

Price Waterhouse Chartered Accountants LLP

The Board of Directors

M/s. Ceinsys Tech Limited (Formerly known as ADCC Infocad Limited)
10/5, IT Park
Nagpur-440022

Independent Auditor's Report on the Statement of standalone financial results

1. We have audited the accompanying Statement containing the annual audited standalone financial results of Ceinsys Tech Limited (the "Company") for the year ended March 31, 2018 together with the notes thereon (hereinafter referred to as the "Statement"), which we have initialled under reference to this report.

Management's Responsibility for the standalone financial results

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited standalone financial results has been prepared. The responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
 - (i) the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

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Price Waterhouse Chartered Accountants LLP

Ceinsys Tech Limited

Auditor's Report on the Statement of standalone financial results

Page 2 of 2

(ii) the annual audited standalone financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income), and other financial information of the Company for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 5 of the Statement regarding the figures for the quarter ended March 31, 2018, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.

Other Matters

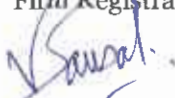
8. On transition to Ind AS, the Company had prepared the Standalone Financial Results and standalone financial statements for the year ended March 31, 2017 in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, which were audited by the predecessor auditor, who vide their reports dated June 29, 2017 issued unmodified opinion on those Standalone Financial Results and standalone financial statements.
9. The Statement dealt with by this report has been prepared for the express purpose of filing with BSE Limited. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 28, 2018.

Our opinion is not qualified in respect of these matters.

Restriction on Use

10. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 9 above. This report should not be otherwise used by any other party for any other purpose.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vipin R. Bansal
Partner

Membership Number: 117753

Nagpur
May 28, 2018

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended	
	March 31, 2018	Dec 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Refer note 5	Unaudited	Refer note 5	Audited	
1 Revenue from Operations	4,465.02	4,095.00	3714.05	13,625.70	13,613.04
2 Other Income	75.78	51.83	71.39	231.71	192.32
3 Total Income (1+2)	4,540.80	4,146.83	3,785.44	13,857.41	13,805.36
4 Expenses :					
a) Purchase of Stock-in-Trade and consumables	1,335.38	719.17	1,248.74	3,187.35	4,847.59
b) Changes in inventories of Stock-in-Trade and consumables	(258.54)	291.78	344.17	10.20	280.91
c) Employee Benefits Expense	1,046.01	1,217.39	704.63	4,083.70	2,989.57
d) Depreciation and Amortisation expenses	96.64	109.79	91.79	412.30	356.93
e) Finance Costs	359.38	367.95	412.77	1,451.74	1,394.15
f) Other Expenses	2,071.79	1,035.61	1,475.86	4,506.02	3,832.76
Total Expenses (4)	4,650.66	3,741.69	4277.96	13,651.31	13,701.91
5 Profit/(loss) before Exceptional Items and Tax (3 - 4)	(109.86)	405.14	(492.52)	206.10	103.45
6 Exceptional Item	54.04	-	-	54.04	-
7 Profit before Tax (5 - 6)	(163.90)	405.14	(492.52)	152.06	103.45
8 Tax (Expense)/ credit					
a) Current Tax	141.54	(162.12)	(138.45)	(20.58)	(492.18)
b) Deferred Tax	(54.70)	33.04	216.33	9.44	402.76
9 Net Profit for the period (7 + 8)	(77.06)	276.06	(414.64)	140.92	14.03
10 Other Comprehensive Income/ (expenses)					
(i) a) Items that will not be reclassified to Profit or Loss	31.32	-	(7.36)	31.32	(7.36)
b) Income Tax relating to Items that will not be reclassified to Profit or Loss	(8.63)	-	2.55	(8.63)	2.55
(ii) a) Items that will be reclassified to Profit or Loss	-	-	-	-	-
b) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
11 Total Other Comprehensive Income for the period	22.69	-	(4.81)	22.69	(4.81)
12 Total Comprehensive Income for the period (9+11)	(54.37)	276.06	(419.45)	163.61	9.22
13 Paid-up Equity Share Capital - Face Value of Rs. 10 /- Per Share	1109.04	1105.20	913.82	1109.04	913.82
14 Earning per Share (Face value of Rs. 10 /-):					
a) Basic	(0.78)	2.70	(4.14)	1.35	0.14
b) Diluted	(0.78)	2.68	(4.10)	1.34	0.14





