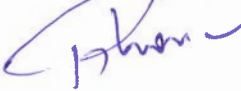


INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Ceinsys Tech Limited
(Formerly known as ADCC Infocad Limited)

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of **Ceinsys Tech Limited** ("the Company") for the quarter and nine months ended 31st December, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. Our review has been restricted to the figures shown in the column headed "Quarter ended 31.12.2018" and "Nine months ended 31.12.2018". The figures shown in the column headed "Quarter ended 30.09.2018" are traced from the published results of that period. The Figures shown in the column headed "Quarter ended 31.12.2017", "Nine months ended 31.12.2017" and "Year ended 31.03.2018" are as published by the Company and reviewed / audited by erstwhile auditor and have been regrouped / rearranged wherever necessary to make them comparable with those of current quarter. The figures shown in the column headed "Quarter ended 31.12.2018" are the balancing figures between the figures shown in the column headed "Nine months ended 31.12.2018" and the published figures for the six months period ended September 30, 2018.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355


R. KORLA
Partner
Membership No. 35629



Mumbai
Date: 18th January, 2019

CEINSYS TECH LIMITED (Formerly known as ADCC Infocad Limited)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2018

(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Refer Note 5					
I. Revenue From Operations	5,121.30	3,637.16	4,095.00	11,666.72	9,160.68	13,625.70
II. Other Income	13.41	14.65	51.83	52.78	155.93	231.71
III. Total income (I + II)	5,134.71	3,651.81	4,146.83	11,719.50	9,316.61	13,857.41
IV. Expenses						
Purchases of Stock-in-Trade	169.92	348.73	380.05	698.35	983.77	1,867.99
Changes in inventories of Stock-in-Trade	0.48	5.90	101.90	27.31	1.27	(290.51)
Project and Other Operating Expenses	2,688.01	1,159.96	1,121.32	5,082.60	2,333.34	4,419.00
Employee Benefits Expense	1,053.22	1,058.54	1,217.39	3,178.17	3,037.69	4,083.70
Finance Costs	437.36	407.84	367.95	1,219.20	1,092.36	1,451.74
Depreciation and Amortisation Expense	107.64	108.49	109.79	321.53	315.66	412.30
Other Expenses	496.72	837.58	443.29	1,961.55	1,236.56	1,707.09
Total expenses (IV)	4,953.35	3,927.04	3,741.69	12,488.71	9,000.65	13,651.31
V. (Loss)/ Profit before tax and exceptional items (III-IV)	181.36	(275.23)	405.14	(769.21)	315.96	206.10
VI. Exceptional item	-	-	-	-	-	54.04
VII. (Loss)/ Profit before tax (V- VI)	181.36	(275.23)	405.14	(769.21)	315.96	152.06
VIII. Tax expense						
(1) Current tax	-	-	(162.12)	-	(162.12)	(20.58)
(2) Deferred tax	(41.58)	(30.42)	33.04	118.25	64.14	9.44
IX. (Loss)/ Profit for the period/year after tax (VII + VIII)	139.78	(305.65)	276.06	(650.96)	217.98	140.92
X. Other comprehensive income						
A.(i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	4.50	11.11	-	20.16	-	31.32
(ii) Income Tax relating to items that will not be reclassified to profit or loss	(1.31)	(3.31)	-	(5.87)	-	(8.63)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income for the period/year (net of tax)	3.19	7.80	-	14.29	-	22.69
XI. Total Comprehensive Income for the period/ year (IX+X)	142.97	(297.85)	276.06	(636.67)	217.98	163.61
XII. Paid-up equity share capital (Face value of Rs. 10 each)	1,109.04	1,109.04	1,105.20	1,109.04	1,105.20	1,109.04
XIII. Earnings per equity share of Rs.10/- each:						
(1) Basic (in Rs.) *Not Annualised	1.26	(2.76)	2.70	(5.87)	2.13	1.35
(2) Diluted (in Rs.) *Not Annualised	1.26	(2.75)	2.68	(5.85)	2.12	1.34
Other Equity excluding Revaluation Reserve						5,498.61



