



Date: November 7, 2023

To
The Department of Corporate Services,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001

Sub: Submission of Standalone and Consolidated Unaudited Financial Results along with Auditors Report for the quarter and half year ended September 30, 2023.

Scrip Code: 538734

Dear Madam/Sir,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and in continuation to our letter dated November 1, 2023; please find enclosed herewith the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report thereon obtained by the Company from **M/S Chaturvedi & Shah LLP**, Chartered Accountants, Statutory Auditors of the Company dated November 7, 2023 for the quarter and half year ended September 30, 2023 and approved by the Board of Directors of the Company at its meeting held today i.e. on November 7, 2023 at Registered office of the Company.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,

Yours faithfully,

For Ceinsys Tech Limited

Pooja Karande
(Company Secretary &
Compliance Officer)

Encl: As above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
CEINSYS TECH LIMITED,**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ceinsys Tech Limited** ("the Company") for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355

R. Shah

Rupesh Shah
Partner
Membership No. 117964
UDIN No.: 23117964BHAZCN5691



Place: Mumbai
Date: November 07, 2023



CEINSYS TECH LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

(Rs. In Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	4,591.79	4,056.65	3,804.69	8,648.44	6,637.58	16,704.41
II. Other Income	43.01	30.06	22.40	73.07	74.98	106.49
III. Total Income (I + II)	4,634.80	4,086.71	3,827.09	8,721.51	6,712.56	16,810.90
IV. Expenses						
Purchases of Stock-in-Trade	524.29	429.99	468.04	954.28	619.60	3,031.10
Changes in Inventories of Stock-in-Trade	(22.08)	9.53	(36.65)	(12.55)	(8.58)	(13.85)
Project and Other Operating Expenses	496.90	826.04	1,488.50	1,322.94	2,414.55	3,874.25
Employee Benefits Expense	1,494.84	1,505.91	1,469.68	3,000.75	2,495.76	5,374.01
Finance Costs	144.58	149.60	221.40	294.18	388.42	835.42
Depreciation and Amortisation Expense	98.38	92.93	74.67	191.31	148.10	287.31
Other Expenses	1,263.65	442.40	738.06	1,706.05	1,213.27	2,544.38
Total Expenses (IV)	4,000.56	3,456.40	4,423.70	7,456.96	7,271.14	15,932.62
V. Profit / (Loss) Before Exceptional Items and Tax (III-IV)	634.24	630.31	(596.61)	1,264.55	(558.58)	878.28
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit / (Loss) Before Tax (V- VI)	634.24	630.31	(596.61)	1,264.55	(558.58)	878.28
VIII. Tax expense						
(1) Current Tax	381.11	161.12	(13.51)	542.23	-	290.48
(2) Income Tax for Earlier Years	-	-	-	-	-	14.72
(3) Deferred Tax	(204.58)	14.11	(99.25)	(190.47)	(108.28)	(62.93)
IX. Profit / (Loss) for the period/year (VII - VIII)	457.71	455.08	(483.85)	912.79	(450.30)	636.01
X. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	0.51	0.51	(8.50)	1.02	(16.99)	2.04
(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.15)	(0.15)	2.48	(0.30)	4.95	(0.59)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	0.36	0.36	(6.02)	0.72	(12.04)	1.45
XI. Total Comprehensive Income for the period/year (IX+X)	458.07	455.44	(489.87)	913.51	(462.34)	637.46
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,543.14	1,543.14	1,543.14	1,543.14	1,543.14	1,543.14
XIII. Other Equity Excluding Revaluation Reserve						15,714.87
XIV. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)						
(1) Basic (*Not Annualised)	2.97*	2.95*	(3.14)*	5.92*	(2.92)*	4.12
(2) Diluted (*Not Annualised)	2.81*	2.95*	(3.14)*	5.92*	(2.92)*	4.12



Ceinsys Tech Ltd.