Notes to the standalone financial results for the quarter and year ended March 31, 2018:

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- a. Enterprise Geospatial & Engineering Services
- b. Software Products
- c. Power Generation

Segment wise Revenue, Results, Assets and Liabilities:

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a. Enterprise Geospatial & Engineering Services	3,816.11	3,409.57	2,960.77	11,517.30	11,140.25
b. Software Products	597.79	656.47	693.72	1,875.19	2,190.44
c. Power Generation	51.12	28.96	59.56	233.21	282.35
Revenue From Operations	4,465.02	4,095.00	3,714.05	13,625.70	13,613.04
2. Segment Results					
a. Enterprise Geospatial & Engineering Services	184.44	792.12	(177.83)	1,572.93	1,308.69
b. Software Products	46.31	20.52	70.42	72.89	109.77
c. Power Generation	22.25	1.35	30.70	124.17	175.31
Total	253.00	813.99	(76.71)	1,769.99	1,593.77
Add: Unallocable Income/ (Expenses) - Net	(362.86)	(408.85)	(415.81)	(1,563.89)	(1,490.32)
Total Profit/(Loss) Before exceptional items and tax	(109.86)	405.14	(492.52)	206.10	103.45
3. Segment assets					
a. Enterprise Geospatial & Engineering Services	15,829.82	13,459.44	12,461.30	15,829.82	12,461.30
b. Software Products	1,436.48	1,006.61	1,100.20	1,436.48	1,100.20
c. Power Generation	1,164.65	1,220.18	1,244.43	1,164.65	1,244.43
d. Unallocable	3,960.32	5,776.10	3,325.46	3,960.32	3,325.46
Total	22,391.27	21,462.33	18,131.39	22,391.27	18,131.39
4. Segment liabilities					
a. Enterprise Geospatial & Engineering Services	2,310.23	1,563.33	1,507.02	2,310.23	1,507.02
b. Software Products	537.95	271.20	347.04	537.95	347.04
c. Power Generation	8.06	0.38	0.23	8.06	0.23
d. Unallocable	12,927.38	13,132.42	11,391.72	12,927.38	11,391.72
Total	15,783.62	14,967.33	13,246.00	15,783.62	13,246.01




2. STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)				(Rs. in Lacs)
Particulars	As at			
	March 31, 2018	March 31, 2017	April 1, 2016	
ASSETS				
Non-current assets				
Property, plant and equipments	2,555.85	2,598.34	2,634.95	
Capital work-in-progress	-	-	-	
Intangible assets	175.34	205.78	104.87	
Investment in subsidiaries	6.57	92.48	93.48	
Financial assets				
Investments	5.01	5.00	5.00	
Trade receivables	77.91	65.80	296.29	
Loans	42.53	16.61	48.86	
Other financial assets	136.77	497.28	162.41	
Other non-current assets	724.80	247.22	127.18	
Total non-current assets	3,724.78	3,728.51	3,473.04	
Current assets				
Inventories	808.49	1,077.27	1,099.60	
Financial assets				
Trade receivables	11,378.88	8,561.29	5,878.22	
Cash and cash equivalents	18.96	9.89	197.10	
Bank balance other than above	856.71	448.99	736.41	
Loans	212.64	504.92	192.48	
Other financial assets	147.53	60.55	309.77	
Unbilled revenue	4,776.37	3,369.63	5,669.10	
Other current assets	466.91	370.34	315.98	
Total current assets	18,666.49	14,402.88	14,398.66	
Total assets	22,391.27	18,131.39	17,871.70	
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,109.04	913.82	909.95	
Other equity	5,498.61	3,971.56	4,054.06	
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	696.58	850.69	1,113.78	
Other financial liabilities	61.70	45.10	35.86	
Provisions	-	22.87	70.08	
Deferred tax liabilities (net)	68.08	68.89	474.20	
Other non current liabilities	-	-	4.10	
Total non-current liabilities	826.36	987.55	1,698.02	
Current liabilities				
Financial liabilities				
Borrowings	10,747.57	9,780.15	8,580.61	
Trade payables	2,856.23	1,854.29	1,925.12	
Other financial liabilities	849.06	350.37	545.35	
Provisions	141.62	80.41	57.72	
Other current liabilities	362.78	110.71	100.87	
Income tax liabilities (net)	-	82.53	-	
Total current liabilities	14,957.26	12,258.46	11,209.67	
Total equity and liabilities	22,391.27	18,131.39	17,871.70	