Notes to the unaudited standalone financial results for the Quarter and Nine months ended December 31, 2018

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- a. Enterprise Geospatial & Engineering Services
- b. Software Products
- c. Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited Refer Note 5	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Enterprise Geospatial & Engineering Services	4,891.83	3,146.67	3,409.57	10,638.06	7,701.19	11,517.30
b. Software Products	210.04	431.44	656.47	876.93	1,277.40	1,875.19
c. Power Generation	19.43	59.05	28.96	151.73	182.09	233.21
Income From Operations	5,121.30	3,637.16	4,095.00	11,666.72	9,160.68	13,625.70
2. Segment Results						
a. Enterprise Geospatial & Engineering Services	848.60	345.05	792.12	932.54	1,388.49	1,572.93
b. Software Products	(30.87)	19.13	20.52	(34.37)	26.58	72.89
c. Power Generation	(6.64)	29.24	1.35	69.96	101.92	124.17
Total	811.09	393.42	813.99	968.13	1,516.99	1,769.99
i) Finance Cost	(437.36)	(407.84)	(367.95)	(1,219.20)	(1,092.36)	(1,451.74)
ii) Other Unallocable expenditure	(205.78)	(275.46)	(92.73)	(570.92)	(264.60)	(343.86)
Unallocated income	13.41	14.65	51.83	52.78	155.93	231.71
Profit/(Loss) before exceptional items and Tax	181.36	(275.23)	405.14	(769.21)	315.96	206.10
Exceptional item	-	-	-	-	-	(54.04)
Profit/(Loss) Before Tax	181.36	(275.23)	405.14	(769.21)	315.96	152.06
3. Segment assets						
a. Enterprise Geospatial & Engineering Services	17,931.80	15,900.58	13,459.44	17,931.80	13,459.44	15,829.82
b. Software Products	610.97	916.28	1,006.61	610.97	1,006.61	1,436.48
c. Power Generation	1,212.05	1,217.80	1,220.18	1,212.05	1,220.18	1,164.65
d. Unallocable	4,534.71	4,173.51	5,776.10	4,534.71	5,776.10	3,960.32
Total	24,289.53	22,208.17	21,462.33	24,289.53	21,462.33	22,391.27
4. Segment liabilities						
a. Enterprise Geospatial & Engineering Services	3,677.25	1,798.05	1,563.33	3,677.25	1,563.33	2,310.23
b. Software Products	521.80	611.92	271.20	521.80	271.20	537.95
c. Power Generation	8.28	17.86	0.38	8.28	0.38	8.06
d. Unallocable	14,471.56	14,313.55	13,132.42	14,471.56	13,132.42	12,927.38
Total	18,678.89	16,741.38	14,967.33	18,678.89	14,967.33	15,783.62



- 2 These unaudited standalone financial results of Ceinsys Tech Limited (the "Company") for the quarter and Nine months ended December 31, 2018 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on January 18, 2019. The statutory auditors of the Company have carried out a limited review of the aforesaid statement.
- 3 The Ind AS 115 "Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the Company's accounting for revenue from certain contracts under Enterprise Geospatial & Engineering Services segment. The Company has applied the modified retrospective approach and debited retained earnings as at April 01, 2018 by Rs. 194.22 Lakhs (Net of tax effect Rs. 73.86 Lakhs). The impact on the financial results for the nine months period ended December 31, 2018 is not material.
- 4 The figures for the corresponding previous period/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 The figures shown in the column headed "Quarter ended 31.12.2018" are the balancing figures between the figures shown in the column headed "Nine months ended 31.12.2018" and the published figures for the six months period ended September 30, 2018.

For and on behalf of Board of directors
Ceinsys Tech Limited (Formerly known as ADCC Infocad Ltd)



CA Dinesh Kumar Singh
Director Finance & CFO

Place : Nagpur
Date : January 18, 2019

