



**Date: August 11, 2023**

**To**  
**The Department of Corporate Services,**  
BSE Limited,  
25<sup>th</sup> Floor, PJ Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub:** Submission of Standalone and Consolidated Unaudited Financial Results along with Auditors Report for the quarter ended June 30, 2023.

**Scrip Code:** 538734

Dear Madam/Sir,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and in continuation to our letter dated August 5, 2023; please find enclosed herewith the Standalone and Consolidated Unaudited Financial Results along with "Limited Review Report" obtained by the company from **M/S Chaturvedi & Shah LLP**, Chartered Accountants, Statutory Auditors of the Company dated 11.08.2023 for the quarter ended June 30, 2023 and approved by the Board of Directors of the Company at its meeting held today i.e. on August 11, 2023 at Corporate Office of the Company at 1601, Lodha Supremus, Senapati Bapat Marg Lower Parel West Mumbai-400013.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,

Yours faithfully,

**For Ceinsys Tech Limited**

**Pooja Karande**  
**(Company Secretary &**  
**Compliance Officer)**

**Encl: As above**

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of  
CEINSYS TECH LIMITED,**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ceinsys Tech Limited ("the Company")** for the quarter ended June 30, 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**  
Chartered Accountants  
Firm Reg. No. 101720W / W100355

*R. Shah*



**Rupesh Shah**  
**Partner**  
Membership No. 117964  
UDIN No.: 23117964BHAZBL5632

Place: Mumbai  
Date: August 11, 2023

**CEINSYS TECH LIMITED**
**Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2023**

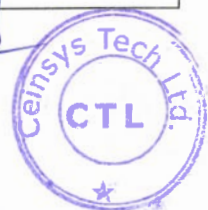
(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
I. Revenue From Operations	4,056.65	6,141.48	2,832.89	16,704.41
II. Other Income	30.06	29.86	52.58	106.49
III. <b>Total Income (I + II)</b>	<b>4,086.71</b>	<b>6,171.34</b>	<b>2,885.47</b>	<b>16,810.90</b>
IV. <b>Expenses</b>				
Purchases of Stock-in-Trade	429.99	1,249.72	151.56	3,031.10
Changes in Inventories of Stock-in-Trade	9.53	(18.96)	28.09	(13.85)
Project and Other Operating Expenses	826.04	866.19	926.05	3,874.25
Employee Benefits Expense	1,505.91	1,473.21	1,026.08	5,374.01
Finance Costs	149.60	227.82	167.02	835.42
Depreciation and Amortisation Expense	92.93	67.65	73.43	287.31
Other Expenses	442.40	631.30	475.21	2,544.38
<b>Total Expenses (IV)</b>	<b>3,456.40</b>	<b>4,496.93</b>	<b>2,847.44</b>	<b>15,932.62</b>
V. <b>Profit Before Exceptional Items and Tax (III-IV)</b>	<b>630.31</b>	<b>1,674.41</b>	<b>38.03</b>	<b>878.28</b>
VI. Exceptional items	-	-	-	-
VII. <b>Profit Before Tax (V- VI)</b>	<b>630.31</b>	<b>1,674.41</b>	<b>38.03</b>	<b>878.28</b>
VIII. <b>Tax expense</b>				
(1) Current Tax	161.12	290.48	13.51	290.48
(2) Income Tax for Earlier Years	-	14.72	-	14.72
(3) Deferred Tax	14.11	168.06	(9.03)	(62.93)
IX. <b>Profit for the period/year (VII - VIII)</b>	<b>455.08</b>	<b>1,201.15</b>	<b>33.55</b>	<b>636.01</b>
X. <b>Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements Gain/(Loss) on defined benefit plans	0.51	27.52	(8.49)	2.04
(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.15)	(8.01)	2.47	(0.59)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>0.36</b>	<b>19.51</b>	<b>(6.02)</b>	<b>1.45</b>
XI. <b>Total Comprehensive Income for the period/year (IX+X)</b>	<b>455.44</b>	<b>1,220.66</b>	<b>27.53</b>	<b>637.46</b>
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,543.14	1,543.14	1,543.14	1,543.14
XIII. Other Equity Excluding Revaluation Reserve				15,714.87
XIV. <b>Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)</b>				
(1) Basic (*Not Annualised)	2.95*	7.78*	0.22*	4.12
(2) Diluted (*Not Annualised)	2.95*	7.78*	0.22*	4.12

