

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
CEINSYS TECH LIMITED,**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ceinsys Tech Limited ("the Company")** for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**

Chartered Accountants

Firm Reg. No. 101720W / W100355



Anuj Bhatia

Partner

Membership No. 122179

UDIN No.: 22122179BCYGEH5060



Place: Nagpur

Date: November 12, 2022

CEINSYS TECH LIMITED

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2022

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	3,804.69	2,832.89	5,361.90	6,637.58	9,454.88	19,619.55
II. Other Income	22.40	52.58	36.80	74.98	76.31	131.03
III. Total Income (I + II)	3,827.09	2,885.47	5,398.70	6,712.56	9,531.19	19,750.58
IV. Expenses						
Purchases of Stock-in-Trade	468.04	151.56	467.48	619.60	850.14	2,267.59
Changes in Inventories of Stock-in-Trade	(36.65)	28.09	(10.83)	(8.56)	(11.48)	(18.61)
Project and Other Operating Expenses	1,488.50	926.05	3,162.77	2,414.55	5,152.49	9,663.86
Employee Benefits Expense	1,469.68	1,026.08	778.89	2,495.76	1,450.62	3,215.74
Finance Costs	221.40	167.02	270.35	388.42	504.03	922.63
Depreciation and Amortisation Expense	74.67	73.43	68.28	148.10	142.74	291.11
Other Expenses	738.06	475.21	614.00	1,213.27	1,004.42	2,294.37
Total Expenses (IV)	4,423.70	2,847.44	5,350.94	7,271.14	9,092.96	18,636.69
V. Profit/(Loss) Before Exceptional Items and Tax (III-IV)	(596.61)	38.03	47.76	(558.58)	438.23	1,113.89
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) Before Tax (V - VI)	(596.61)	38.03	47.76	(558.58)	438.23	1,113.89
VIII. Tax expense						
(1) Current Tax	(13.51)	13.51	73.46	-	209.88	488.44
(2) Income Tax for Earlier Years	-	-	-	-	-	(8.16)
(3) Deferred Tax	(99.25)	(9.03)	(55.80)	(108.28)	(101.48)	(133.39)
IX. Profit/(Loss) for the period/year (VII - VIII)	(483.85)	33.55	30.10	(450.30)	329.83	767.00
X. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	(8.50)	(8.49)	(1.17)	(16.99)	(2.34)	(33.98)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	2.48	2.47	0.34	4.95	0.68	9.89
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	(6.02)	(6.02)	(0.83)	(12.04)	(1.66)	(24.09)
XI. Total Comprehensive Income for the period/year (IX+X)	(489.87)	27.53	29.27	(462.34)	328.17	742.91
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,543.14	1,543.14	1,111.71	1,543.14	1,111.71	1,543.14
XIII. Other Equity Excluding Revaluation Reserve						14,430.89
XIV. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)						
(1) Basic (*Not Annualised)	(3.14)*	0.22*	0.27*	(2.92)*	2.97*	6.55
(2) Diluted (*Not Annualised)	(3.14)*	0.22*	0.27*	(2.92)*	2.97*	6.55



Unaudited Standalone Financial Results for the Quarter and half year ended September 30, 2022

