

25th June, 2020

To
The Department of Corporate Services,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001

Sub: Submission of Standalone and Consolidated Audited Financial Results along with Auditors Report for the quarter & year ended on 31st March, 2020
Stock Code: 538734

Dear Sir / Madam,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and in continuation to our intimation dated 22nd June, 2020; please find enclosed herewith the Standalone and Consolidated Audited Financial Results along with "Auditors Report" obtained by the Company from M/s **Chaturvedi & Shah LLP**, Chartered Accountants, the Statutory Auditors of the Company dated 25.06.2020, for the quarter & year ended on 31st March, 2020 and approved by the Board of Directors of the Company at its meeting held on 25th June, 2020 at the registered office of the Company.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,
For Ceinsys Tech Limited




Saurabh Somani
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors
Ceinsys Tech Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **Ceinsys Tech Limited** ("the company") for the quarter and year ended March 31, 2020 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2020.



Basis for Opinion

We conducted our audit of this standalone financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

We report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published unaudited year-to-date figures up to December 31, 2019 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For CHATURVEDI & SHAH LLP

Chartered Accountants

Firm Reg. No. 101720W / W100355

R. KORLA

Partner

Membership No. 35629

UDIN No.: 20035629AAAADA5983

Mumbai

Date: June 25, 2020

CEINSYS TECH LIMITED					
Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2020					
(Rs. in Lakhs, unless otherwise stated)					
Particulars	Quarter ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Refer Note 6	Unaudited	Refer Note 6	Audited	Audited
I. Revenue From Operations	6,083.53	5,550.64	5,671.36	19,736.99	17,338.08
II. Other Income	30.61	17.89	307.18	403.69	359.96
III. Total Income (I + II)	6,114.14	5,568.53	5,978.54	20,140.68	17,698.04
IV. Expenses					
Purchases of Stock-in-Trade	447.56	553.71	408.20	1,581.95	1,106.55
Changes in Inventories of Stock-in-Trade	(49.55)	(21.18)	28.11	(67.68)	55.42
Project and Other Operating Expenses	2,791.31	2,240.71	2,394.18	7,756.71	7,476.78
Employee Benefits Expense	912.29	903.23	827.03	3,474.03	4,005.20
Finance Costs	422.29	410.05	402.18	1,601.18	1,621.38
Depreciation and Amortisation Expense	94.58	97.00	101.53	387.59	423.06
Other Expenses	692.36	450.43	642.41	2,042.55	2,603.96
Total Expenses (IV)	5,310.84	4,633.95	4,803.64	16,776.33	17,292.35
V. Profit Before Exceptional Items and Tax (III-IV)	803.30	934.58	1,174.90	3,364.35	405.69
VI. Exceptional items	-	-	-	-	-
VII. Profit Before Tax (V- VI)	803.30	934.58	1,174.90	3,364.35	405.69
VIII. Tax expense					
(1) Current Tax	(270.01)	(271.90)	(57.99)	(928.47)	(57.99)
(2) Income Tax for earlier Years	-	-	(24.33)	-	(24.33)
(3) Deferred Tax	31.58	49.05	(167.26)	71.68	(49.01)
IX. Profit/(Loss) for the period/year (VII + VIII)	564.87	711.73	925.32	2,507.56	274.36
X. Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss					
- Remeasurements Gain/(Loss) on defined benefit plans	(3.85)	(3.39)	(33.73)	(14.03)	(13.57)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	1.07	0.94	9.82	3.90	3.95
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	(2.78)	(2.45)	(23.91)	(10.13)	(9.62)
XI. Total Comprehensive Income for the period/year (IX+X)	562.09	709.28	901.41	2,497.43	264.74
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,111.71	1,111.71	1,111.71	1,111.71
XIII. Other Equity Excluding Revaluation Reserve				7,643.86	5,399.42
XIV. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)					
(1) Basic (*Not Annualised)	5.08*	6.40*	8.34*	22.56	2.47
(2) Diluted (*Not Annualised)	5.08*	6.40*	8.34*	22.56	2.47




Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Refer Note 6	Unaudited	Refer Note 6	Audited	Audited
1. Segment Revenue					
a. Enterprise Geospatial & Engineering Services	5,518.46	4,894.07	5,127.57	17,622.06	15,765.63
b. Software Products	539.30	618.21	522.45	1,888.59	1,399.38
c. Power Generation	25.77	38.36	21.34	226.34	173.07
Income From Operations	6,083.53	5,550.64	5,671.36	19,736.99	17,338.08
2. Segment Results					
a. Enterprise Geospatial & Engineering Services	1,315.48	1,527.23	1,472.10	5,278.50	2,404.64
b. Software Products	86.97	12.94	57.05	140.51	22.68
c. Power Generation	-2.87	9.90	(5.24)	111.96	64.72
Total	1,399.58	1,550.07	1,523.91	5,530.97	2,492.04
i) Finance Costs	(422.29)	(410.05)	(402.18)	(1,601.18)	(1,621.38)
ii) Other unallocable expenditure	(204.60)	(223.33)	(254.01)	(969.13)	(824.93)
iii) Unallocable Income	30.61	17.89	307.18	403.69	359.96
Profit before exceptional items and Tax	803.30	934.58	1,174.90	3,364.35	405.69
Exceptional items	-	-	-	-	-
Profit Before Tax	803.30	934.58	1,174.90	3,364.35	405.69
3. Segment Assets					
a. Enterprise Geospatial & Engineering Services	18,491.81	21,572.47	18,018.27	18,491.81	18,018.27
b. Software Products	752.22	609.19	627.88	752.22	627.88
c. Power Generation	1,112.65	1,141.14	1,187.21	1,112.65	1,187.21
d. Unallocable	4,392.49	3,629.50	4,959.05	4,392.49	4,959.05
Total	24,749.17	26,952.30	24,792.41	24,749.17	24,792.41
4. Segment Liabilities					
a. Enterprise Geospatial & Engineering Services	5,047.95	4,664.70	4,875.53	5,047.95	4,875.53
b. Software Products	0.18	41.28	264.65	0.18	264.65
c. Power Generation	13.95	0.03	-	13.95	-
d. Unallocable	10,931.52	14,052.81	13,141.10	10,931.52	13,141.10
Total	15,993.60	18,758.82	18,281.28	15,993.60	18,281.28



Statement of Standalone Audited Assets & Liabilities

Particulars	(Rs. in Lakhs)	
	As at March 31,2020	As at March 31,2019
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	2,424.79	2,677.48
(b) Intangible Assets	134.05	147.20
(c) Financial Assets		
(i) Investments	14.18	14.18
(ii) Trade Receivables	107.48	267.10
(iii) Loans	35.85	50.56
(iv) Other Financial Assets	476.10	192.66
(d) Non-Current Tax Assets (Net)	757.61	779.91
(e) Deferred Tax Asset	15.71	-
(f) Other Non-Current Assets	58.19	63.95
Total Non-Current Assets	4,023.96	4,193.04
(2) Current Assets		
(a) Inventories	792.20	55.59
(b) Financial Assets		
(i) Trade Receivables	11,065.84	11,283.91
(ii) Cash and Cash Equivalents	20.47	25.51
(iii) Bank Balance Other Than (ii) Above	983.84	1,711.75
(iv) Loans	276.14	190.38
(v) Unbilled Revenue	6,838.74	6,830.18
(vi) Other Financial Assets	54.44	56.86
(c) Current Tax Assets	121.48	121.48
(d) Other Current Assets	572.06	323.71
Total Current Assets	20,725.21	20,599.37
Total Assets	24,749.17	24,792.41
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,111.71	1,111.71
(b) Other Equity	7,643.86	5,399.42
Total Equity	8,755.57	6,511.13
LIABILITIES		
(1) Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	267.53	405.01
(ii) Other Financial Liabilities	16.24	63.86
(b) Deferred Tax Liabilities (Net)	-	39.29
Total Non-Current liabilities	283.77	508.16
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,248.40	11,433.23
(ii) Trade Payables		
(A) Total outstanding due of Micro enterprises and small enterprises;	181.72	193.41
(B) Total outstanding due of creditors other than micro enterprises and small enterprises	4,920.22	4,930.48
(iii) Other Financial Liabilities	731.74	809.13
(b) Other Current Liabilities	512.30	291.36
(c) Provisions	115.45	115.51
Total Current Liabilities	15,709.83	17,773.12
Total Liabilities	15,993.60	18,281.28
Total Equity and Liabilities	24,749.17	24,792.41

