



Date: February 13, 2024

To,
The Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 538734

Subject: Outcome of the meeting of Board of Directors of the Company held on Tuesday, February 13, 2024.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In furtherance to our intimation dated February 7, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, February 13, 2024 at 1:00 P.M. through Physical mode at Amar Madhuban Tech Park, Office No- 802, 8th Floor, Opp. Audi Showroom, Baner, Pune, Maharashtra 411045 has *inter alia* considered and approved the following matters:

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and Nine Months ended December 31, 2023 and took note of Limited Review Reports issued thereon by Statutory Auditors of the Company. (Enclosed hereunder as an Annexure 1)
2. On the recommendation of the Nomination and Remuneration Committee and Audit Committee, Board has considered and approved the appointment of Mrs. Maya Swaminathan Sinha (DIN: 03056226) as an 'Additional Director' in the category of 'Non-Executive - Independent Woman Director' of the Company with effect from February 13, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure 2 to this letter.

The above information will also be available on the website of the Company at www.ceinsys.com.

The meeting of Board of Directors of the company commenced at 1:00 PM and concluded at 4:45 PM.

This is for your information and record.

Thanking you,

Yours faithfully,

For Ceinsys Tech Limited

Pooja Karande
Company Secretary
& Compliance Officer

Encl.: As above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
CEINSYS TECH LIMITED,**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ceinsys Tech Limited ("the Company")** for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355

R. P. Shah
Rupesh Shah
Partner
Membership No. 117964
UDIN No.: 24117964BKFYBX8705

Place: Pune
Date: February 13, 2024



CEINSYS TECH LIMITED
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	5,268.57	4,591.79	3,925.35	13,917.01	10,562.93	16,704.41
II. Other Income	38.93	43.01	1.65	112.00	76.63	106.49
III. Total Income (I + II)	5,307.50	4,634.80	3,927.00	14,029.01	10,639.56	16,810.90
IV. Expenses						
Purchases of Stock-in-Trade	1,069.91	524.29	1,161.78	2,024.19	1,781.38	3,031.10
Changes in Inventories of Stock-in-Trade	(11.11)	(22.08)	13.67	(23.66)	5.11	(13.85)
Project and Other Operating Expenses	633.57	496.90	593.51	1,956.51	3,008.06	3,874.25
Employee Benefits Expense	1,332.29	1,494.84	1,405.04	4,333.04	3,900.80	5,374.01
Finance Costs	120.05	144.58	219.18	414.23	607.60	835.42
Depreciation and Amortisation Expense	101.93	98.38	71.56	293.24	219.66	287.31
Other Expenses	1,144.41	1,263.65	699.81	2,850.46	1,913.08	2,544.38
Total Expenses (IV)	4,391.05	4,000.56	4,164.55	11,848.01	11,435.69	15,932.62
V. Profit / (Loss) Before Exceptional Items and Tax (III-IV)	916.45	634.24	(237.55)	2,181.00	(796.13)	878.28
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit / (Loss) Before Tax (V - VI)	916.45	634.24	(237.55)	2,181.00	(796.13)	878.28
VIII. Tax Expense						
(1) Current Tax	326.86	381.11	-	869.09	-	290.48
(2) Income Tax for Earlier Years	-	-	-	-	-	14.72
(3) Deferred Tax	(113.10)	(204.58)	(122.71)	(303.57)	(230.99)	(62.93)
IX. Profit / (Loss) for the period/year (VII - VIII)	702.69	457.71	(114.84)	1,615.48	(565.14)	636.01
X. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	0.51	0.51	(8.49)	1.53	(25.48)	2.04
(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.15)	(0.15)	2.47	(0.45)	7.42	(0.59)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	0.36	0.36	(6.02)	1.08	(18.06)	1.45
XI. Total Comprehensive Income for the period/year (IX+X)	703.05	458.07	(120.86)	1,616.56	(583.20)	637.46
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,543.14	1,543.14	1,543.14	1,543.14	1,543.14	1,543.14
XIII. Other Equity Excluding Revaluation Reserve						15,714.87
XIV. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)						
(1) Basic (*Not Annualised)	4.55*	2.97*	(0.74)*	10.47*	(3.66)*	4.12
(2) Diluted (*Not Annualised)	4.31*	2.81*	(0.74)*	10.47*	(3.66)*	4.12


Ceinsys Tech Ltd.

