	1,399.38	1,875.19
c. Power Generation	173.07	233.21
Income From Operations	17,639.70	14,069.69
2. Segment Results		
a. Enterprise Geospatial & Engineering Services	2,582.44	1,717.11
b. Software Products	22.68	72.89
c. Power Generation	64.72	124.17
Total	2,669.84	1,914.17
i) Finance Costs	(1,621.38)	(1,510.92)
ii) Other unallocable expenditure	(826.66)	(350.62)
iii) Unallocable Income	279.12	264.45
Profit before exceptional items and Tax	500.92	317.08
Exceptional items (Refer Note No. 8)	-	193.47
Profit Before Tax	500.92	510.55
3. Segment assets		
a. Enterprise Geospatial & Engineering Services	18,018.29	16,338.11
b. Software Products	627.88	1,436.48
c. Power Generation	1,187.21	1,161.18
d. Unallocable	5,553.83	4,133.27
Total	25,387.21	23,069.04
4. Segment liabilities		
a. Enterprise Geospatial & Engineering Services	4,884.73	2,342.11
b. Software Products	264.65	537.94
c. Power Generation	-	8.06
d. Unallocable	13,141.25	12,993.23
Total	18,290.63	15,881.34




2.Statement of Consolidated Assets & Liabilities		
	(Rs. in Lakhs)	
Particulars	As at March 31,2019	As at March 31,2018
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	2,679.99	2,626.55
(b) Goodwill on Consolidation	5.57	5.57
(c) Other Intangible assets	147.20	175.34
(d) Financial Assets		
(i) Investments	7.61	5.01
(ii) Trade receivables	267.09	77.91
(iii) Loans	50.56	42.53
(iv) Other Financial Assets	192.67	136.77
(d) Deferred Tax Assets (Net)	162.69	130.92
(e) Non-current tax assets (Net)	810.49	384.08
(f) Other non-current assets	63.95	307.01
Total Non-Current Assets	4,387.82	3,891.69
(2) Current Assets		
(a) Inventories	55.59	808.49
(b) Financial Assets		
(i) Trade receivables	11,283.91	11,553.71
(ii) Cash and cash equivalents	36.10	22.30
(iii) Bank balance other than (ii) above	1,711.75	856.71
(iv) Loans	579.80	546.10
(v) Unbilled revenue	6,830.18	4,776.37
(vi) Other financial assets	56.85	147.53
(c) Current tax assets	121.49	-
(d) Other current assets	323.72	466.14
Total Current Assets	20,999.39	19,177.35
Total Assets	25,387.21	23,069.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,111.71	1,109.04
(b) Other Equity	5,984.87	6,078.66
Total Equity	7,096.58	7,187.70
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	405.01	696.57
(ii) Other financial liabilities	63.86	61.70
(b) Deferred Tax Liabilities (Net)	39.28	68.08
Total Non-Current Liabilities	508.15	826.35
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	11,433.23	10,747.57
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises;	193.41	29.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,932.17	2,923.02
(iii) Other financial liabilities	816.01	787.64
(b) Other current liabilities	292.15	426.14
(c) Provisions	115.51	141.62
Total Current Liabilities	17,782.48	15,054.99
Total Liabilities	18,290.63	15,881.34
Total Equity and Liabilities	25,387.21	23,069.04



- 3 These Consolidated financial results of Ceinsys Tech Limited (the "Company") for the year ended March 31, 2019 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on May 20, 2019.
- 4 The Ind AS 115 "Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the Company's accounting for revenue from certain contracts under Enterprise Geospatial & Engineering Services segment. The Company has applied the modified retrospective approach and debited retained earnings as at April 01, 2018 by Rs. 194.22 Lakhs (Net of tax effect Rs. 73.86 Lakhs). The impact on the financial results for the quarter and year ended March 31, 2019 is not material.
- 5 The Company has allotted 26,645 shares under ADCC Employee Stock Option Plan 2014 during the quarter ended March 31, 2019 to eligible employees. No options are outstanding as on March 31, 2019.
- 6 Subsequent to year end some of the promoter and promoter group have made an open offer for acquiring 28,92,559 equity shares comprising of 26.02% of the paid up share capital of the Company. The tendering period was commenced from April 15, 2019 and ended on May 02, 2019. During the tendering period shareholders of the company have tendered/sold 10,58,591 equity shares.
- 7 During the year, subsidiary company ADCC Technology Zambia Limited has been struck-off from the register of Companies pursuant to Laws of Zambia and hence it ceased to be subsidiary of the Company w.e.f January 04, 2019
- 8 During the previous year ended March 31, 2018, the Company has sold its entire stake in Three subsidiaries (viz. AI Instruments Private Limited, ADCC Tech Limited and ADCC International East Africa Limited). Net profit on sale of subsidiaries has been disclosed under exceptional items.
- 9 The figures for the corresponding previous year have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of Board of directors

Ceinsys Tech Limited (Formerly known as ADCC Infocad Ltd)


CA Dinesh Kumar Singh
Director Finance & CFO
Din No-0275481
Place : Nagpur
Date : May 20, 2019