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Standalone Statement of Cash Flows for the year ended March 31, 2020		
	(Rs. In Lakhs)	
Particulars	Year Ended March 31, 2020	Year Ended March 31, 2019
Cash Flows from Operating Activities		
Profit Before Tax	3,364.35	405.69
Adjustments For		
Depreciation and Amortisation Expense	387.59	423.06
Bad debts Written off	279.02	561.19
Inventory Written off	-	145.86
Employee Share Based Payment Expense	-	(2.06)
Interest Income from Financial Assets	(73.90)	(87.47)
Expected loss on Customer Contracts	(3.83)	(16.34)
Provision for doubtful Financial Assets / Expected Credit Loss	173.32	135.96
Finance Costs	1,601.18	1,621.38
Dividend Received	(250.01)	(250.00)
Reversal of Rent Equalisation Reserve	(50.99)	-
Loss/(Profit) on Sale of Property, Plant and Equipment	14.10	(5.49)
Operating Profit Before Working Capital Changes	5,440.83	2,931.78
Adjustments For		
Increase in Trade and Other Receivable	(388.52)	(590.56)
Decrease in Trade and Other Payable	215.23	2,103.21
Decrease in Inventories	(736.61)	607.04
Increase in Unbilled Revenue	(8.57)	(2,321.89)
Cash Generated from Operations	4,522.36	2,729.58
Income Taxes paid	(885.60)	(633.02)
A. Net cash Inflow from Operating Activities	3,636.76	2,096.56
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(135.85)	(232.79)
Proceeds from sale of property, plant and equipment and Intangibles	1.69	24.80
Purchase of Investments	-	(2.60)
Interest Received	74.85	141.86
Dividends Received from Subsidiary Company	250.01	250.00
B. Net cash Inflow from Investing Activities	190.70	181.27
Cash flows from Financing Activities		
Proceeds from issue of Shares	-	2.67
Proceeds from Non Current Borrowings	40.38	69.19
Repayment of Non Current Borrowings	(323.35)	(326.33)
Proceeds from Current Borrowings (Net)	(2,184.82)	685.65
Finance Costs	(1,556.20)	(1,623.89)
Dividends paid to Company's Shareholders (including DDT)	(252.99)	(167.64)
Margin Money (Net)	444.48	(910.93)
C. Net cash Outflow from Financing Activities	(3,832.50)	(2,271.28)
Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	(5.04)	6.55
Cash and Cash Equivalents at the beginning of the Financial year	25.51	18.96
Cash and Cash Equivalents at end of the Financial Year	20.47	25.51




- 2 These Standalone Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and year ended March 31, 2020 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on June 25, 2020.
 - 3 There has been Increase in shareholding of promoter and promoter group due to acquisition of 10,58,591 fully paid up Equity Shares of Face Value Rs.10 each by way of open offer from public shareholders of Ceinsys Tech Limited representing 9.52% equity Share Capital of the Company.
 - 4 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc.
- In assessing the recoverability of Company's assets such as receivable from customers, Loans etc. the company has considered internal and external information upto the date of approval of these financial results also company has made initial assessment of its liquidity position/cashflow for the next one year and of the carrying values of its assets as at the balance sheet date and has concluded that there are no adjustments are required in the financial results.
- 5 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
 - 6 The Figures of the last quarter are the balancing figures between audited figures of the full financial year and the unaudited year to date figures upto the third quarter of the respective financial year