**Corporate Office:**

1601, Lodha Supremus, Senapati  
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**Registered Office:**

10/5, IT Park, Opp. VNIT, Nagpur-440022.  
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EPABX: +91 712 2249033/358/930

[www.ceinsys.com](http://www.ceinsys.com)

**Unaudited Standalone Financial Results for the Quarter Ended June 30, 2023**

1. The chief operating decision maker ( CODM ) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

**Segment wise Revenue, Results, Assets and Liabilities**

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended		Year Ended	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
<b>1. Segment Revenue</b>				
a. Enterprise Geospatial & Engineering Services	3,438.08	4,655.84	2,433.15	12,660.63
b. Software Products	558.26	1,458.80	314.81	3,842.81
c. Power Generation	60.31	26.84	84.93	200.97
<b>Income From Operations</b>	<b>4,056.65</b>	<b>6,141.48</b>	<b>2,832.89</b>	<b>16,704.41</b>
<b>2. Segment Results</b>				
a. Enterprise Geospatial & Engineering Services	1,204.92	2,363.56	243.64	2,821.07
b. Software Products	66.51	175.37	76.64	567.92
c. Power Generation	43.33	(5.31)	51.32	87.12
<b>Total</b>	<b>1,314.76</b>	<b>2,533.62</b>	<b>371.60</b>	<b>3,476.11</b>
i) Finance Costs	(149.60)	(227.82)	(167.02)	(835.42)
ii) Other unallocable expenditure	(564.91)	(661.25)	(219.13)	(1,868.90)
iii) Unallocable Income	30.06	29.86	52.58	106.49
<b>Profit before exceptional items and Tax</b>	<b>630.31</b>	<b>1,674.41</b>	<b>38.03</b>	<b>878.28</b>
Exceptional items	-	-	-	-
<b>Profit Before Tax</b>	<b>630.31</b>	<b>1,674.41</b>	<b>38.03</b>	<b>878.28</b>
<b>3. Segment Assets</b>				
a. Enterprise Geospatial & Engineering Services	14,637.45	15,127.26	16,630.23	15,127.26
b. Software Products	723.40	887.50	456.19	887.50
c. Power Generation	801.12	808.70	959.01	808.70
d. Unallocable	12,037.05	10,973.25	10,555.06	10,973.25
<b>Total</b>	<b>28,199.02</b>	<b>27,796.71</b>	<b>28,600.49</b>	<b>27,796.71</b>
<b>4. Segment Liabilities</b>				
a. Enterprise Geospatial & Engineering Services	3,139.27	2,968.31	3,754.51	2,968.31
b. Software Products	795.12	993.26	335.84	993.26
c. Power Generation	7.40	11.02	-	11.02
d. Unallocable	6,278.92	6,566.11	8,460.27	6,566.11
<b>Total</b>	<b>10,220.71</b>	<b>10,538.70</b>	<b>12,550.62</b>	<b>10,538.70</b>

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**Notes forming to the Standalone Unaudited Financial Results for the quarter ended June 30, 2023**

- 2 These Standalone Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2023 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2023. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter ended June 30, 2023.
- 3 During the previous year, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above Ceinsys ESOP 2022 Plans respectively. Employee benefits expense for the quarter ended June 30, 2023 includes share based payment of Rs. 265.68 Lakhs.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable. Figures for the quarter ended March 31, 2023 represent the difference between the audited figures in respect of full Financial Year and the unaudited published figures of nine months ended December 31, 2022.

For and on behalf of Board of directors  
Ceinsys Tech Limited



Prashant Kamat  
Whole Time Director, Vice Chairman and CEO  
DIN : 07212749

Place: Mumbai  
Date: August 11, 2023



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**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of  
CEINSYS TECH LIMITED,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together refer to as "the Group"), and its share of the net profit after tax and total comprehensive income of its Joint Venture for the quarter ended June 30, 2023 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the financial results / interim financial information of the following entities:

**Subsidiaries / Step down Subsidiaries:**

1. ADCC Infocom Private Limited
2. Allygrow Technologies Private Limited
3. Technology Associates Inc.
4. Allygrow Engineering Services Private Limited.
5. Allygrow Technologies B.V.
6. Allygrow Technologies GmbH
7. Allygrow Technologies UK Limited