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Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2023

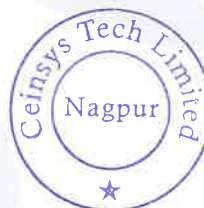
1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Enterprise Geospatial & Engineering Services	4,040.83	3,947.97	2,390.47	11,426.88	8,004.79	12,660.63
b. Software Products	1,217.19	541.07	1,511.88	2,316.52	2,384.01	3,842.81
c. Power Generation	10.55	102.75	23.00	173.61	174.13	200.97
Income From Operations	5,268.57	4,591.79	3,925.35	13,917.01	10,562.93	16,704.41
2. Segment Results						
a. Enterprise Geospatial & Engineering Services	1,132.94	1,009.14	165.47	3,347.00	457.51	2,821.07
b. Software Products	124.74	(67.62)	264.12	123.63	392.55	567.92
c. Power Generation	(7.63)	74.28	(7.16)	109.98	92.43	87.12
Total	1,250.05	1,015.80	422.43	3,580.61	942.49	3,476.11
i) Finance Costs	(120.05)	(144.58)	(219.18)	(414.23)	(607.60)	(835.42)
ii) Other unallocable expenditure	(252.48)	(279.99)	(442.45)	(1,097.38)	(1,207.65)	(1,868.90)
iii) Unallocable Income	38.93	43.01	1.65	112.00	76.63	106.49
Profit/(Loss) before exceptional items and Tax	916.45	634.24	(237.55)	2,181.00	(796.13)	878.28
Exceptional items	-	-	-	-	-	-
Profit/(Loss) Before Tax	916.45	634.24	(237.55)	2,181.00	(796.13)	878.28
3. Segment Assets						
a. Enterprise Geospatial & Engineering Services	13,495.56	15,207.49	16,336.83	13,495.56	16,336.83	15,127.26
b. Software Products	835.28	590.18	1,135.29	835.28	1,135.29	887.50
c. Power Generation	442.91	483.08	866.72	442.91	866.72	808.70
d. Unallocable	12,621.07	12,137.73	11,639.56	12,621.07	11,639.56	10,973.25
Total	27,394.82	28,418.48	29,978.40	27,394.82	29,978.40	27,796.71
4. Segment Liabilities						
a. Enterprise Geospatial & Engineering Services	2,601.36	2,820.74	3,601.89	2,601.36	3,601.89	2,968.31
b. Software Products	980.46	610.14	1,749.86	980.46	1,749.86	993.26
c. Power Generation	0.19	0.56	-	0.19	-	11.02
d. Unallocable	4,981.19	6,858.47	8,899.85	4,981.19	8,899.85	6,566.11
Total	8,563.20	10,289.91	14,251.60	8,563.20	14,251.60	10,538.70


Ceinsys Tech Ltd.

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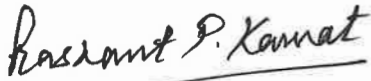
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Notes forming part to the Standalone Unaudited Financial Results for the quarter and Nine Months ended December 31, 2023

- 2 These Standalone Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and Nine months ended December 31, 2023 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2024. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2023.
- 3 During the previous year, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above both Ceinsys ESOP 2022 Plans respectively. Employee benefits expense for the quarter and nine months ended December 31, 2023 includes share based payment of Rs. Nil and Rs. 265.68 Lakhs respectively. The vesting period of the above schemes are completed on June 16, 2023.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 The Board of Director of the Company at its meeting held on 7th November, 2023, has approved the Scheme of Amalgamation between the Company and Allygrow Technologies Private Limited ("ATPL" or "Transferor Company"), a wholly owned subsidiary of the Company, and their respective shareholders and Creditors ("Scheme") under sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Appointed Date for the Scheme is 1st April, 2024. The Scheme is subject to necessary statutory / regulatory approvals under applicable laws including approval of the National Company Law Tribunal.

For and on behalf of Board of directors
Ceinsys Tech Limited



Prashant Kamat
(Whole Time Director, Vice Chairman and CEO)
(DIN : 07212749)



Place : Pune
Date : February 13, 2024

Ceinsys Tech Ltd.

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
CEINSYS TECH LIMITED,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together refer to as "the Group"), and its share of the net profit after tax and total comprehensive income of its Joint Venture for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the financial results / information of the following entities:

Subsidiaries / Step down Subsidiaries:

1. ADCC Infocom Private Limited
2. Allygrow Technologies Private Limited
3. Technology Associates Inc.
4. Allygrow Engineering Services Private Limited.
5. Allygrow Technologies B.V.
6. Allygrow Technologies GmbH
7. Allygrow Technologies UK Limited

Joint Venture:

1. Allygram Systems and Technologies Private Limited



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the interim financial information of 3 subsidiaries included in the statement, whose interim financial information reflect total revenues of Rs.90.63 Lakhs and Rs.109.60 Lakhs, total net profit / (loss) after tax of Rs. 0.36 Lakhs and Rs. (32.30) Lakhs and total comprehensive income of Rs. (8.16) Lakhs and Rs. (38.36) Lakhs for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023 respectively. These interim financial information's are un-reviewed and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such un-reviewed interim financial information. As per the information and explanation given to us by the Management, these interim financial information's are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

7. We draw our attention to the Note 6 to the statement, regarding the the Scheme of Amalgamation (the Scheme) in the form of Merger by absorption of Allygrow Engineering Services Private Limited, the Transferor Company (Step Down Wholly Owned Subsidiary Company of the Company) with Allygrow Technologies Private Limited, Transferee Company (Wholly Owned Subsidiary Company of the Company) has been approved by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, vide its Order dated February 9, 2024. The Appointed Date of the Scheme is April 1, 2023. The Scheme shall come into effect upon completion of legal formalities including filing of certified true copy of the Order with the Registrar of Companies etc., accordingly the Company will consider its impact after the completion of above formalities.