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Enterprise Geospatial & Engineering Services	3,181.17	2,433.15	4,616.83	5,614.32	8,201.01	16,770.40
b. Software Products	557.32	314.81	661.11	872.13	1,108.16	2,625.53
c. Power Generation	66.20	84.93	83.96	151.13	145.71	223.62
Income From Operations	3,804.69	2,832.89	5,361.90	6,637.58	9,454.88	19,619.55
2. Segment Results						
a. Enterprise Geospatial & Engineering Services	48.40	243.64	262.56	292.04	983.94	2,529.67
b. Software Products	51.79	76.64	133.91	128.43	138.80	121.17
c. Power Generation	48.27	51.32	49.49	99.59	75.31	71.24
Total	148.46	371.60	445.96	520.06	1,198.05	2,722.08
i) Finance Costs	(221.40)	(167.02)	(270.35)	(388.42)	(504.03)	(922.63)
ii) Other unallocable expenditure	(546.07)	(219.13)	(164.65)	(765.20)	(332.10)	(816.59)
iii) Unallocable Income	22.40	52.58	36.80	74.98	76.31	131.03
(Loss)/Profit before exceptional items and Tax	(596.61)	38.03	47.76	(558.58)	438.23	1,113.89
Exceptional items	-	-	-	-	-	-
(Loss)/Profit Before Tax	(596.61)	38.03	47.76	(558.58)	438.23	1,113.89
3. Segment Assets						
a. Enterprise Geospatial & Engineering Services	15,814.57	16,630.23	20,426.39	15,814.57	20,426.39	16,893.48
b. Software Products	511.75	456.19	647.74	511.75	647.74	831.76
c. Power Generation	923.13	959.01	1,156.53	923.13	1,156.53	930.95
d. Unallocable	11,591.04	10,555.06	5,011.23	11,591.04	5,011.23	9,502.23
Total	28,840.49	28,600.49	27,241.89	28,840.49	27,241.89	28,158.42
4. Segment Liabilities						
a. Enterprise Geospatial & Engineering Services	3,798.09	3,754.51	7,567.68	3,798.09	7,567.68	4,610.66
b. Software Products	320.60	335.84	23.73	320.60	23.73	472.74
c. Power Generation	-	-	-	-	-	-
d. Unallocable	9,191.58	8,460.27	10,821.50	9,191.58	10,821.50	7,100.99
Total	13,310.27	12,550.62	18,412.91	13,310.27	18,412.91	12,184.40



Notes forming to the Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

- 2 These Standalone Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and half year ended September 30, 2022 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2022. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter and half year ended September 30, 2022.
- 3 As approved by the Shareholders of the Company and as per Share Purchase agreement dated December 22, 2021, during the period on June 09, 2022, the company acquired 28,503 equity shares and on August 02, 2022, 15,228 equity shares aggregating to 17.30% equity stake of Allygrow Technologies Private Limited (ATPL) from the existing shareholder's of ATPL for aggregating cash consideration of Rs. 1179.19 Lakhs. as a result ATPL became a wholly owned subsidiary of the company.
- 4 During the period, on May 16, 2022, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further, as authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above both Ceinsys ESOP 2022 Plans respectively . Fair Value of employee share based payment for the quarter and half year ended September 30, 2022 of Rs. 317.44 Lakhs and Rs. 365.74 Lakhs charged to statement of Profit and Loss.
- 5 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 6 The shareholders of the company had approved dividend of Rs.2.25 per equity share at the Annual General meeting held on September 30, 2022

For and on behalf of Board of directors
Ceinsys Tech Limited


Rahul Joharapurkar
Joint Managing Director
DIN: 08768899



Place: Nagpur
Date: November 12, 2022

Unaudited Standalone Balance Sheet as at September 30, 2022

(Rs. In Lakhs)		
Particulars	Half year ended	Year ended
	As at September 30,2022	As at March 31,2022
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	2,116.24	2,098.44
(b) Intangible Assets	33.38	55.39
(c) Financial Assets		
(i) Investments	6,821.12	5,641.92
(ii) Trade Receivables	413.49	375.15
(iii) Other Financial Assets	310.33	466.30
(d) Non-Current Tax Assets (Net)	766.10	255.93
(e) Deferred Tax Asset	427.36	314.14
(f) Other Non-Current Assets	153.38	185.01
Total Non-Current Assets	11,041.41	9,392.28
(2) Current Assets		
(a) Inventories	117.77	95.59
(b) Financial Assets		
(i) Trade Receivables	7,457.72	7,803.89
(ii) Cash and Cash Equivalents	205.95	3.76
(iii) Bank Balance Other Than (ii) Above	982.15	740.53
(iv) Loans	7.07	5.28
(v) Unbilled Revenue	8,085.65	9,150.95
(vi) Other Financial Assets	206.74	230.95
(c) Current Tax Assets (Net)	252.98	252.98
(d) Other Current Assets	483.04	482.21
Total Current Assets	17,799.08	18,766.14
Total Assets	28,840.49	28,158.42
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,543.14	1,543.14
(b) Other Equity	13,987.08	14,430.89
Total Equity	15,530.22	15,974.03
LIABILITIES		
(1) Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	108.01	39.86
Total Non-Current liabilities	108.01	39.86
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,800.01	5,999.17
(ii) Trade Payables		
(A) Total outstanding due of Micro enterprises and small enterprises;	104.60	274.87
(B) Total outstanding due of creditors other than micro enterprises and small enterprises	3,308.85	4,089.11
(iii) Other Financial Liabilities	851.77	530.15
(b) Other Current Liabilities	931.44	1,077.93
(c) Provisions	205.59	173.30
Total Current Liabilities	13,202.26	12,144.53
Total Liabilities	13,310.27	12,184.40
Total Equity and Liabilities	28,840.49	28,158.42