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Maharashtra, India | CIN: L72300MH1998PLC114790

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Unaudited Standalone Financial Results for the Quarter and Half year Ended September 30, 2023

1. The chief operating decision maker (CODM) has identified following reportable segments of its business:
- Enterprise Geospatial & Engineering Services
 - Software Products
 - Power Generation

Segment wise Revenue, Results, Assets and Liabilities

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Enterprise Geospatial & Engineering Services	3,947.97	3,438.08	3,181.17	7,386.05	5,614.32	12,660.63
b. Software Products	541.07	558.26	557.32	1,099.33	872.13	3,842.81
c. Power Generation	102.75	60.31	66.20	163.06	151.13	200.97
Income From Operations	4,591.79	4,056.65	3,804.69	8,648.44	6,637.58	16,704.41
2. Segment Results						
a. Enterprise Geospatial & Engineering Services	1,609.14	1,704.92	49.40	2,214.06	292.04	2,821.07
b. Software Products	(67.62)	66.51	51.79	(1.11)	123.43	567.92
c. Power Generation	74.28	43.33	48.27	117.61	99.59	87.12
Total	1,615.80	1,814.76	149.46	2,330.56	520.06	3,476.11
i) Finance Costs	(144.58)	(149.60)	(221.40)	(294.18)	(388.42)	(835.42)
ii) Other unallocable expenditure	(279.99)	(564.91)	(546.07)	(844.90)	(765.20)	(1,868.90)
iii) Unallocable Income	43.01	30.06	22.40	73.07	74.98	106.49
Profit/(Loss) before exceptional items and Tax	634.24	630.31	(596.61)	1,264.55	(558.58)	878.28
Exceptional items						
Profit/(Loss) Before Tax	634.24	630.31	(596.61)	1,264.55	(558.58)	878.28
3. Segment Assets						
a. Enterprise Geospatial & Engineering Services	15,207.49	14,637.45	15,814.57	15,207.49	15,814.57	15,127.26
b. Software Products	590.18	723.40	511.75	590.18	511.75	887.50
c. Power Generation	483.08	801.12	923.13	483.03	923.13	808.70
d. Unallocable	12,137.73	12,037.05	11,591.04	12,137.73	11,591.04	10,973.25
Total	28,418.48	28,199.02	28,840.49	28,418.48	28,840.49	27,796.71
4. Segment Liabilities						
a. Enterprise Geospatial & Engineering Services	2,820.74	3,139.27	3,798.09	2,820.74	3,798.09	2,968.31
b. Software Products	610.14	795.12	320.60	610.14	320.60	993.26
c. Power Generation	0.56	7.40	-	0.56	-	11.02
d. Unallocable	6,858.47	6,278.92	9,191.58	6,858.47	9,191.58	6,566.11
Total	10,289.91	10,220.71	13,310.27	10,289.91	13,310.27	10,538.70



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Notes forming to the Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2023

2. These Standalone Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and Half year ended September 30, 2023 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 07, 2023. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter and half year ended September 30, 2023.
3. During the previous year, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above both Ceinsys ESOP 2022 Plans respectively. Employee benefits expense for the quarter and half year ended September 30, 2023 includes share based payment of Rs. Nil and Rs. 265.68 Lakhs respectively. The vesting period of the above schemes are completed on June 16, 2023.
4. The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
5. The Board of Director of the Company at its meeting held on 7th November, 2023, has approved the Scheme of Amalgamation between the Company and Allygrow Technologies Private Limited ("ATPL" or "Transferor Company"), a wholly owned subsidiary of the Company, and their respective shareholders and Creditors ("Scheme") under sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Appointed Date for the Scheme is 1st April, 2024. The Scheme is subject to necessary statutory / regulatory approvals under applicable laws including approval of the National Company Law Tribunal.