3. These standalone financial results for the quarter and year ended March 31, 2018 (the statement) were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2018.

4. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. Accordingly, this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

5. The figures for the quarter ended March 31, 2018 and March 31, 2017 are arrived at as difference between audited figures in respect of the full financial year ended March 31, 2018 and March 31, 2017 and unaudited figures upto 9 months ended on December 31, 2017 and December 31, 2016 respectively which were reviewed earlier and not subject to audit.

6. The Company has made preferential allotment of 10,00,000 Equity Shares of face value of Rs 10 each at a price of Rs 170/- per share to Mr. Anand Sancheti on 15 November, 2017.

7. The Company has issued 913,825 bonus shares in the ratio of 1 bonus share for each 10 equity shares held on August 11, 2017 and accordingly adjusted Rs. 91.38 lakhs against Securities Premium Account.

8. During the year ended March 31 2018, the Company has sold its entire stake in three subsidiaries (viz. AI Instruments Private Limited, ADCC Tech Limited and ADCC International East Africa Ltd.) The loss on sale of subsidiaries has been disclosed under exceptional items

9. The Company has issued 38,395 shares under ADCC Employee stock option plan, 2014 on March 29, 2018 to eligible employees.

10. The reconciliation of net profit reported in accordance with Indian GAAP for the quarter and year ended March 31, 2017 to total comprehensive income in accordance with Ind AS is given below:

Particulars	(Rs in lakhs)	
	For the quarter ended March 31, 2017	For the year ended March 31, 2017
Net profit after tax as per previous GAAP (Indian GAAP)	(71.60)	1,072.10
Ind AS adjustments on account of:		
Employee benefits	(4.09)	(35.77)
Revenue Recognition	(557.17)	(1,390.31)
Expected credit loss on financial assets	(43.76)	(50.99)
Rent Equalization	(2.73)	(11.17)
Others (net)	(0.62)	(2.47)
Deferred Tax	265.33	432.64
Net profit as per IND AS	(414.64)	14.03
Other Comprehensive income (net of tax expenses)	(4.81)	(4.81)
Total Comprehensive Income	(419.45)	9.22





11. The reconciliation of equity reported in accordance with Indian GAAP as at March 31, 2017 and April 01, 2016 to equity reported in accordance with Ind As is given below

Particulars	(Rs in lacs)	
	As at March 31, 2017	As at April 1, 2016
Total equity (shareholder's funds) as per previous GAAP (Indian GAAP)	5,313.40	4,355.45
Ind AS adjustments on account of:		
Employee benefits	(103.28)	(61.05)
Revenue Recognition	(451.20)	939.12
Expected credit loss on financial assets	(448.67)	(397.69)
Rent Equalization	(52.28)	(41.11)
Others (net)	(1.09)	1.39
Proposed dividend	137.48	109.52
Deferred Tax	491.02	58.38
Total adjustments	(428.02)	608.56
Total equity as per Ind AS	4,885.38	4,964.01

The Ind AS compliant figures for the quarter and year ended ended March 31, 2017 and April 01, 2016 have been subjected to audit by previous statutory auditor.

12. The Name of the Company has been changed from ADCC Infocad Limited to Ceinsys Tech Limited on August 14, 2017, the Company is into the same business as earlier.

