



**Date:** July 7, 2023

**To,**  
**The Department of Corporate Services,**  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code:** 538734

**Subject:** Outcome of the meeting of Board of Directors held on Friday, July 7, 2023.

**Ref.:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Dear Sir/Madam,**

In furtherance to our intimation dated July 1, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, July 7, 2023 through Physical mode at its Registered office situated at 10/5, I.T. park, Nagpur MH 440022 IN has *inter alia* considered and approved the following matters:

1. Re-appointment of Statutory Auditor M/s Chaturvedi & Shah LLP, Chartered Accountants (FRN:101720W/W100355) for second term of 5 consecutive years subject to approval of shareholder in the ensuing Annual General Meeting.

The details required to be furnished as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 9, 2015 are furnished hereunder as **Annexure-1** to this letter.

Further, the Board have decided to seek the consent of the shareholders of the Company by way of Ordinary Resolution in the ensuing 25<sup>th</sup> Annual General Meeting.

2. Selling of Windmill located at Satara along with Land located at Satara where the Windmill is installed as per Valuation Report obtained from Registered Valuers to Datta Meghe Institute of Higher Education and Research (DMIHER).

(Note: At the time of approval provided by Board at its Board meeting held on 26<sup>th</sup> March, 2023 for the Sale of windmill to DMIHER, DMIHER and none of its units were related parties, however, the same have become related parties now and therefore the Company has obtained fresh approval for sale of windmill to DMIHER or to it's unit in this Board Meeting).



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The details required to be furnished as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 9, 2015 are furnished hereunder as **Annexure 2** to this letter.

The above information will also available on the website of the Company at [www.ceinsys.com](http://www.ceinsys.com).

The meeting of Board of Directors of the company commenced at 10.40 am and concluded at 12:30 pm.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Ceinsys Tech Limited**

**Pooja Karande**  
Company Secretary &  
Compliance Officer



**Annexure-1**

**Re-appointment of Statutory Auditors M/s. Chaturvedi & Shah LLP Chartered Accountants (Firm Reg. No. 101720W / W100355)**

<b>Particulars</b>	<b>Details</b>
Name of Auditor	M/s. Chaturvedi & Shah LLP Chartered Accountants (Firm Reg. No. 101720W / W100355)
Reason for Change viz., re-appointment, <del>resignation, removal, death or otherwise</del>	The Shareholders of the Company had appointed M/s. Chaturvedi & Shah LLP Chartered Accountants (Firm Reg. No. 101720W / W100355), as the Statutory Auditors of the Company at the 20 <sup>th</sup> Annual General Meeting (AGM) held on 29 <sup>th</sup> Day of September, 2018 for a period of five years and the tenure of their appointment will conclude at the ensuing 25 <sup>th</sup> AGM of the Company.
Date of re-appointment & term of re-appointment	M/s. Chaturvedi & Shah LLP Chartered Accountants will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 25 <sup>th</sup> AGM and shall hold the office till the conclusion of the 30 <sup>th</sup> AGM of the Company subject to the approval of the Shareholders.
Brief profile	M/s Chaturvedi & Shah LLP is one of the leading firms of Chartered Accountants in India, founded in the year 1967. M/s Chaturvedi & Shah LLP is a multi-disciplinary Audit Firm catering to various clients in diverse sectors. The range of services includes Assurance, Corporate and Transaction Advisory Services. M/s Chaturvedi & Shah LLP holds the 'Peer Review' certificate as issued by 'ICAI'.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



### Annexure-2

Particulars	Details
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>The amount of Revenue contributed during the last Financial year i.e. 2022-23:</p> <ul style="list-style-type: none"> <li>• Windmill: Rs. 87.07 Lakhs</li> <li>• Land: Nil</li> </ul> <p>Percentage of Revenue contributed during the last Financial year i.e. 2022-23:</p> <ul style="list-style-type: none"> <li>• Windmill: 0.52%</li> <li>• Land: Nil</li> </ul> <p>Net worth amount contributed during the last Financial year i.e. 2022-23:</p> <ul style="list-style-type: none"> <li>• Windmill: Rs.393.35 Lakhs</li> <li>• Land: Rs. 17.44 Lakhs</li> </ul>
Date on which the agreement for sale has been entered into;	The Company has obtained approval of Board for sale of Windmill at a value of INR 3,03,88,019/- (Rupees Three Crores Three Lakhs Eighty Eight Thousand and Nineteen Only) and with its land at a value of INR 19,07,550/- (Rupees Nineteen Lakhs Seven Thousand Five Hundred and Fifty Only) to Datta Meghe Institute of Higher Education & Research or it's unit at its meeting held on July 7, 2023. Agreement is yet to be executed.
The expected date of completion of sale/disposal	Within 6 months subject to regulatory approval.
Consideration received from such sale/disposal	The consideration is yet to be received. The proposed sale consideration of windmill is INR 3,03,88,019/- (Rupees Three Crores Three Lacs Eighty-Eight Thousand and Nineteen Only) and land is INR 19,07,550/- (Nineteen Lakhs Seven Thousand Five Hundred and Fifty Only).
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Datta Meghe Institute of Higher Education & Research, Nagpur (DMIHER), having its registered office at Sawangi (Meghe), Wardha, Maharashtra 442004 and its units are Central India's Pre-Eminent Centre for Health-Care Education and Multi-disciplinary Higher Education. The buyer is a trust which is related to Director and Promoter of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, the transaction would fall under related party transactions. Sale Value derived from valuation reports obtained by Registered Valuers and is at arm's length.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.