For and on behalf of Board of directors
Ceinsys Tech Limited


CA Dinesh Kumar Singh
Director Finance & CFO
Din No-02754631
Place : Nagpur
Date : June 25, 2020



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors
Ceinsys Tech Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiary (the Parent and a Subsidiary together refer to "the Group") for the quarter and year ended March 31, 2020 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Includes the financial information of following subsidiary company:
 - a) ADCC Infocom Private Limited
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2020.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated financial statements. The Parent Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance of the Parent and such other entity included in the Statement of which we are the Independent auditors regarding, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published unaudited year-to-date figures up to December 31, 2019 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For CHATURVEDI & SHAH LLP

Chartered Accountants

Firm Reg. No. 101720W / W100355




R. KORLA

Partner

Membership No. 35629

UDIN No.: 20035629AAAACY9688

Mumbai

Date: June 25, 2020

CEINSYS TECH LIMITED					
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(Rs. in Lakhs, unless otherwise stated)					
Particulars	Quarter ended			Year ended	
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Employee Benefits Expense	925.83	917.66	844.89	3,532.79	4,074.77
Finance Costs	424.21	410.04	402.18	1,603.30	1,621.38
Depreciation and Amortisation Expense	94.68	97.09	101.64	387.98	423.51
Other Expenses	692.44	452.72	649.08	2,051.52	2,659.50
Total Expenses (IV)	5,326.48	4,650.75	4,828.28	16,846.57	17,417.90
V. Profit Before Exceptional Items and Tax (III-IV)	789.49	920.81	931.84	3,070.46	500.92
VI. Exceptional items	-	-	-	-	-
VII. Profit Before Tax (V- VI)	789.49	920.81	931.84	3,070.46	500.92
VIII. Tax Expense					
(1) Current Tax	(270.01)	(271.90)	(62.13)	(928.47)	(74.55)
(2) Income Tax for earlier Years	-	1.22	(24.33)	1.22	(33.74)
(3) Deferred Tax	31.54	49.06	(167.12)	71.69	(48.44)
IX. Profit for the period/year (VII + VIII)	551.02	699.19	678.26	2,214.90	344.19
X. Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss					
- Remeasurements Gain/(Loss) on defined benefit plans	(3.85)	(3.39)	(33.73)	(14.03)	(13.57)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	1.07	0.94	9.82	3.90	3.95
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	(2.78)	(2.45)	(23.91)	(10.13)	(9.62)
XI. Total Comprehensive Income for the period/year (IX+X)	548.24	696.74	654.35	2,204.77	334.57
XII. Profit attributable to owners of the company	551.02	699.19	678.26	2,214.90	344.19
XIII. Other Comprehensive Income attributable to owners of the company	(2.78)	(2.45)	(23.91)	(10.13)	(9.62)
XIV. Total comprehensive income attributable to owners of the company	548.24	696.74	654.35	2,204.77	334.57
XV. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,111.71	1,111.71	1,111.71	1,111.71
XVI. Other Equity Excluding Revaluation Reserve	-	-	-	7,883.72	5,984.87
XVII. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)					
(1) Basic (*Not Annualised)	4.96*	6.29*	6.11*	19.92	3.10
(2) Diluted (*Not Annualised)	4.96*	6.29*	6.11*	19.92	3.10




Consolidated Audited financial results for the quarter and year ended March 31, 2020