For and on behalf of Board of directors
Ceinsys Tech Limited



Prashant Kamat
Whole Time Director, Vice Chairman and CEO
DIR : 07212749



Place: Nagpur
Date: November 07, 2023



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Unaudited Standalone Balance Sheet as at September 30, 2023

Particulars	(Rs. In Lakhs)	
	As at September 30, 2023 Unaudited	As at March 31, 2023 Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1,991.48	1,638.76
(b) Intangible Assets	15.71	21.46
(c) Financial Assets		
(i) Investments	6,821.12	6,821.12
(ii) Trade Receivables	252.08	211.17
(iii) Other Financial Assets	391.13	326.05
(d) Non-Current Tax Assets (Net)	781.05	558.12
(e) Deferred Tax Asset (Net)	566.64	376.47
(f) Other Non-Current Assets	202.82	203.37
Total Non-Current Assets	11,022.03	10,161.52
(2) Current Assets		
(a) Inventories	272.34	436.41
(b) Financial Assets		
(i) Trade Receivables		
(a) Billed	6,789.69	8,322.75
(b) Unbilled	7,907.48	6,381.19
(ii) Cash and Cash Equivalents	320.48	55.01
(iii) Bank Balance Other Than (ii) Above	860.76	962.33
(iv) Loans	45.55	69.19
(v) Other Financial Assets	219.84	245.62
(c) Current Tax Assets (Net)	502.89	475.02
(d) Other Current Assets	459.98	374.95
Total Current Assets	17,379.01	17,322.47
Assets Held for Sale	17.44	312.72
Total Assets	28,418.48	27,796.71
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,543.14	1,543.14
(b) Other Equity	16,585.43	15,714.87
Total Equity	18,128.57	17,258.01
LIABILITIES		
(1) Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,802.07	89.56
(ii) Lease Liability	237.88	
Total Non-Current Liabilities	2,039.95	89.56
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,992.32	5,378.57
(ii) Lease Liabilities	128.57	
(iii) Trade Payables		
(A) Total outstanding dues of Micro Enterprises and Small	95.66	83.29
(B) Total outstanding dues of Creditors other than Micro Enterprises	2,495.50	3,144.07
and Small Enterprises		
(iv) Other Financial Liabilities	1,032.03	405.77
(b) Other Current Liabilities	1,256.90	1,198.42
(c) Provisions	248.98	239.02
Total Current Liabilities	8,249.96	10,449.14
Total Liabilities	10,289.91	10,538.70
Total EQUITY AND LIABILITIES	28,418.48	27,796.71

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Standalone Statement of Unaudited Cash Flows for the half year ended September 30, 2023

Particulars	(Rs. In Lakhs)	
	Half Year ended September 30, 2023	Half Year ended September 30, 2022
Cash Flows from Operating Activities		
Profit / (Loss) Before Tax	1,264.55	(558.58)
Adjustments For		
Depreciation and Amortisation Expense	191.31	148.10
Bad debts Written off (Net)	175.51	73.52
Employee Share Based Payment Expense	265.68	265.74
Interest Income from Financial Assets	(38.99)	(30.52)
Provision for doubtful Financial Assets / Expected Credit Loss	539.52	135.54
Finance Costs	294.13	388.42
Profit on Sale of Property, Plant and Equipment and Assets held for sale	(11.10)	(3.36)
Operating Profit Before Working Capital Changes	2,680.66	518.86
Adjustments For		
Decrease in Trade and Other Receivable	707.98	186.76
Decrease in Trade and Other Payable	(209.01)	(1,052.09)
Decrease / (Increase) in Inventories	164.07	(22.18)
(Increase) / Decrease in Unbilled Revenue	(1,526.29)	1,021.79
Cash Generated from Operations	1,817.41	653.14
Income Taxes paid	(793.03)	(510.18)
A. Net Cash Generated from Operating Activities	1,024.38	142.96
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and intangible Assets	(91.65)	(176.64)
Proceeds from sale of property, plant and equipment and Assets held for Sale	306.38	36.11
Investment in Subsidiary		(1,179.19)
Loan to Subsidiary Company	23.07	(0.25)
Interest Received	53.68	40.35
B. Net Cash Generated From / (Used In) Investing Activities	291.48	(1,779.62)
Cash flows from Financing Activities		
Lease Payment	(80.18)	-
Proceeds from Non Current Borrowings	1,725.00	81.61
Repayment of Non Current Borrowings	(48.63)	-
Proceeds from Current Borrowings (Net)	(2,350.11)	1,787.39
Finance Costs	(334.29)	(443.67)
Margin Money (Net)	37.82	(86.47)
C. Net Cash (Used In)/ Generated From Financing Activities	(1,050.39)	1,338.85
Net Increase in Cash and Cash Equivalents (A + B + C)	265.47	202.19
Cash and Cash Equivalents at the beginning of the period	55.01	3.76
Cash and Cash Equivalents at end of the period	320.48	205.95


