

To,
The Corporate Relationship Department,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

September 16, 2023

Sub: Proceedings of 25th Annual General Meeting of the Company
Scrip Code: 538734

Dear Madam/Sir,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), please find enclosed herewith proceedings of 25th Annual General Meeting of the Company held on Saturday, September 16, 2023 at 11:30 A.M.(IST) through Video Conferencing (VC) & Other Audio Visual Means (OAVM)

You are requested to take the same on your records.

Thanking You

For Ceinsys Tech Limited



Pooja Sunil Karande
Company Secretary &
Compliance Officer



Encl.: As above

BRIEF PROCEEDINGS OF THE 25TH ANNUAL GENERAL MEETING OF THE COMPANY**A. Date, Time and venue of the Annual General meeting:**

The 25th Annual General Meeting (“AGM”) of Ceinsys Tech Limited was held on Saturday, September 16, 2023, through two-way Video Conference (VC) /Other Audio-Visual Means (OAVM) in accordance with the General Circulars issued by the Ministry of Corporate Affairs (‘MCA’) and circulars issued by the Securities and Exchange Board of India (‘SEBI’) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meeting commenced at 11.30 AM. The deemed venue for the 25th AGM was the Registered office of the Company situated at “10/5, I.T.Park, Nagpur-440022”.

B. Proceedings in brief:

- The meeting commenced at 11:30 AM with a welcome address by Ms. Pooja Karande Company Secretary and Compliance Officer of the Company.
- Ms. Pooja Karande, Company Secretary and Compliance Officer informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM.
- She informed that Shri. Sagar Meghe, Chairman of the Company, has expressed his inability to attend the meeting. She then informed members that in accordance with the provisions of Article 71 of the Articles of Association of the Company, Mr. Prashant Kamat, Vice Chairman and CEO of the Company chaired the proceedings of the 25th Annual General Meeting.
- The Chairman welcomed the members and informed that due to pre-occupation Shri. Sagar Meghe, Non-Executive Non-Independent Director cum Chairman and Mr. Dhruv Kaji, Independent Director & Chairman of Nomination and Remuneration Committee and Ms. Renu Challu, Independent Director of the Company were unable to attend today’s 25th AGM of the Company.
- He then introduced each of the Directors & KMPs of the Company who attended the AGM. He confirmed the presence of the Directors & KMPs including Dr. Abhay Kimmatkar, Managing Director, Mr. Rahul Johrapurkar, Joint Managing Director, Mr. Kishore Dewani, Independent Director & Chairman of Audit Committee and representative of Nomination and Remuneration Committee, Dr. Satish Wate, Independent Director & Chairman of Stakeholders Relationship and Grievance Committee, CA Amita Saxena, Chief Financial Officer of the Company.
- He also confirmed the presence of Mr. Anuj Bhatia and Mr. Rupesh Shah on behalf of M/s Chaturvedi & Shah LLP, Chartered Accountants, Statutory Auditors of the Company, Mr. Sushil Kawadkar, Secretarial Auditor of the Company and scrutinizer for this AGM, Mr. Shreyas Petkar, Engagement Partner and Mr. Sahil Arora on behalf of PricewaterhouseCoopers Private Limited, Internal Auditors, Mr. Amit Rajkotiya, Consultant and Mr. Vishal Pawar, Executive Director of Subsidiary Companies- Allygrow Technologies Private Limited, Allygram Systems and

Internal Auditors, Mr. Amit Rajkotiya, Consultant and Mr. Vishal Pawar, Executive Director of Subsidiary Companies- Allygrow Technologies Private Limited, Allygram Systems and Technologies Private Limited, Allygrow Engineering Services Private Limited and ADCC Infocom Private Limited

- As per the record of attendance, 55 members attended the meeting through VC. The requisite quorum being present through Video Conference, the Chairman called the meeting to order and authorized Ms. Pooja Karande to give general instructions to the members.
- Ms. Pooja Karande, Company Secretary and Compliance Officer informed that the Meeting was held through VC/OAVM in compliance with various circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- She, inter alia, informed the members that the documents which are statutorily required to be kept open were available electronically for inspection by the members during the AGM.
- She further informed that the Company had received 9 requests from members to register them as speaker at the AGM well in advance.

Thereafter, the Chairman addressed the members through his speech and apprised on the vision and future growth of the Company and touched upon the performance of the Company during the Financial Year 2022-23.

After the Chairman's address to the members, he authorized Ms. Pooja Karande, Company Secretary and Compliance Officer to continue with the proceedings further.

Thereafter, the Notice of the 25th AGM dated August 25, 2023 and the Report of Statutory Auditor and Secretarial Auditor was taken as read with the permission of the Members present as it did not contain any qualification, observation or comment.

The following items of business as set out in the Notice convening the 25th Annual General Meeting were commended for member's consideration and approval:

Ordinary Business:

1. Consideration and adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon.
2. Consideration and adoption of the Audited Consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon.
3. Declaration of dividend on equity shares at the rate of Rs. 2.00 (Two rupees only) per equity share of face value of Rs. 10/- (Ten rupees) each for the financial year ended March 31, 2023.

4. Re-Appointment of Dr. Abhay Kimmatkar (DIN: 01984134) as a Director liable to retire by rotation.
5. Re-Appointment of Statutory Auditor.

Special Business:

6. Revision in remuneration of Mr. Prashant Kamat, Whole Time Director, Vice Chairman and CEO.
7. Revision in remuneration of Dr. Abhay Kimmatkar, Managing Director.
8. Revision in remuneration of Mr. Rahul Joharapurkar, Joint Managing Director.

The Chairman, thereafter, requested the members to ask their questions/express their views. A total of 9 speaker shareholders spoke/raised queries/made comments on the financial performance and other relevant matters of the Company.

The Chairman thanked all the members for their participation at the 25th AGM and for their constructive suggestions, observations and questions. Thereafter, the Chairman of the meeting, Managing Director, Joint Managing Director and Chief Financial Officer of the Company answered/responded/clarified on all the questions/comments of the members registered as speakers.

The Company Secretary then thanked the Directors and Shareholders and thereafter apprised the members that the e-voting platform will continue to be available for 30 minutes post conclusion of the AGM.

The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchanges and be also uploaded on the website of the Company within 48 hours from the conclusion of the AGM.

The Chairman then declared the proceedings of 25th Annual General Meeting concluded.

C. Voting by members:

- The remote e-voting period which had commenced on Wednesday, September 13, 2023 at 09.00 AM ended on Friday, September 15, 2023 at 5.00 PM.
- The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 25th AGM of the Company.
- The Board of Directors of the Company at their meeting held on August 11, 2023 had appointed, Mr. Sushil Kawadkar, Practicing Company Secretaries (FCS No. 5725, CP No. 5565) as the



Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and through e-voting system of NSDL at the AGM.

Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, through e-voting system of NSDL during the AGM.

The Chairman authorised Ms. Pooja Karande to declare results within 48 hours of the conclusion of AGM i.e. on or before 1:27 PM, September 18, 2023. He thanked all and declared proceedings as closed.

The meeting was attended by 55 members.

The meeting commenced at 11.30 AM. and concluded at 1:27 PM after being open for 30 minutes for e-voting.

Thanking You,

For Ceinsys Tech Limited

Pooja Sunil Karande
Company Secretary &
Compliance Officer