**Joint Venture:**

1. Allygram Systems and Technologies Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

6. We did not review the interim financial information of 3 subsidiaries included in the statement, whose interim financial information reflect total revenues of Rs. Nil, total net (loss) after tax of Rs. (18.53) Lakhs and total comprehensive income of Rs. (18.97) Lakhs for the quarter ended June 30, 2023 as considered in the statement. These interim financial information are un-reviewed and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such un-reviewed interim financial information. As per the information and explanation given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For **CHATURVEDI & SHAH LLP**

Chartered Accountants

Firm Reg. No. 101720W / W100355

*R. P. Shah*

**Rupesh Shah**

**Partner**

Membership No. 117964

UDIN No.: 23117964BHAZBM8904



Place: Mumbai

Date: August 11, 2023

CEINSYS TECH LIMITED				
Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2023				
(Rs. in Lakhs, unless otherwise stated)				
Particulars	Quarter ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
I. Revenue From Operations	5,381.86	7,295.16	4,101.26	21,949.81
II. Other Income	50.78	50.15	57.88	239.89
III. <b>Total Income (I + II)</b>	<b>5,432.64</b>	<b>7,345.31</b>	<b>4,159.14</b>	<b>22,189.70</b>
IV. <b>Expenses</b>				
Purchases of Stock-in-Trade	429.99	1,244.05	151.56	3,025.43
Changes in Inventories of Stock-in-Trade	9.53	(18.96)	28.09	(13.85)
Project and Other Operating Expenses	826.04	866.18	926.05	3,874.25
Employee Benefits Expense	2,286.94	2,173.60	1,656.96	8,211.51
Finance Costs	151.59	230.41	169.53	844.40
Depreciation and Amortisation Expense	128.85	134.01	104.95	449.76
Other Expenses	694.64	849.87	706.55	3,680.62
<b>Total Expenses (IV)</b>	<b>4,527.58</b>	<b>5,479.16</b>	<b>3,743.69</b>	<b>20,072.12</b>
V. <b>Profit Before Share of Profit of Joint Venture, Exceptional Item and Tax (III-IV)</b>	<b>905.06</b>	<b>1,866.15</b>	<b>415.45</b>	<b>2,117.58</b>
VI. Share of Profit of Joint Venture	185.04	320.20	180.01	773.26
VII. <b>Profit Before Exceptional Item and Tax (V+VI)</b>	<b>1,090.10</b>	<b>2,186.35</b>	<b>595.46</b>	<b>2,890.84</b>
VIII. Exceptional items	-	-	-	-
IX. <b>Profit Before Tax (VII+VIII)</b>	<b>1,090.10</b>	<b>2,186.35</b>	<b>595.46</b>	<b>2,890.84</b>
X. <b>Tax Expense</b>				
(1) Current Tax	206.38	347.43	13.59	370.90
(2) Income Tax for earlier Years	3.70	12.99	-	12.99
(3) Deferred Tax	42.62	(296.58)	37.76	(581.77)
XI. <b>Profit for the period/year (IX - X)</b>	<b>837.40</b>	<b>2,122.51</b>	<b>544.11</b>	<b>3,088.72</b>
XII. <b>Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements Gain/(Loss) on defined benefit plans	1.36	30.25	(8.49)	4.77
(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.36)	(8.70)	2.47	(1.28)
(iii) Share of other comprehensive income of joint ventures	-	-	-	-
B. (i) Items that will be reclassified to profit or loss				
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
(iii) Share of other comprehensive income of joint ventures	2.36	8.20	-	8.20
(iv) Exchange differences on translation of foreign operations	(7.15)	(13.05)	72.58	180.48
<b>Total Other Comprehensive Income</b>	<b>(3.79)</b>	<b>16.70</b>	<b>66.56</b>	<b>192.17</b>
XIII. <b>Total Comprehensive Income for the period/year (XI+XII)</b>	<b>833.61</b>	<b>2,139.21</b>	<b>610.67</b>	<b>3,280.89</b>
XIV. <b>Net Profit attributable to:</b>				
Owners of the Company	837.40	2,122.51	513.35	3,088.72
Non controlling interest	-	-	30.76	-
XV. <b>Other Comprehensive Income attributable to:</b>				
Owners of the Company	(3.79)	16.70	62.19	192.17
Non controlling interest	-	-	4.37	-
XVI. <b>Total comprehensive Income attributable to:</b>				
Owners of the Company	833.61	2,139.21	575.54	3,280.89
Non controlling interest	-	-	35.13	-
XVII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,543.14	1,543.14	1,543.14	1,543.14
XVIII. Other Equity Excluding Revaluation Reserve	-	-	-	18,287.07
XIX. <b>Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)</b>				
(1) Basic (*Not Annualised)	5.43*	13.75*	3.33*	20.02
(2) Diluted (*Not Annualised)	5.43*	13.75*	3.33*	20.02

