

Date: June 10, 2022

To,  
Department of corporate services,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai- 400001

**Subject:** Completion of part of second tranche of Acquisition of equity shares of Allygrow Technologies Private Limited

**Ref:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

**Scrip Code:** 538734

Dear Sir/Madam,

With reference to the above and further to our letters dated December 22, 2021 and February 09, 2022 and in compliance with Regulation 30 read with Schedule III of Listing Regulations and pursuant to the Share Purchase Agreement (SPA) dated December 22, 2021 executed amongst Ceinsys Tech Limited (“the Company”), Allygrow Technologies Private Limited (“Target Company”) and the existing shareholders of the Target Company (“Sellers”), we hereby inform that the Company on June 09, 2022, has completed the part of second tranche of acquisition of 28,503 equity shares of Rs. 10/- each of the Target Company from five out of seven Sellers as mentioned below for cash consideration of Rs. 7,68,58,139/- (Rupees Seven Crores Sixty-Eight Lakhs Fifty-Eight Thousand One Hundred and Thirty-Nine Only).

Sr. No.	Name of Sellers	Number of shares Acquired	Cash Consideration Paid
1.	Elder Venture LLP	8,909	2,40,24,291
2.	Zodius Technology Fund	13,262	3,57,60,274
3.	Yanshvar Emonisis Consultatory Private Limited	2,768	74,63,857
4.	Apoorva Ashokkumar Patni	1,384	37,31,929
5.	Vrishali Kamat	2,180	58,77,788
	<b>Total</b>	<b>28,503</b>	<b>7,68,58,139</b>

With this, a part of second tranche of the Strategic Investment in the equity shares of the Target Company as per the terms of SPA is completed and the Company now holds 2,37,552 equity shares of Rs. 10/- each i.e. 93.97% of the issued and paid-up share capital of Allygrow Technologies Private Limited.

The Company shall complete the remaining part of second tranche of the Strategic Investment during the FY 2022-23 which shall be duly intimated pursuant to the applicable provisions.

We request you to take the above on your records and treat this as a compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,

For Ceinsys Tech Limited

  
Pooja Karande  
Company Secretary  
& Compliance Officer