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

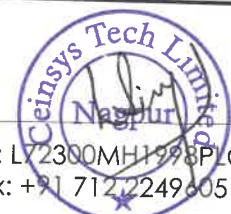
(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Refer Note 6	Unaudited	Refer Note 6	Audited	Audited
1. Segment Revenue					
a. Enterprise Geospatial & Engineering Services	5,518.46	4,895.08	5,135.67	17,623.07	16,067.25
b. Software Products	539.30	618.21	522.45	1,888.59	1,399.38
c. Power Generation	25.77	38.36	21.34	226.34	173.07
Income From Operations	6,083.53	5,551.65	5,679.46	19,738.00	17,639.70
2. Segment Results					
a. Enterprise Geospatial & Engineering Services	1,301.14	1,511.05	1,462.34	5,213.04	2,582.44
b. Software Products	86.97	12.94	57.05	140.51	22.68
c. Power Generation	(2.87)	9.90	(5.24)	111.96	64.72
Total	1,385.24	1,533.89	1,514.15	5,465.51	2,669.84
i) Finance Costs	(424.21)	(410.04)	(402.18)	(1,603.30)	(1,621.38)
ii) Other unallocable expenditure	(203.98)	(222.95)	(260.79)	(970.78)	(826.66)
iii) Unallocable Income	32.44	19.91	80.66	179.03	279.12
Profit before exceptional items and Tax	789.49	920.81	931.84	3,070.46	500.92
Exceptional items	-	-	-	-	-
Profit Before Tax	789.49	920.81	931.84	3,070.46	500.92
3. Segment Assets					
a. Enterprise Geospatial & Engineering Services	18,490.18	21,573.77	18,018.29	18,490.18	18,018.29
b. Software Products	752.22	609.19	627.88	752.22	627.88
c. Power Generation	1,112.65	1,141.14	1,187.21	1,112.65	1,187.21
d. Unallocable	4,644.66	3,873.34	5,553.83	4,644.66	5,553.83
Total	24,999.71	27,197.44	25,387.21	24,999.71	25,387.21
4. Segment Liabilities					
a. Enterprise Geospatial & Engineering Services	5,047.94	4,670.01	4,884.73	5,047.94	4,884.73
b. Software Products	0.18	41.28	264.65	0.18	264.65
c. Power Generation	13.95	0.03	-	13.95	-
d. Unallocable	10,942.21	14,038.94	13,141.25	10,942.21	13,141.25
Total	16,004.28	18,750.26	18,290.63	16,004.28	18,290.63



Statement of Consolidated Audited Assets & Liabilities		
Particulars	As at March 31, 2020	As at March 31, 2019
(Rs. In Lakhs)		
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	2,426.90	2,679.99
(b) Goodwill on Consolidation	5.57	5.57
(c) Other Intangible Assets	134.05	147.20
(d) Financial Assets		
(i) Investments	7.61	7.61
(ii) Trade Receivables	107.48	267.09
(iii) Loans	35.85	50.56
(iv) Other Financial Assets	476.09	192.67
(e) Deferred Tax Asset	179.63	162.69
(f) Non-Current Tax Assets (Net)	791.07	810.49
(g) Other Non-Current Assets	58.19	63.95
Total Non-Current Assets	4,222.44	4,387.82
(2) Current Assets		
(a) Inventories	792.20	55.59
(b) Financial Assets		
(i) Trade Receivables	11,065.84	11,283.91
(ii) Cash and Cash Equivalents	73.26	36.10
(iii) Bank Balance Other Than (ii) Above	983.84	1,711.75
(iv) Loans	275.33	579.80
(v) Unbilled Revenue	6,838.74	6,830.18
(vi) Other Financial Assets	54.44	56.85
(c) Current Tax Assets	121.48	121.49
(d) Other Current Assets	572.14	323.72
Total Current Assets	20,777.27	20,999.39
Total Assets	24,999.71	25,387.21
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,111.71	1,111.71
(b) Other Equity	7,883.72	5,984.87
Total Equity	8,995.43	7,096.58
LIABILITIES		
(1) Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	267.53	405.01
(ii) Other Financial Liabilities	16.24	63.86
(b) Deferred Tax Liabilities (Net)	-	39.28
Total Non-Current liabilities	283.77	508.15
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,248.40	11,433.23
(ii) Trade Payables	181.72	193.41
(A) Total outstanding due of Micro enterprises and small enterprises;	4,920.22	4,932.17
(B) Total outstanding due of creditors other than micro enterprises and small enterprises	741.84	816.01
(iii) Other Financial Liabilities	512.87	292.15
(b) Other Current Liabilities	115.46	115.51
(c) Provisions		
Total Current Liabilities	15,720.51	17,782.48
Total Liabilities	16,004.28	18,290.63
Total Equity and Liabilities	24,999.71	25,387.21

