



Date: March 27, 2023

To,
The Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 538734

Subject: Corrigendum to the Outcome of the meeting of Board of Directors held on Sunday, March 26, 2023.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to bring to your kind notice that few details were inadvertently missed in the outcome dated March 26, 2023, henceforth we are submitting this corrigendum to the said Outcome.


We request you to kindly ignore the earlier submitted Board Meeting outcome dated March 26, 2023 and consider the enclosed outcome along with Annexures as correct one.

This is for your information and record.

Thanking you,

Yours faithfully,

For Ceinsys Tech Limited


Rahul Joharapurkar
Joint Managing Director
DIN: 08768899



Corporate Office:

1601, Lodha Supremus, Senapati
Bapat Marg, Lower Parel West,
Mumbai-400013,
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Registered Office:

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CIN: L72300MH1998PLC114790
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www.ceinsys.com

Date: March 27, 2023

To,
The Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 538734

Subject: Revised outcome of Meeting of Board of Directors held on Sunday, March 26, 2023.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In reference to our Board Meeting outcome submitted on March 26, 2023, we are filing this revised outcome to add few details which were inadvertently missed.

In furtherance to our intimation dated March 18, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), we wish to inform you that the Board of Directors of the Company at their meeting held on Sunday, March 26, 2023 through VC/OAVM mode at its Registered Office situated at 10/5, IT. Park, Nagpur-440022 has *inter alia* considered and approved the following matters:

1. Re-appointment of Dr. Abhay Kimmatkar as Managing Director subject to approval of shareholders of the Company.

The details required to be furnished as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 9, 2015 are furnished hereunder as Annexure 1 to this letter.

2. Acceptance of resignation of Mr. Sudhir Gupta from the post of Chief Financial Officer (CFO) of the Company with effect from May 3, 2023.

The details required to be furnished as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 9, 2015 are furnished hereunder as Annexure 2 to this letter.

3. Appointment of Mrs. Amita Saxena as Chief Financial Officer (CFO) of the Company with effect from May 3, 2023.

The details required to be furnished as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 9, 2015 are furnished hereunder as Annexure 2 to this letter.

4. Selling of Windmill located at Satara, Maharashtra as per Valuation Report received from Registered Valuer at value of Rs. 3,03,88,019/- (Rupees Three Crores Three Lacs Eighty-Eight Thousand and Nineteen Only).

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The details required to be furnished as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 9, 2015 are furnished hereunder as Annexure 3 to this letter.

5. Appointment of CS Sushil Kawadkar (Membership No. 5725, COP No. 5565) as Secretarial Auditor of the Company for three Financial Year 2022-23 to 2025-26.

The details required to be furnished as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 9, 2015 are furnished hereunder as Annexure 4 to this letter.

6. Reconstitution of Nomination and Remuneration Committee of the Board.

The details of reconstitution of Nomination and Remuneration Committee is as given below:

Sr. No	Name	Designation	Nature of Directorship
1	Mr. Dhruv Kaji	Chairman	Non-Executive & Independent Director
2	Mrs. Renu Challu	Member	Non-Executive & Independent Director
3	Mr. Kishore Dewani	Member	Non-Executive & Independent Director
4	Mr. Sagar Meghe	Member	Non-Executive & Non Independent Director Cum Chairman of the Company

7. Approval of Material Related Party Transactions; subject to the approval of the shareholders of the Company.

Further, the Board have decided to seek the consent of the shareholders of the Company by way of Ordinary/Special Resolution(s) in due course of time.

The above information will also available on the website of the Company at www.ceinsys.com.


The meeting of Board of Directors of the company commenced at 2:25 PM and concluded at 2:55 PM.

This is for your information and record.