Standalone Statement of Unaudited Cash Flows for the half year ended September 30, 2022		
	(Rs. In Lakhs)	
Particulars	Half Year Ended Septemeber 30, 2022	Half Year Ended Septemeber 30, 2021
Cash Flows from Operating Activities		
Profit/(Loss) Before Tax	(558.58)	438.23
Adjustments For		
Depreciation and Amortisation Expense	148.10	142.74
Bad debts Written off	73.52	0.57
Employee Share Based Payment Expense	365.74	-
Interest Income from Financial Assets	(30.52)	(40.58)
Provision for doubtful Financial Assets / Expected Credit Loss	135.54	280.85
Finance Costs	388.42	504.03
Reversal of Rent Equilisation Reserve	-	(16.24)
Profit on Sale of Property, Plant and Equipment	(3.36)	(0.10)
Operating Profit Before Working Capital Changes	518.86	1,309.50
Adjustments For		
Decrease/(Increase) in Trade and Other Receivable	186.76	(11.06)
(Decrease) / Increase in Trade and Other Payable	(1,052.09)	703.67
(Increase)/Decrease in Inventories	(22.18)	108.14
Decrease / (Increase) in Unbilled Revenue	1,021.79	(1,506.68)
Cash Generated from Operations	653.14	603.57
Income Taxes paid	(510.18)	(287.00)
A. Net cash Inflow from Operating Activities	142.96	316.57
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(176.64)	(72.56)
Proceeds from sale of property, plant and equipment and Intangibles	36.11	1.01
Investment in Subsidiary	(1,179.19)	-
Loan to Subsidiary Company	(0.25)	-
Interest Received	40.35	57.14
B. Net cash Outflow from Investing Activities	(1,279.62)	(14.41)
Cash flows from Financing Activities		
Proceeds from Non Current Borrowings	81.61	-
Repayment of Non Current Borrowings	-	(111.17)
Proceeds from Current Borrowings (Net)	1,787.39	996.34
Finance Costs	(443.67)	(488.44)
Margin Money (Net)	(86.47)	(698.57)
C. Net cash Inflow/(Outflow) from Financing Activities	1,338.85	(301.84)
Net Increase in Cash and Cash Equivalents (A + B + C)	202.19	0.32
Cash and Cash Equivalents at the beginning of the period	3.76	3.61
Cash and Cash Equivalents at end of the period	205.95	3.93



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
CEINSYS TECH LIMITED,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ceinsys Tech Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the results of the following entities:

List of subsidiaries:

1. ADCC Infocom Private Limited
2. Allygrow Technologies Private Limited
3. Technology Associates Inc.
4. Allygrow Engineering Services Private Limited.
5. Allygrow Technologies B.V.
6. Allygrow Technologies Gmbh
7. Allygrow Technologies UK Limited

List of joint venture:

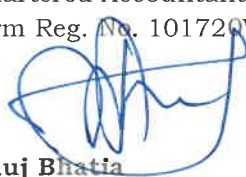
1. Allygram Systems and Technologies Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**

