

Date: 28th May, 2016

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400001

Subject: Outcome of Board Meeting held on 28th May, 2016

Dear Sir,

We would like to inform you that on 28th May, 2016 the Board considered, recommend and approved the following businesses which are:

- 1) The Board adopted Annual Audited Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2016 along with declaration statement and report of Auditors.
- 2) The Board recommends Final Dividend of Rs.1/- (Rs. One Only) per share on the Equity shares of the Company (i.e. dividend@ 10% per equity share having face value of Rs.10/- each), for the financial year 2015-16 subject to approval of members in the upcoming AGM.
- 3) The Board approved and recommends the Change of Designation and remuneration of Mr. Sagar Meghe from Non-Executive Director to Whole Time Director subject to approval of Members of the Company.
- 4) The Board approved and recommends for change in remuneration of Mr. Sameer Meghe subject to approval of Members of the Company.
- 5) The Board approved and recommends for change in remuneration of Mr. Amit Somani subject to approval of Members of the Company.
- 6) The Board approved and recommends for change in remuneration of Mr. Abhay Kimmatkar subject to approval of Members of the Company.
- 7) The Board approved and recommends for Alteration in the Main object Clause of Memorandum of Association subject to approval of Members of the Company.
- 8) The Board approved the notice and calendar of events for conducting postal ballot u/s 110 of Companies Act, 2013 and rules framed thereunder.
- 9) The Board has appointed Mr. Sushil Kawadkar, Practicing Company secretary as a scrutinizer for conducting postal ballot.

We request you to kindly take the above information in your record.

Thanking You,
For ADCC Infocad Limited


CA Amit Somani
Managing Director
DIN: 00378635
Place: Nagpur