For and on behalf of Board of directors
Ceinsys Tech Limited (Formerly known as ADCC Infocad Ltd)



Sagar Meghe
Chairman



Place: Nagpur
Date: May 28, 2018

Price Waterhouse Chartered Accountants LLP

The Board of Directors
M/s. Ceinsys Tech Limited (Formerly known as ADCC Infocad Limited)
10/5, IT Park
Nagpur-440022

Independent Auditor's Report on the Statement of consolidated financial results

1. We have audited the accompanying Statement containing the annual audited consolidated financial results of Ceinsys Tech Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2018 together with the notes thereon (hereinafter referred to as the "Statement"), which we have initialled under reference to this report.

Management's Responsibility for the consolidated financial results

2. Management of the Holding Company is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory consolidated financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited consolidated financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.



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Price Waterhouse Chartered Accountants LLP

Ceinsys Tech Limited

Auditor's Report on the Statement of consolidated financial results

Page 2 of 3

5. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph 8 of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
 - (i) the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) the annual audited consolidated financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the total consolidated comprehensive income (comprising of consolidated profit and consolidated other comprehensive income) and other financial information of the Group for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

Other Matter

7. On transition to Ind AS, the Holding Company had prepared the consolidated Financial Results and consolidated financial statements for the year ended March 31, 2017 in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), which were audited by predecessor auditor, who vide their reports dated June 29, 2017 issued unmodified opinion on those consolidated Financial Results and consolidated financial statements respectively. Our opinion is not qualified in respect of this matter.
8. We did not audit the financial statements of 5 subsidiaries whose financial statements reflect total assets of Rs. 679 lakhs and net assets of Rs. 581 lakhs as at March 31, 2018, total revenue of Rs. 444 lakhs and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 67 lakhs for the year ended on that date, as considered in the annual statutory consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the annual statutory consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors. Our opinion on the annual audited consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.
9. The Statement dealt with by this report has been prepared for the express purpose of filing with BSE Limited. This Statement is based on and should be read with the annual statutory consolidated financial statements of the group for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 28, 2018. Our opinion is not qualified in respect of this matter.



Price Waterhouse Chartered Accountants LLP

Ceinsys Tech Limited

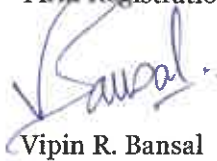
Auditor's Report on the Statement of consolidated financial results

Page 3 of 3

Restriction on Use

10. This report is addressed to the Board of Directors of the Holding Company and has been prepared for and only for the purposes set out in paragraph 9 above. This report should not be otherwise used by any other party for any other purpose.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vipin R. Bansal
Partner

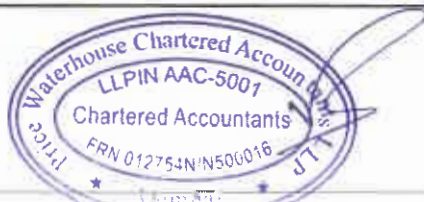
Membership Number: 117753

Nagpur
May 28, 2018

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018

(Rs. in Lakhs, except Per Share Data)