Chartered Accountants

Firm Reg. No. 101720W / W100355



Anuj Bhatia

Partner

Membership No. 122179

UDIN No.: 22122179BCYGUU8420



Place: Nagpur

Date: November 12, 2022

CEINSYS TECH LIMITED							
Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2022							
(Rs. in Lakhs, unless otherwise stated)							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I. Revenue From Operations	5,344.42	4,101.26	5,361.90	9,445.68	9,455.35	20,288.64	
II. Other Income	29.00	57.88	36.81	86.88	76.26	167.68	
III. Total Income (I + II)	5,373.42	4,159.14	5,398.71	9,532.56	9,531.61	20,456.32	
IV. Expenses							
Purchases of Stock-in-Trade	466.70	151.56	467.48	618.26	850.14	2,267.59	
Changes in Inventories of Stock-in-Trade	(36.65)	28.09	(10.83)	(8.56)	(11.48)	(18.61)	
Project and Other Operating Expenses	1,488.50	926.05	3,162.77	2,414.55	5,152.49	9,663.86	
Employee Benefits Expense	2,192.85	1,656.96	778.90	3,849.81	1,450.61	3,620.90	
Finance Costs	223.52	169.53	270.35	393.05	504.03	922.95	
Depreciation and Amortisation Expense	106.19	104.95	68.37	211.14	142.94	302.53	
Other Expenses	1,097.35	706.55	614.26	1,803.90	1,005.16	2,535.42	
Total Expenses (IV)	5,538.46	3,743.69	5,351.30	9,282.15	9,093.89	19,294.64	
V. (Loss)/Profit Before Share of Profit of Joint Venture, Exceptional Item and Tax (III-IV)	(165.04)	415.45	47.41	250.41	437.72	1,161.68	
VI. Share of Profit of Joint Venture	155.51	180.01	-	335.52	-	186.08	
VII. (Loss)/Profit Before Exceptional Item and Tax (V+VI)	(9.53)	595.46	47.41	585.93	437.72	1,347.76	
VIII. Exceptional items	-	-	-	-	-	-	
IX. (Loss)/Profit Before Tax (VII+VIII)	(9.53)	595.46	47.41	585.93	437.72	1,347.76	
X. Tax Expense							
(1) Current Tax	(13.51)	13.59	73.46	0.08	209.88	488.45	
(2) Income Tax for earlier Years	-	-	-	-	-	(8.16)	
(3) Deferred Tax	(146.07)	37.76	(55.81)	(108.31)	(101.50)	(84.44)	
XI. Profit for the period/year (IX - X)	150.05	544.11	29.76	694.16	329.34	951.91	
XII. Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss							
- Remeasurements Gain/(Loss) on defined benefit plans	(8.50)	(8.49)	(1.17)	(16.99)	(2.34)	(44.50)	
(ii) Income Tax relating to items that will not be reclassified to profit or loss	2.48	2.47	0.34	4.95	0.68	9.89	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
(iii) Share of other comprehensive income of joint ventures	-	-	-	-	-	2.31	
(iv) Exchange differences on translation of foreign operations	30.05	72.58	-	102.63	-	4.72	
Total Other Comprehensive Income	24.03	66.56	(0.83)	90.59	(1.66)	(27.58)	
XIII. Total Comprehensive Income for the period/year (XI+XII)	174.08	610.67	28.93	784.75	327.68	924.33	
XIV. Net Profit attributable to:							
Owners of the Company	150.05	513.35	29.76	694.16	329.34	919.46	
Non controlling interest	-	30.76	-	-	-	32.45	
XV. Other Comprehensive Income attributable to:							
Owners of the Company	24.03	62.19	(0.83)	90.59	(1.66)	(26.97)	
Non controlling interest	-	4.37	-	-	-	(0.60)	
XVI. Total comprehensive income attributable to:							
Owners of the Company	174.08	575.54	28.93	784.75	327.68	892.48	
Non controlling interest	-	35.13	-	-	-	31.85	
XVII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,543.14	1,543.14	1,111.71	1,543.14	1,111.71	1,543.14	
XVIII. Other Equity Excluding Revaluation Reserve						14,743.07	
XIX. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)							
(1) Basic (*Not Annualised)	0.97*	3.33*	0.27*	4.50*	2.96*	8.12	
(2) Diluted (*Not Annualised)	0.97*	3.33*	0.27*	4.50*	2.96*	8.12	