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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
CEINSYS TECH LIMITED,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together refer to as "the Group"), and its share of the net profit after tax and total comprehensive income of its Joint Venture for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the financial results / information of the following entities:

Subsidiaries / Step down Subsidiaries:

1. ADCC Infocom Private Limited
2. Allygrow Technologies Private Limited
3. Technology Associates Inc.
4. Allygrow Engineering Services Private Limited.
5. Allygrow Technologies B.V.
6. Allygrow Technologies GmbH
7. Allygrow Technologies UK Limited



Joint Venture:

1. Allygram Systems and Technologies Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the interim financial information of 3 subsidiaries included in the statement, whose interim financial information reflect total assets of Rs.97.80 Lakhs as at September 30, 2023 and total revenues of Rs.18.97 Lakhs and Rs.18.97 Lakhs, total net (loss) after tax of Rs.(14.13) Lakhs and Rs.(32.66) Lakhs for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 respectively, and cash outflow (net) of Rs.37.05 Lakhs for the period from April 1, 2023 to September 30, 2023 as considered in the statement. These interim financial information's are un-reviewed and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such un-reviewed interim financial information. As per the information and explanation given to us by the Management, these interim financial information's are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For **CHATURVEDI & SHAH LLP**

Chartered Accountants

Firm Reg. No. 101720W / W100355

R. P. Shah

Rupesh Shah

Partner

Membership No. 117964

UDIN No.: 23117964BHAZCO8173

Place: Mumbai

Date: November 07, 2023





CEINSYS TECH LIMITED						
Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2023						
(Rs. in Lakhs, unless otherwise stated)						
Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	5,826.95	5,381.86	5,344.42	11,208.81	9,445.68	21,949.81
II. Other Income	92.49	50.78	29.00	143.27	86.88	239.89
III. Total Income (I + II)	5,919.44	5,432.64	5,373.42	11,352.08	9,532.56	22,189.70
IV. Expenses						
Purchases of Stock-in-Trade	524.29	429.99	466.70	954.28	618.26	3,025.43
Changes in Inventories of Stock-in-Trade	(22.08)	9.53	(36.65)	(12.55)	(8.56)	(13.85)
Project and Other Operating Expenses	466.79	826.04	1,488.50	1,292.83	2,414.55	3,874.25
Employee Benefits Expense	2,277.95	2,286.94	2,192.85	4,564.89	3,849.81	8,211.51
Finance Costs	132.04	151.59	223.52	283.63	393.05	844.40
Depreciation and Amortisation Expense	132.80	128.85	106.19	261.65	211.14	449.76
Other Expenses	1,598.48	694.64	1,097.35	2,293.12	1,803.90	3,680.62
Total Expenses (IV)	5,110.27	4,527.58	5,538.46	9,637.85	9,282.15	20,072.12
V. Profit / (Loss) Before Share of Profit of Joint Venture, Exceptional Item and Tax (III-IV)	809.17	905.06	(165.04)	1,714.23	250.41	2,117.58
VI. Share of Profit of Joint Venture	211.03	185.04	155.51	396.07	335.52	773.26
VII. Profit / (Loss) Before Exceptional Item and Tax (V+VI)	1,020.20	1,090.10	(9.53)	2,110.30	585.93	2,890.84
VIII. Exceptional items	-	-	-	-	-	-
IX. Profit / (Loss) Before Tax (VII+VIII)	1,020.20	1,090.10	(9.53)	2,110.30	585.93	2,890.84
X. Tax Expense						
(1) Current Tax	736.59	206.38	(13.51)	942.97	0.08	370.90
(2) Income Tax for earlier Years	6.93	3.70	-	10.63	-	12.99
(3) Deferred Tax	(188.83)	42.62	(146.07)	(146.21)	(108.31)	(581.77)
XI. Profit for the period/year (IX - X)	465.51	837.40	150.05	1,302.91	694.16	3,088.72
XII. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	1.38	1.36	(8.50)	2.74	(16.99)	4.77