Thanking you,

Yours faithfully,

For Ceinsys Tech Limited


Rahul Joharapurkar
Joint Managing Director
DIN: 08768899



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Annexure-1

Name of the Director	Dr. Abhay Kimmatkar
Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Re-appointment as a Managing Director. The existing term of 3 years will expire on March 31, 2023 and hence the Board of Directors have decided to extend his term for further 3 years from April 01, 2023 to March 31, 2026
Date of appointment/ cessation (as applicable) & term of appointment	April 01, 2023 Dr. Abhay Kimmatkar re-appointed as a Managing Director for Second term of 3 (Three) years with effect from April 01, 2023.
No. of shares held in the Company	6300 Equity Shares of Rs 10/- each.
Brief Profile	At Ceinsys, Dr. Abhay Kimmatkar empowers, initiates and leads strategies in Business Development, Operations along with successful project deliveries. His leadership has expanded beyond the boundaries of traditional business and has led many strategic initiatives that have had positive impact on multiple business areas, driving down costs, increasing revenues and improving the overall performance of various business units. He has also launched client-focused business plans and territory development roadmaps, forged alliances with new technology partners to provide enterprise level solutions in the domains of Water, Transportation, Geospatial domains to build new business verticals.
Disclosure of relationship between Directors inter-se	Dr. Abhay Kimmatkar is not related to any Director of the Company.
Affirmation	Dr. Abhay Kimmatkar is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.


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Annexure 2

Name of the Director	Mr. Sudhir Gupta	Mrs. Amita Saxena
Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Resignation as Chief Financial Officer	Appointment as Chief Financial Officer
Date of appointment/ cessation (as applicable) & term of appointment	Date of Cessation- Effective from May 3, 2023	Date of Appointment- Effective from May 3, 2023
No. of shares held in the Company	NIL	NIL
Brief Profile	NA	<p>Mrs. Amita Saxena is a Chartered Accountant with over 15 years of managerial and decision making experience in financial and management reporting and accounting.</p> <p>She has hands-on experience of providing professional advice in strategic sectors such as financial reporting, taxation, auditing, building internal financial controls, profitability monitoring with specialisation in MIS and experience in SAP.</p> <p>Her rich work experience includes working in large organisations such as SMS Limited and Godrej Properties Limited on various managerial and leadership positions. Before joining Ceinsys, Amita was associated with Datta Meghe Medical College and Shalinitai Meghe Hospital and Research Centre.</p> <p>Adept at people management, excellent communication skills and ability to work in cross functional teams thus creating amicable and transparent environment.</p>
Disclosure of relationship between Directors inter-se	NA	NA

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Annexure 3

Additional information as required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

Particulars	Details
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>The amount of Revenue contributed during the last Financial year i.e. 2021-22: 1,03,44,216/-</p> <p>Percentage of Revenue contributed during the last Financial year i.e. 2021-22: 0.53%</p> <p>Net worth amount contributed during the last Financial year i.e. 2021-22: 3,52,15,386/-</p>
Date on which the agreement for sale has been entered into;	The Company has obtained approval from Board for sale of Windmill at a value of INR 3,03,88,019/- to Datta Meghe Institute of Higher Education & Research, Nagpur (DMIHER), at its meeting held on March 26, 2023. Agreement is yet to be executed.
The expected date of completion of sale/disposal	Within 6 months subject to regulatory approval.
Consideration received from such sale/disposal	The consideration is yet to receive. The proposed sale consideration is INR 3,03,88,019/- (Rupees Three Crores Three Lacs Eighty-Eight Thousand and Nineteen Only)
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Datta Meghe Institute of Higher Education & Research, Nagpur (DMIHER), having its registered office at Sawangi (Meghe), Wardha, Maharashtra 442004 is a unit which runs a Central India's Pre-Eminent Centre for Health-Care Education and Multi-disciplinary Higher Education. The buyer does not belong to promoter/ promoter group/group companies as on date of approval of sale.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	No, the transaction would not fall under related party transactions.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.



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Annexure 4

Name of the Director	Mr. Sushil Kawadkar
Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	NA
Date of appointment/ cessation (as applicable) & term of appointment	March 26, 2023
Term of appointment	For Financial Year 2022-23 to 2025-26
Brief Profile	Mr. Sushil Kawadkar (Membership No. 5725, COP No. 5565) with experience of more than two decades in advising various Companies on Company Law and Secretarial Matters including conducting of Secretarial Audit and issue of Secretarial Audit Report pursuant to Section 204(1) of the Companies Act, 2013, Due Diligence, Certification of Annual Return and other E-forms and filing of various returns with the Office of Registrar of Companies.



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