Particulars		For the Year Ended	
		March 31, 2018	March 31, 2017
		Audited	
1	Revenue from Operations	14,069.69	14,394.76
2	Other Income	264.45	182.13
3	Total Income (1+2)	14,334.14	14,576.89
4	Expenses :		
a)	Purchase of Stock-in-Trade and consumables	3,355.15	5,008.20
b)	Changes in inventories of Stock-in-Trade and consumables	(35.50)	281.53
c)	Employee Benefits Expense	4,168.25	3,080.84
d)	Depreciation and Amortisation expenses	419.07	363.65
e)	Interest and Finance Costs	1,510.92	1,427.12
f)	Other Expenses	4,599.18	3,915.90
	Total Expenses (4)	14,017.07	14,077.24
5	Profit before Exceptional Items and Tax (3 - 4)	317.07	499.65
6	Exceptional Item	193.47	120.17
7	Profit before Tax (5 + 6)	510.54	619.82
8	Tax (Expense)/ credit		
a)	Current Tax	(67.20)	(581.75)
b)	Deferred Tax	9.15	519.38
9	Net Profit for the period (7 + 8)	452.50	557.45
10	Other Comprehensive Income/ (expenses)		
(i)	a) Items that will not be reclassified to Profit or Loss	31.32	(7.36)
	b) Income Tax relating to items that will not be reclassified to Profit or Loss	(8.63)	2.55
(ii)	a) Items that will be reclassified to Profit or Loss.	15.16	9.47
	b) Income Tax relating to items that will be reclassified to Profit or Loss	-	-
11	Total Other Comprehensive Income (Net of Tax)	37.85	4.66
12	Total Comprehensive Income for the period (9+11)	490.34	562.11
13	Net Profit attributable to Owners of the Company	452.50	557.45
14	Other Comprehensive Income attributable to owners of the Company	37.85	4.66
15	Total Comprehensive Income attributable to Owners of the Company	490.34	562.11
16	Paid-up Equity Share Capital - Face Value of Rs. 10 /- Per Share	1109.04	913.82
17	Earning per Share (Face value of Rs. 10 /-):		
a)	Basic	4.32	5.57
b)	Diluted	4.31	5.53





Notes to the consolidated financial results for the year ended March 31, 2018:

1. Segment wise Revenue, Results, Assets and Liabilities:

The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

(Rs. in Lakhs)

Particulars	Year ended	
	31.03.2018	31.03.2017
	Audited	Audited
1. Segment Revenue		
a. Enterprise Geospatial & Engineering Services	11,961.29	11,921.98
b. Software Products	1,875.19	2,190.44
c. Power Generation	233.21	282.34
Income From Operations	14,069.69	14,394.76
2. Segment Results		
a. Enterprise Geospatial & Engineering Services	1,717.11	1,754.78
b. Software Products	72.89	109.78
c. Power Generation	124.17	175.30
Total	1,914.17	2,039.86
Add: Unallocable Income/ (Expenses) - Net	(1,597.10)	(1,540.21)
Total Profit/ (Loss) before exceptional item and tax	317.07	499.65
3. Segment assets		
a. Enterprise Geospatial & Engineering Services	16,338.11	12,938.87
b. Software Products	1,436.48	1,100.20
c. Power Generation	1,161.19	1,234.23
d. Unallocable	4,133.28	4,158.08
Total	23,069.06	19,431.38
4. Segment liabilities		
a. Enterprise Geospatial & Engineering Services	2,342.12	1,522.90
b. Software Products	537.95	347.04
c. Power Generation	8.06	0.23
d. Unallocable	12,993.23	12,407.36
Total	15,881.36	14,277.53





2. STATEMENT OF ASSETS AND LIABILITIES (Consolidated)				(Rs. in Lakhs)
Particulars	Balance Sheet As at			
	March 31, 2018	March 31, 2017	April 1, 2016	
	Audited			
ASSETS				
Non-current assets				
Property, plant and equipments	2,558.67	2,621.01	2,684.21	
Capital work-in-progress	-	-	-	
Intangible assets	175.34	205.78	104.87	
Goodwill on Consolidation	5.57	9.18	9.18	
Deferred Tax Asset (net)	130.92	137.01	21.17	
Financial assets				
Investments	5.01	7.50	5.00	
Trade receivables	77.91	65.80	296.29	
Loans	42.53	16.61	48.86	
Other financial assets	136.77	497.28	162.41	
Other non-current assets	758.19	247.66	173.36	
Total non-current assets	3,890.91	3,807.83	3,505.35	
Current assets				
Inventories	808.49	1,082.57	1,105.82	
Financial assets				
Investments	-	574.50	-	
Trade receivables	11,553.71	9,261.82	5,896.81	
Cash and cash equivalents	22.30	62.52	275.66	
Bank balance other than above	856.71	491.05	750.19	
Loans	546.10	276.66	215.31	
Other financial assets	147.53	60.55	309.71	
Unbilled revenue	4,776.37	3,369.63	5,669.10	
Other current assets	466.94	444.25	375.82	
Total current assets	19,178.15	15,623.55	14,598.42	
Total assets	23,069.06	19,431.38	18,103.77	
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,109.04	913.82	909.95	
Other equity	6,078.67	4,240.03	3,769.62	
Non controlling interest	-	-	3.25	
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	696.57	850.69	1,113.78	
Other financial liabilities	61.70	45.10	35.86	
Provisions	-	22.87	70.08	
Deferred tax liabilities (net)	68.08	68.89	474.20	
Other non current liabilities	-	-	-	
Total non-current liabilities	826.35	987.55	1,693.92	
Current liabilities				
Financial liabilities				
Borrowing	10,747.57	10,672.15	8,843.37	
Trade payables	2,888.12	1,870.17	2,071.43	
Other financial liabilities	850.11	353.75	577.99	
Provisions	141.62	80.41	57.72	
Other current liabilities	427.58	166.85	176.52	
Income tax liabilities (net)	-	146.65	-	
Total current liabilities	15,055.00	13,289.98	11,727.03	
Total equity and liabilities	23,069.06	19,431.38	18,103.77	