(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.37)	(0.36)	2.48	(0.73)	4.95	(1.28)
(iii) Share of other comprehensive income of joint ventures	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(iii) Share of other comprehensive income of joint ventures	15.03	2.36	-	17.39	-	8.20
(iv) Exchange differences on translation of foreign operations	40.29	(7.15)	30.05	33.14	102.63	180.48
Total Other Comprehensive Income	56.33	(3.79)	24.03	52.54	90.59	192.17
XIII. Total Comprehensive Income for the period/year (XI+XII)	521.84	833.61	174.08	1,355.45	784.75	3,280.89
XIV. Net Profit attributable to:						
Owners of the Company	465.51	837.40	150.05	1,302.91	694.16	3,088.72
Non controlling interest	-	-	-	-	-	-
XV. Other Comprehensive Income attributable to:						
Owners of the Company	56.33	(3.79)	24.03	52.54	90.59	192.17
Non controlling interest	-	-	-	-	-	-
XVI. Total comprehensive income attributable to:						
Owners of the Company	521.84	833.61	174.08	1,355.45	784.75	3,280.89
Non controlling interest	-	-	-	-	-	-
XVII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,543.14	1,543.14	1,543.14	1,543.14	1,543.14	1,543.14
XVIII. Other Equity Excluding Revaluation Reserve	-	-	-	-	-	18,287.07
XIX. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)						
(1) Basic (*Not Annualised)	3.02*	5.43*	0.97*	8.44*	4.50*	20.02
(2) Diluted (*Not Annualised)	2.86*	5.43*	0.97*	8.44*	4.50*	20.02

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Consolidated Unaudited Financial Results for the quarter and Half year ended September 30, 2023

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- a. Enterprise Geospatial & Engineering Services
- b. Software Products
- c. Power Generation

Segment wise Revenue, Results, Assets and Liabilities

Particulars	(Rs. in Lakhs, unless otherwise stated)					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Enterprise Geospatial & Engineering Services	5,183.14	4,763.29	4,722.24	9,946.43	8,423.76	17,911.70
b. Software Products	541.06	558.26	555.98	1,099.32	870.79	3,837.14
c. Power Generation	102.75	60.31	66.20	163.06	151.13	200.97
Income From Operations	5,826.95	5,381.86	5,344.42	11,208.81	9,445.68	21,949.81
2. Segment Results						
a. Enterprise Geospatial & Engineering Services	1,038.21	1,460.98	477.59	2,499.19	1,095.86	3,935.95
b. Software Products	(67.62)	66.51	51.80	(1.11)	128.44	567.92
c. Power Generation	74.27	43.32	48.27	117.59	99.59	87.12
Total	1,044.86	1,570.81	577.66	2,615.67	1,323.89	4,590.99
i) Finance Costs	(132.04)	(151.59)	(223.52)	(283.63)	(393.05)	(844.40)
ii) Other unallocable expenditure	(196.14)	(564.94)	(548.18)	(761.08)	(767.31)	(1,868.90)
iii) Unallocable Income	92.49	50.78	29.00	143.27	86.88	239.29
Share of Profit of Joint Venture	211.03	185.04	155.51	396.07	335.52	773.26
Profit / (Loss) before exceptional items and Tax	1,020.20	1,090.10	(9.53)	2,110.30	585.93	2,890.84
Exceptional items	-	-	-	-	-	-
Profit / (Loss) Before Tax	1,020.20	1,090.10	(9.53)	2,110.30	585.93	2,890.84
3. Segment Assets						
a. Enterprise Geospatial & Engineering Services	18,405.92	18,415.99	18,078.71	18,405.92	18,078.71	20,304.29
b. Software Products	590.18	723.40	511.75	590.18	511.75	887.50
c. Power Generation	483.08	801.12	923.13	483.08	923.13	808.70
d. Unallocable	11,210.15	12,426.20	11,500.02	11,210.15	11,500.02	9,283.41
Total	30,689.33	32,366.71	31,013.61	30,689.33	31,013.61	31,288.90
4. Segment Liabilities						
a. Enterprise Geospatial & Engineering Services	3,467.93	3,972.19	4,389.71	3,467.93	4,389.71	3,862.39
b. Software Products	610.14	795.12	320.60	610.14	320.60	993.26
c. Power Generation	0.56	7.40	-	0.56	-	11.02
d. Unallocable	5,468.01	6,311.57	9,597.25	5,468.01	9,597.25	6,592.02
Total	9,546.64	11,086.28	14,307.56	9,546.64	14,307.56	11,458.69