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Consolidated Statement of Cash Flows for the year ended March 31, 2020


Particulars	(Rs. In Lakhs)	
	Year Ended March 31, 2020	Year Ended March 31, 2019
Cash Flows from Operating Activities		
Profit Before Tax	3,070.46	500.92
Adjustments For		
Depreciation and Amortisation Expense	387.98	423.51
Bad debts Written off	279.02	561.19
Inventory Written off	-	145.86
Employee Share Based Payment Expense	-	(2.06)
Interest Income from Financial Assets	(100.14)	(169.75)
Expected loss on Customer Contracts	(3.83)	(16.34)
Provision for doubtful Financial Assets / Expected Credit Loss	173.32	135.96
Reversal of Rent Equilisation Reserve	(50.99)	-
Finance Costs	1,603.30	1,621.38
Loss/(Profit) on Sale of Property, Plant and Equipment	14.10	(5.49)
Operating Profit Before Working Capital Changes	5,373.22	3,195.18
Adjustments For		
Increase in Trade and Other Receivable	(386.59)	(415.70)
Increase in Trade and Other Payable	216.54	2,000.45
(Increase) / Decrease in Inventories	(736.61)	607.04
Increase in Unbilled Revenue	(8.56)	(2,321.90)
Cash Generated from Operations	4,458.00	3,065.07
Income Taxes paid	(888.46)	(687.38)
A. Net cash Inflow from Operating Activities	3,569.54	2,377.69
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(135.84)	(232.92)
Proceeds from sale of property, plant and equipment and Intangibles	1.69	24.78
Purchase of Investments	-	(2.60)
Loan Given	-	(410.00)
Loan Received Back	388.21	354.05
Interest Received	101.10	224.14
B. Net cash Inflow/(Outflow) from Investing Activities	355.16	(42.55)
Cash flows from Financing Activities		
Proceeds from issue of Shares	-	2.67
Proceeds from Non Current Borrowings	40.40	69.19
Repayment of Non Current Borrowings	(323.35)	(326.33)
Proceeds from Current Borrowings (Net)	(2,184.82)	685.66
Finance Costs	(1,558.33)	(1,623.88)
Dividends paid to Company's Shareholders (including DDT)	(305.92)	(217.72)
Margin Money (Net)	444.48	(910.93)
C. Net cash (Outflow) / Inflow from Financing Activities	(3,887.54)	(2,321.34)
Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	37.16	13.80
Cash and Cash Equivalents at the beginning of the Financial year	36.10	22.30
Cash and Cash Equivalents at end of the Financial Year	73.26	36.10

- 2 These Consolidated Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and year ended March 31, 2020 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on June 25, 2020.
- 3 There has been Increase in shareholding of promoter and promoter group due to acquisition of 10,58,591 fully paid up Equity Shares of Face Value Rs.10 each by way of open offer from public shareholders of Ceinsys Tech Limited representing 9.52% equity Share Capital of the Company.
- 4 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc.

In assessing the recoverability of group's assets such as receivable from Customers, Loans etc. the group has considered internal and external information upto the date of approval of these financial results also group has made initial assessment of its liquidity position/cashflow for the next one year and of the carrying values of its assets as at the balance sheet date and has concluded that there are no adjustments are required in the financial results.

- 5 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 6 The Figures of the last quarter are the balancing figures between audited figures of the full financial year and the unaudited year to date figures upto the third quarter of the respective financial year.

For and on behalf of Board of directors
Ceinsys Tech Limited


CA Dinesh Kumar Singh
Director Finance & CFO
Din No-02754631
Place : Nagpur
Date : June 25, 2020



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