3. These consolidated financial result for the year ended March 31, 2018 (the statement) were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2018.

4. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. Accordingly, this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

6. The Company has issued 913,825 bonus shares in the ratio of 1 bonus share for each 10 equity shares held on August 11, 2017 and accordingly adjusted Rs. 91.38 lakhs against Securities Premium Account.

7. During the year ended March 31 2018, The Company has sold its entire stake in three subsidiaries (viz. AI Instruments Private Limited, ADCC Tech Limited and ADCC International East Africa Ltd.) During the previous year Company has sold its entire stake in its subsidiary (ADCC Academy Private Limited). The gain of sale of subsidiaries has been disclosed under exceptional items.

8. The Company has issued 38,395 shares under ADCC Employee stock option plan, 2014 on March 29, 2018 to eligible employees.

9. The reconciliation of net profit reported in accordance with Indian GAAP for the year ended March 31, 2017 to total comprehensive income in accordance with Ind AS is given below:

Particulars	(Rs in lakhs)	
	For the year ended March 31, 2017	
Net profit as per previous GAAP (Indian GAAP)	1,495.36	
Ind AS adjustments on account of:		
Employee benefits	(35.77)	
Revenue Recognition	(1,390.31)	
Expected credit loss on financial assets	(50.99)	
Rent Equalization	(11.17)	
Others (net)	(2.48)	
Deferred Tax	432.64	
On derecognition of subsidiary	120.17	
Net profit as per IND AS	557.45	
Other Comprehensive Income (net of tax expenses)	4.66	
Total Comprehensive Income	562.11	

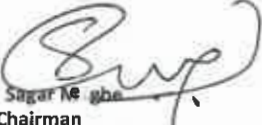
10. The reconciliation of equity reported in accordance with Indian GAAP as at March 31, 2017 and April 01, 2016 to equity reported in accordance with Ind AS is given below

Particulars	(Rs in lakhs)	
	As at March 31, 2017	As at April 1, 2016
Total equity (Shareholder's Funds) as per previous GAAP (Indian GAAP)	5,581.86	4,071.02
Ind AS adjustments on account of:		
Employee benefits	(103.28)	(61.05)
Revenue Recognition	(451.20)	939.12
Expected credit loss on financial assets	(448.67)	(397.69)
Rent Equalization	(52.28)	(41.11)
Others (net)	(1.08)	1.38
Proposed dividend	137.48	109.52
Deferred Tax	491.02	58.38
Total adjustments	(428.01)	608.55
Total equity as per Ind AS	5,153.85	4,679.57

The Ind AS compliant figures for the year ended March 31, 2017 and April 01, 2016 have been subjected to audit by previous statutory auditor.

11. The Name of the Company has been changed from ADCC Infocad Limited to Ceinsys Tech Limited on August 14, 2017, the Company is into the same business as earlier.

For and on behalf of Board of directors
Ceinsys Tech Limited (Formerly known as ADCC Infocad Ltd)


Sugar M. G. Bha
Chairman



Place: Nagpur
Date : May 28, 2018