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Notes forming to the Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2023

- 2 These Consolidated Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and Half year ended September 30, 2023 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 07, 2023. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter and half year ended September 30, 2023.
- 3 During the previous year, the Shareholders of the Holding Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above both Ceinsys ESOP 2022 Plans respectively. Employee benefits expense for the quarter and half year ended September 30, 2023 includes share based payment of Rs. Nil and Rs. 265.68 Lakhs respectively. The vesting period of the above schemes are completed on June 16, 2023.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 The Board of Director of the Holding Company at its meeting held on 7th November, 2023, has approved the Scheme of Amalgamation between the Holding Company and Allygrow Technologies Private Limited ("ATPL" or "Transferor Company"), a wholly owned subsidiary of the Company, and their respective shareholders and Creditors ("Scheme") under sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Appointed Date for the Scheme is 1st April, 2024. The Scheme is subject to necessary statutory / regulatory approvals under applicable laws including approval of the National Company Law Tribunal.

For: and on behalf of Board of directors
Ceinsys Tech Limited

Prashant P. Kamat

Mr. Prashant Kamat
Whole Time Director, Vice Chairman and CEO
DIN: 07212749

Place: Nagpur

Date: November 07, 2023



Ceinsys Tech Ltd.

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Unaudited Consolidated Balance Sheet as at September 30, 2023		
	(Rs. In Lakhs)	
Particulars	As at Sept 30, 2023	As at March 31, 2023
	Unaudited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	2,250.45	1,990.37
(b) Goodwill on Consolidation	1,996.18	1,996.18
(c) Other Intangible Assets	15.79	21.57
(d) Financial Assets		
(i) Investments	1,900.78	2,644.84
(ii) Trade Receivables	252.08	211.17
(iii) Other Financial Assets	410.64	347.75
(e) Non-Current Tax Assets (Net)	800.93	630.81
(f) Deferred Tax Asset (Net)	1,014.32	866.36
(g) Other Non-Current Assets	203.53	210.48
Total Non-Current Assets	8,844.70	8,919.53
(2) Current Assets		
(a) Inventories	272.34	436.41
(b) Financial Assets		
(i) Investments	1,877.72	-
(ii) Trade Receivables		
(a) Billed	7,789.77	9,276.46
(b) Unbilled	8,356.66	6,669.13
(iii) Cash and Cash Equivalents	1,216.84	3,243.07
(iv) Bank Balance Other Than (iii) Above	860.76	1,061.32
(v) Loans	1.18	1.75
(vi) Other Financial Assets	264.28	245.03
(c) Current Tax Assets	530.72	475.02
(d) Other Current Assets	656.92	648.46
Total Current Assets	21,827.19	22,056.65
Assets Held for Sale	17.44	312.72
Total Assets	30,689.33	31,288.90
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,543.14	1,543.14
(b) Other Equity	19,599.55	18,287.07
Total Equity	21,142.69	19,830.21
LIABILITIES		
(1) Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	77.07	89.56
(ia) Lease liabilities	345.95	135.70
(b) Provisions	12.22	9.72
Total Non-Current liabilities	435.24	234.98
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,992.32	5,378.57
(ia) Lease liabilities	190.14	83.38
(ii) Trade Payables		
(A) Total outstanding due of Micro enterprises and small enterprises;	83.04	91.82
(B) Total outstanding due of creditors other than micro enterprises and small enterprises	2,556.10	3,230.15
(iii) Other Financial Liabilities	1,342.23	718.63
(b) Other Current Liabilities	1,430.55	1,361.97
(c) Provisions	338.89	333.28
(d) Current Tax Liabilities (net)	178.13	25.91
Total Current Liabilities	9,111.40	11,223.71
Total Liabilities	9,546.64	11,458.69
Total Equity and Liabilities	30,689.33	31,288.90