Consolidated Unaudited Financial Results for the period ended September 30, 2022

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.22	30.06.22	30.09.21	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Enterprise Geospatial & Engineering Services	4,722.24	3,701.52	4,616.83	8,423.76	8,201.48	17,439.49
b. Software Products	555.98	314.81	661.11	870.79	1,108.16	2,625.53
c. Power Generation	66.20	84.93	83.96	151.13	145.71	223.62
Income From Operations	5,344.42	4,101.26	5,361.90	9,445.68	9,455.35	20,288.64
2. Segment Results						
a. Enterprise Geospatial & Engineering Services	477.59	618.27	262.58	1,095.86	984.20	2,553.54
b. Software Products	51.80	76.64	133.89	128.44	138.80	121.17
c. Power Generation	48.27	51.32	49.49	99.59	75.31	71.24
Total	577.66	746.23	445.96	1,323.89	1,198.31	2,745.95
i) Finance Costs	(223.52)	(169.53)	(270.35)	(393.05)	(504.03)	(922.95)
ii) Other unallocable expenditure	(548.18)	(219.13)	(165.01)	(767.31)	(332.82)	(829.00)
iii) Unallocable Income	29.00	57.88	36.81	86.88	76.26	167.68
Share of Profit of Joint Venture	155.51	180.01	-	335.52	-	186.08
(Loss)/Profit before exceptional items and Tax	(9.53)	595.46	47.41	585.93	437.72	1,347.76
Exceptional Items	-	-	-	-	-	-
(Loss)/Profit Before Tax	(9.53)	595.46	47.41	585.93	437.72	1,347.76
3. Segment Assets						
a. Enterprise Geospatial & Engineering Services	18,078.71	18,552.54	20,426.39	18,078.71	20,426.39	18,088.47
b. Software Products	511.75	456.19	647.74	511.75	647.74	831.76
c. Power Generation	923.13	959.01	1,156.53	923.13	1,156.53	930.95
d. Unallocable	11,500.02	10,353.88	5,176.48	11,500.02	5,176.48	10,189.24
Total	31,013.61	30,321.62	27,407.14	31,013.61	27,407.14	30,040.42
4. Segment Liabilities						
a. Enterprise Geospatial & Engineering Services	4,389.71	4,109.97	7,567.68	4,389.71	7,567.68	4,897.26
b. Software Products	320.60	335.84	23.73	320.60	23.73	472.74
c. Power Generation	-	-	-	-	-	-
d. Unallocable	9,597.25	8,937.12	10,824.64	9,597.25	10,824.64	7,588.47
Total	14,307.56	13,382.93	18,416.05	14,307.56	18,416.05	12,958.47



Notes forming to the Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

- 2 These Consolidated Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and half year ended September 30, 2022 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2022. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter and half year ended September 30, 2022.
- 3 As approved by the Shareholders of the Company and as per Share Purchase agreement dated December 22, 2021, during the period on June 09, 2022, the company acquired 28,503 equity shares and on August 02, 2022, 15,228 equity shares aggregating to 17.30% equity stake of Allygrow Technologies Private Limited (ATPL) from the existing shareholder's of ATPL for aggregating cash consideration of Rs. 1179.19 Lakhs. as a result ATPL became a wholly owned subsidiary of the company. Accordingly figures for the quarter and half year ended September 30, 2022 are not comparable with the corresponding previous quarter and half year ended September 30, 2021.
- 4 During the period, on May 16, 2022, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further, as authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above both Ceinsys ESOP 2022 Plans respectively. Fair Value of employee share based payment for the quarter and half year ended September 30, 2022 of Rs. 317.44 Lakhs and Rs. 365.74 Lakhs respectively charged to statement of Profit and Loss.
- 5 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 6 The shareholders of the company had approved dividend of Rs.2.25 per equity share at the Annual General meeting held on September 30, 2022

