

**Date:** 28<sup>th</sup> May, 2018

To,  
The Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai – 400001

**Subject: Outcome of Board Meeting held on 28<sup>th</sup> May, 2018**

Dear Sir,

This is for your information that the Meeting of Board of Directors was held on May 28, 2018 at Registered Office of the Company situated at 10/5, I.T. Park, Nagpur-440022 and the Board has considered the following agenda items:

1. The Board has approved Standalone Financial Results of the Company along with the Statutory Auditors' report thereon for financial year 2017-18.
2. The Board has approved Consolidated Financial Results of the Company along with the Statutory Auditors' report thereon for financial year 2017-18.
3. The Board has approved new set of Articles of Association of the Company, subject to the approval of Members of the Company.
4. The Board has approved re-designation of Mr. Sagar Meghe as Managing Director with the Nomenclature of Chairman and Managing Director (CMD) of the Company, subject to the approval of Shareholders of the Company.
5. The Board has approved revision in remuneration of Dr. Abhay Kimmatkar, Jt. Managing Director of the Company, subject to the approval of Shareholders of the Company.
6. The Board has approved appointment of Dr. Hemant Thakare as an Additional Director of the Company (The Brief Profile of Mr. Thakare is enclosed with outcome)
7. The Board has approved appointment of Dr. Hemant Thakare as Whole Time Director and Chief Operating officer (COO) of the Company, subject to the approval of Shareholders of the Company with effect from May 28, 2018.
8. The Board has proposed the regularization of appointment of Dr. Hemant Thakare.
9. The Board has approved appointment of CA Dinesh Kumar Singh as an Additional Director of the Company. (The Brief Profile of Mr. Singh is enclosed with outcome)
10. The Board has approved appointment of CA Dinesh Kumar Singh as Whole Time Director with the Nomenclature of Director- Finance and CFO of the Company, subject to the approval of Shareholders of the Company with effect from May 28, 2018.
11. The Board has proposed the regularization of appointment of CA Dinesh Kumar Singh.
12. The Board has reconstituted Management Committee of the Board of Directors of the Company (The details of revised constitution will be placed on the website of the Company within 24 hours).



13. The Board has approved Notice of Postal Ballot.
14. The Board has approved the appointment M/s V.K Surana & Co., Chartered Accountant as the Management Auditor of the Company for the financial year 2018-19 to 2020-21 (The Brief Profile of M/s. V. K. Surana & Co. is enclosed with outcome).
15. The Board has approved the appointment of M/s. Shah Baheti Chandak and Co., Chartered Accounts of the Company as Internal Auditor of the Company for the financial year 2018-19 to 2020-21 (The Brief Profile of M/s. Shah Baheti Chandak & Co. is enclosed with outcome).

We request you to kindly take the above information on your record.

Thanking You,  
**For Ceinsys Tech Limited**



**Sagar Meghe**  
Chairman



Place: Nagpur

Encl.: As Above

Ceinsys

### **Brief Profile of Mr. Thakare**

*Born in 1962, Dr. Hemant Thakare is a graduate in Civil Engineering and Post-graduate in Structural Engineering from Visvesvaraya National Institute of Technology (Earlier known as Visvesvaraya Regional College of Engineering), Nagpur. In 2018, He was awarded PhD in Civil Engineering by RTMNU. He joined Yeshwantrao Chavan College of Engineering, Nagpur, a flagship institute of Meghe Group of Institutions in 1984 and is Professor of Civil Engineering & Executive Director (Technical).*

*He has been actively associated with the various bodies of Nagpur University. He has served as H.E.Chancellor's (Governor's) Nominee on Senate for two terms, Dean, Faculty of Engineering & Technology and Chairman of Board of Physical Education and Recreation.*

*He is actively associated with Indian Concrete Institute and The Institution of Engineers (India), the largest Professional Body of Engineers since last two decades and was member of Organising Committees for various All India Seminars, National Conventions held at Nagpur. He was Honorary Secretary of The Institution of Engineers (India) Nagpur Local Centre for two terms, Past Chairman of Maharashtra State Centre and is currently Chairman of Nagpur Local Centre. He was the Governing Council Member of Indian Concrete Institute for 1999-2001, Council Member of The Institution of Engineers (India) for three terms from 1996 to 2008. He is also life member of Indian Society for Technical Education, Indian Water Works Association, Indian Geotechnical Society, Indian Society of Earthquake Technology and Indian Hydraulic Society. He was the Organising Secretary for 12th Indian Engineering Congress held at Nagpur.*

*He is actively associated with various social, educational, sports and cultural organizations in and around Nagpur and currently President of Amateur Boxing Association of Nagpur District. He has the distinction of being the youngest Executive Councillor of Nagpur University at the age of 27, youngest Chairman, Board of Physical Education and Recreation, Nagpur University at the age of 30, youngest Dean, Faculty of Engineering and Technology, Nagpur University at the age of 32 and youngest Council Member of the Institution of Engineers (India) at the age of 34, youngest Vice President of The Institution of Engineers (India) at the age of 43 years and youngest Chairman of Maharashtra State Centre. He is on Governing Bodies of all the technical institutions of Meghe Group of Institutions and was on Governing Body Government Polytechnic, an autonomous Polytechnic of Govt. of Maharashtra as well as Laxminarayan Institute of Technology, a conducted College of RTM Nagpur University. He is also the Founder Director of Tirupati Urban Co-operative Bank, Nagpur.*

*Dr. Hemant Thakare has over 33 years of rich experience in engineering, social and educational field and is currently serving Ceinsys Tech Limited as the Senior Executive Advisor.*

### **Brief Profile of Mr. Singh:**

*CA Dinesh Kumar Singh serves as a Chief Financial Officer (CFO) of Ceinsys Tech Limited since July, 2015 and supervises the Finance and Accounts department. A Fellow Member of The Institute of Chartered Accountants of India, CA Dinesh Kumar Singh is a Commerce graduate from Calcutta University, and has also done MBA from National Institute of Business Management (NIBM).*





*CA Dinesh Kumar Singh holds a demonstrated track record for more than two decades of hands-on experience of Accounts, Finance, Statutory Compliances, Due diligence, Corporate Governance, Secretarial Functions, Miscellaneous Statutory Audit Compliances, MIS, fund flow, Working Capital monitoring, Costing, and Budgeting in the ITES, Power, Cement, Metal and Engineering Industries.*

*He is proficient in evaluating and analyzing the organization's Fiscal performance and provides recommendations on the impact of short and long-term strategies, areas for improvement and introduction of any new wings/business opportunities by providing current and expected future financial trends. CA Dinesh Kumar Singh provides fiscal leadership to the company for external reporting with Statutory bodies, Taxation authorities, Bankers, Insurance companies, Merchant Bankers, Registrars etc.*

*Before joining Ceinsys, CA Dinesh Kumar Singh was associated with Reliance Power Ltd (VIPL) as Vice President Finance and Accounts, HINDALCO Industries Limited as Sr. General Manager heading Finance, Control and Accounts and Lafarge India as AGM heading Accounts and Control function.*

**Brief Profile of M/s. V. K. Surana & Co.**

*M/s. V. K. Surana & Co., Chartered Accountants, is one of the leading financial services firms in Central India. VKS has vast experience in delivering high quality advisory services like Management Consultancy, Audit & Assurance, International Trade Law and Corporate Advisory. VKS is well positioned to solve unique organizational challenges and complexities.*

**Brief Profile of M/s. Shah Baheti Chandak & Co.**

*M/s. Shah Baheti Chandak & Co. (SBC) is a firm of Chartered Accountants providing Assurance, Taxation and Advisory services.*