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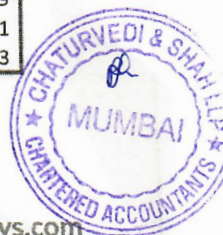
Consolidated Statement of Unaudited Cash Flows for the Half year ended September 30, 2023

(Rs. In Lakhs)

Particulars	Half Year Ended September 30, 2023	Half Year Ended September 30, 2022
Cash Flows from Operating Activities		
Profit Before Tax	2,110.30	585.93
Adjustments For		
Depreciation and Amortisation Expense	261.65	211.14
Bad debts Written off	175.51	73.52
Employee Share Based Payment Expense	265.68	365.74
Interest Income from Financial Assets	(44.97)	(36.01)
Provision for doubtful Financial Assets / Expected Credit Loss	539.52	135.54
Finance Costs	283.63	393.05
Share of profits of joint venture	(396.07)	(335.52)
Profit on Sale of Property, Plant and Equipment and Asset held for sale	(12.45)	(3.36)
Effect of foreign currency translation reserve	33.14	14.21
Operating Profit Before Working Capital Changes	3,215.94	1,404.24
Adjustments For		
Decrease / (Increase) in Trade and Other Receivable	713.12	(182.36)
Decrease In Trade and Other Payable	(237.90)	(987.64)
Decrease / (Increase) in Inventories	164.07	(22.18)
(Increase) / Decrease in Unbilled Trade Receivable	(1,687.53)	687.76
Cash Generated from Operations	2,167.70	899.82
Income Taxes paid	(1,028.22)	(522.84)
A. Net Cash Generated from Operating Activities	1,139.48	376.98
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(64.34)	(217.85)
Proceeds from sale of property, plant and equipment and Asset held for Sale	308.24	36.11
Purchase of Current Investment	(1,877.72)	-
Amount received from Joint Venture (Dividend)	1,157.52	-
Fixed deposits matured	99.00	358.62
Interest Received	43.26	45.38
B. Net cash (Used In) / Generated from Investing Activities	(334.04)	222.26
Cash flows from Financing Activities		
Lease Payments	(133.77)	(39.36)
Proceeds from Non Current Borrowings	-	81.61
Payment to Non Controlling Interest	-	(1,179.19)
Repayment of Non Current Borrowings	(48.63)	-
Movement of Current Borrowings (Net)	(2,350.12)	1,787.39
Finance Costs	(336.96)	(448.59)
Margin Money (Net)	37.81	(86.47)
C. Net cash (Used In) / Generated from Financing Activities	(2,831.67)	115.39
Net (Decrease) / Increase in Cash and Cash Equivalents (A + B + C)	(2,026.23)	714.63
Cash and Cash Equivalents at the beginning of the Financial year	3,243.07	1,400.39
Effects of Changes in exchange Rates	-	78.61
Cash and Cash Equivalents at end of the Period	1,216.84	2,193.63

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