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**Consolidated Unaudited Financial Results for the quarter ended June 30, 2023**

1. The chief operating decision maker ( CODM ) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended		Year Ended	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
<b>1. Segment Revenue</b>				
a. Enterprise Geospatial & Engineering Services	4,763.29	5,813.85	3,701.52	17,911.70
b. Software Products	558.26	1,454.47	314.81	3,837.14
c. Power Generation	60.31	26.84	84.93	200.97
<b>Income From Operations</b>	<b>5,381.86</b>	<b>7,295.16</b>	<b>4,101.26</b>	<b>21,949.81</b>
<b>2. Segment Results</b>				
a. Enterprise Geospatial & Engineering Services	1,460.98	2,532.22	618.27	3,935.95
b. Software Products	66.51	178.02	76.64	567.92
c. Power Generation	43.32	(5.31)	51.32	87.12
<b>Total</b>	<b>1,570.81</b>	<b>2,704.93</b>	<b>746.23</b>	<b>4,590.99</b>
i) Finance Costs	(151.59)	(230.41)	(169.53)	(844.40)
ii) Other unallocable expenditure	(564.94)	(658.52)	(219.13)	(1,868.90)
iii) Unallocable Income	50.78	50.15	57.88	239.89
Share of Profit of Joint Venture	185.04	320.20	180.01	773.26
<b>Profit before exceptional items and Tax</b>	<b>1,090.10</b>	<b>2,186.35</b>	<b>595.46</b>	<b>2,890.84</b>
Exceptional items	-	-	-	-
<b>Profit Before Tax</b>	<b>1,090.10</b>	<b>2,186.35</b>	<b>595.46</b>	<b>2,890.84</b>
<b>3. Segment Assets</b>				
a. Enterprise Geospatial & Engineering Services	18,415.99	20,304.29	18,552.54	20,304.29
b. Software Products	723.40	887.50	456.19	887.50
c. Power Generation	801.12	808.70	959.01	808.70
d. Unallocable	12,426.20	9,288.41	10,353.88	9,288.41
<b>Total</b>	<b>32,366.71</b>	<b>31,288.90</b>	<b>30,321.62</b>	<b>31,288.90</b>
<b>4. Segment Liabilities</b>				
a. Enterprise Geospatial & Engineering Services	3,972.19	3,862.39	4,109.97	3,862.39
b. Software Products	795.12	993.26	335.84	993.26
c. Power Generation	7.40	11.02	-	11.02
d. Unallocable	6,311.57	6,592.02	8,937.12	6,592.02
<b>Total</b>	<b>11,086.28</b>	<b>11,458.69</b>	<b>13,382.93</b>	<b>11,458.69</b>

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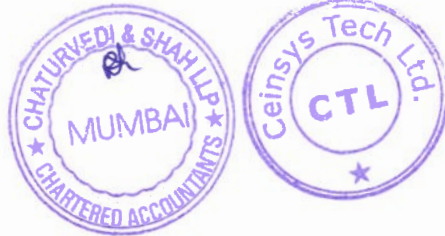
**Notes forming to the Consolidated Unaudited Financial Results for the Quarter ended June 30, 2023**

- 2 These Consolidated Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2023 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2023. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter ended June 30, 2023.
- 3 During the previous year, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above Ceinsys ESOP 2022 Plans respectively. Employee benefits expense for the quarter ended June 30, 2023 includes share based payment of Rs. 265.68 Lakhs.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable. Figures for the quarter ended March 31, 2023 represent the difference between the audited figures in respect of full Financial Year and the unaudited published figures of nine months ended December 31, 2022.

**For and on behalf of Board of directors  
Ceinsys Tech Limited**

*Prashant P. Kamat*

**Mr. Prashant Kamat  
Whole Time Director, Vice Chairman and CEO  
DIN: 07212749**



**Place : Mumbai  
Date : August 11, 2023**

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