For and on behalf of Board of directors
Ceinsys Tech Limited


Rahul Chharaparkar
Joint Managing Director
DIN: 08768899



Place : Nagpur
Date: November 12, 2022

Unaudited Consolidated Balance Sheet as at September 30, 2022

(Rs. In Lakhs)		
Particulars	Half year ended	Year ended
	As at September 30, 2022	As at March 31, 2022
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	2,229.41	2,184.74
(b) Right-of-use assets	177.87	215.94
(c) Goodwill on Consolidation	1,996.18	1,996.18
(d) Other Intangible Assets	64.75	86.82
(e) Financial Assets		
(i) Investments	2,199.59	1,863.37
(ii) Trade Receivables	413.49	375.15
(iii) Other Financial Assets	361.26	518.87
(f) Deferred Tax Asset (Net)	591.38	279.98
(g) Non-Current Tax Assets (Net)	857.79	334.88
(h) Other Non-Current Assets	153.38	185.01
Total Non-Current Assets	9,045.10	8,040.94
(2) Current Assets		
(a) Inventories	117.77	95.59
(b) Financial Assets		
(i) Trade Receivables	8,468.02	8,493.11
(ii) Cash and Cash Equivalents	2,193.63	1,400.39
(iii) Bank Balance Other Than (ii) Above	1,152.53	1,269.53
(iv) Loans	1.78	0.24
(v) Unbilled Revenue	8,966.06	9,653.82
(vi) Other Financial Assets	214.86	239.79
(c) Current Tax Assets	252.98	252.98
(d) Other Current Assets	600.88	594.03
Total Current Assets	21,968.51	21,999.48
Total Assets	31,013.61	30,040.42
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,543.14	1,543.14
(b) Other Equity	15,162.91	14,743.07
(c) Non-controlling interests	-	795.74
Total Equity	16,706.05	17,081.95
LIABILITIES		
(1) Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	108.01	39.86
(ii) Lease liabilities	102.70	143.23
(b) Deferred Tax Liabilities (Net)	198.14	-
Total Non-Current liabilities	408.85	183.09
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,800.01	5,999.17
(ii) Lease liabilities	101.64	100.47
(iii) Trade Payables		
(A) Total outstanding due of Micro enterprises and small enterprises;	104.60	274.87
(B) Total outstanding due of creditors other than micro enterprises and small enterprises	3,593.60	4,359.79
(iv) Other Financial Liabilities	1,022.94	663.18
(b) Other Current Liabilities	991.10	1,143.73
(c) Provisions	284.82	234.17
Total Current Liabilities	13,898.71	12,775.38
Total Liabilities	14,307.56	12,958.47
Total Equity and Liabilities	31,013.61	30,040.42

Consolidated Statement of Unaudited Cash Flows for the Half year ended September 30, 2022

(Rs. In Lakhs)

Particulars	Half Year Ended Septemeber 30, 2022	Half Year Ended Septemeber 30, 2021
Cash Flows from Operating Activities		
Profit Before Tax	585.93	437.72
Adjustments For		
Depreciation and Amortisation Expense	211.14	142.94
Bad debts Written off	73.52	0.57
Employee Share Based Payment Expense	365.74	-
Interest Income from Financial Assets	(36.01)	(40.58)
Provision for doubtful Financial Assets / Expected Credit Loss	135.54	280.85
Reversal of Rent Equalisation Reserve	-	(16.24)
Finance Costs	393.05	504.03
Share of profits of joint venture	(335.52)	-
Profit on Sale of Property, Plant and Equipment	(3.36)	(0.10)
Effect of foreign currency translation reserve	14.21	-
Operating Profit Before Working Capital Changes	1,404.24	1,309.19
Adjustments For		
(Increase)/ Decrease in Trade and Other Receivable	(182.36)	(7.35)
Increase/ (Decrease) in Trade and Other Payable	(987.64)	700.35
(Increase)/ Decrease in Inventories	(22.18)	108.14
(Increase)/Decrease in Unbilled Revenue	687.76	(1,506.68)
Cash Generated from Operations	899.82	603.65
Income Taxes paid	(522.84)	(287.00)
A. Net cash from Operating Activities	376.98	316.65
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(217.85)	(72.56)
Fixed deposits matured	358.62	-
Proceeds from sale of property, plant and equipment	36.11	1.01
Interest Received	45.38	57.14
B. Net cash Generated from / (Used In) Investing Activities	222.26	(14.41)
Cash flows from Financing Activities		
Lease Payments	(39.36)	-
Proceeds from Non Current Borrowings	81.61	-
Payment to Non Controlling Interest	(1,179.19)	-
Repayment of Non Current Borrowings	-	(111.17)
Movement of Current Borrowings (Net)	1,787.39	996.34
Finance Costs	(448.59)	(488.44)
Margin Money (Net)	(86.47)	(698.57)
C. Net cash Genrerated from/ (Used In) Financing Activities	115.39	(301.84)
Net Increase in Cash and Cash Equivalents (A + B + C)	714.63	0.40
Cash and Cash Equivalents at the beginning of the Financial year	1,400.39	7.82
Effects of Changes in exchange Rates	78.61	-
Cash and Cash Equivalents at end of the Financial Year	2,193.63	8.22