

Date: 24<sup>th</sup> August, 2019

To,  
The Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400001

Subject: Outcome of Board Meeting held at Shorter Notice on 24<sup>th</sup> August, 2019

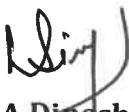
Dear Sir/Madam,

This is to inform you that the Meeting of Board of Directors at shorter notice was held on 24<sup>th</sup> August, 2019 at the Registered Office of the Company situated at 10/5, I.T. Park, Nagpur-440022. The Board has considered and passed the following agenda item:

1. The Board discussed and approved appointment of Mr. Arun Wankhede, as an Additional Director under the Independent Category of Company. A brief profile is enclosed as **Annexure I**.
2. The Board discussed and recommended regularization of Mr. Arun Wankhede, as Non-Executive Independent Director of Company in the ensuing Annual General Meeting.
3. The Board discussed and approved appointment of Mr. Mihir Dharkar, as an Additional Director of Company. A brief profile is enclosed as **Annexure II**.
4. The Board discussed and approved appointment of Mr. Mihir Dharkar, as Managing Director of Company, subject to approval of Shareholders at the ensuing Annual General Meeting.
5. The Board discussed and recommended regularization of Mr. Mihir Dharkar, as Director of Company in the ensuing Annual General Meeting.
6. The Board discussed and approved the revised Notice of Twenty First (21<sup>st</sup>) Annual General Meeting of the Company.

We request you to kindly take the above information on your record.

Thanking You,  
For Ceinsys Tech Limited

  
CA Dinesh Kumar Singh  
Director Finance & CFO  
Place: Nagpur



**Mr. Arun Wankhede**

*Additional Director under Independent Director*

Mr. Arun Wankhede is one of the prominent businessmen of Nagpur. He has more than 38 years of rich experience in various fields of business. He has been associated with Ceinsys previously from July, 2014 to February, 2018 as a Non-Executive & Independent Director. Currently, he holds directorship at Vidarbha Manpower Services Private Limited.

ANNEXURE II

**Mr. Mihir Dharkar**

*Managing Director*

Mr. Mihir Dharkar possesses Professional Education of Bachelor of Business Management from Kingston University Campus Mumbai & B.Com. from Tamil Nadu University. He is having a rich professional experience of over a decade and he is a seasoned member Trustee with multiple Organizations and demonstrated success stories in the Management of Automotive Industry & Finance. He is also an eminent member of "The Beverly Hills Realtors Association"; which is one of the prestigious & eminent Realtors Association of the World.

He possesses excellent Negotiation skills along with the Business Development & Management expertise.

His initial Professional career involves association with "Konkan Gyanpeeth" based at Karjat as Treasurer & "Datta Meghe Institute of Medical Sciences" as Purchase Director.

Later on he was associated with "Mercedes Benz - Encino" as Portfolio & VIP Sales Manager where he managed the entire sales force, maximizing sales figures and maintaining front and backend gross, that exceeded all set goals by the management.

As a Finance Director of the same company, he took the business to new heights bagging the slot of prestigious top 2% in the Nation. With his financial acumen he over achieved all the targets superseding the expectations thereby maximizing profit for the company with Lowest discrepancies in the western region market which included California, Nvidia & Arizona. At such a young age this was indeed an achievement.

He was absolutely successful in his career journey till now, still he followed his passion and moved to Los Angeles in 2012 and Co-Founded "Red Olive Clothing" which was an Activewear / Sportswear clothing line company, with designs created by local talent and manufacturing done using locally sourced material from California, thereby empowering the local economy. The finished goods were marketed and sold across California through a meticulously created Supply Chain Management system designed by himself which brought the Company lots of fortune. He later on sold the company for a profit in 2018.

His last association was with "Delray Urban Capital Fund" as Associate Principal, specialized in Residential & Commercial Acquisitions around Greater Los Angeles Area, managing & Executing Development Projects & Foreign Investments, yielding high profit return for partners and Investors.