Our conclusion on the statement is not modified in respect of the above matter.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355

R. P. Shah

Rupesh Shah
Partner
Membership No. 117964
UDIN No.: 24117964BKFYBY7159



Place: Pune
Date: February 13, 2024

CEINSYS TECH LIMITED
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	6,257.91	5,826.95	5,208.97	17,466.72	14,654.65	21,949.81
II. Other Income	72.55	92.49	102.86	215.82	189.74	239.89
III. Total Income (I + II)	6,330.46	5,919.44	5,311.83	17,682.54	14,844.39	22,189.70
IV. Expenses						
Purchases of Stock-in-Trade	1,069.91	524.29	1,161.78	2,024.19	1,781.38	3,025.43
Changes in Inventories of Stock-in-Trade	(11.11)	(22.08)	13.67	(23.66)	5.11	(13.85)
Project and Other Operating Expenses	628.80	466.79	593.52	1,921.63	3,008.07	3,874.25
Employee Benefits Expense	2,163.30	2,277.95	2,188.10	6,728.19	6,037.91	8,211.51
Finance Costs	80.81	132.04	220.94	364.44	613.99	844.40
Depreciation and Amortisation Expense	129.81	132.80	104.61	391.46	315.75	449.76
Other Expenses	1,348.07	1,598.48	1,028.19	3,641.19	2,830.75	3,680.62
Total Expenses (IV)	5,409.59	5,110.27	5,310.81	15,047.44	14,592.96	20,072.12
V. Profit Before Share of Profit of Joint Venture, Exceptional Item and Tax (III-IV)	920.87	809.17	1.02	2,635.10	251.43	2,117.58
VI. Share of Profit of Joint Venture	347.15	211.03	117.54	743.22	453.06	773.26
VII. Profit Before Exceptional Item and Tax (V+VI)	1,268.02	1,020.20	118.56	3,378.32	704.49	2,890.84
VIII. Exceptional items	-	-	-	-	-	-
IX. Profit Before Tax (VII+VIII)	1,268.02	1,020.20	118.56	3,378.32	704.49	2,890.84
X. Tax Expense						
(1) Current Tax	372.19	736.59	23.39	1,315.16	23.47	370.90
(2) Income Tax for earlier Years	13.88	6.93	-	24.51	-	12.99
(3) Deferred Tax	(153.94)	(188.83)	(176.88)	(300.15)	(285.19)	(581.77)
XI. Profit for the period/year (IX - X)	1,035.89	465.51	272.05	2,338.80	966.21	3,088.72
XII. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	1.40	1.38	(8.49)	4.14	(25.48)	4.77
(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.38)	(0.37)	2.47	(1.11)	7.42	(1.28)
(iii) Share of other comprehensive income of joint ventures	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(iii) Share of other comprehensive income of joint ventures	(21.87)	15.03	-	(4.48)	-	8.20
(iv) Exchange differences on translation of foreign operations	2.68	40.29	90.90	35.82	193.53	180.48
Total Other Comprehensive Income	(18.17)	56.33	84.88	34.37	175.47	192.17
XIII. Total Comprehensive Income for the period/year (XI+XII)	1,017.72	521.84	356.93	2,373.17	1,141.68	3,280.89
XIV. Net Profit attributable to:						
Owners of the Company	1,035.89	465.51	272.05	2,338.80	966.21	3,088.72
Non controlling interest	-	-	-	-	-	-
XV. Other Comprehensive Income attributable to:						
Owners of the Company	(18.17)	56.33	84.88	34.37	175.47	192.17
Non controlling interest	-	-	-	-	-	-
XVI. Total comprehensive income attributable to:						
Owners of the Company	1,017.72	521.84	356.93	2,373.17	1,141.68	3,280.89
Non controlling interest	-	-	-	-	-	-
XVII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,543.14	1,543.14	1,543.14	1,543.14	1,543.14	1,543.14
XVIII. Other Equity Excluding Revaluation Reserve						18,287.07
XIX. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)						
(1) Basic (*Not Annualised)	6.71*	3.02*	1.76*	15.16*	6.26*	20.02
(2) Diluted (*Not Annualised)	6.35*	2.86*	1.76*	15.16*	6.26*	20.02

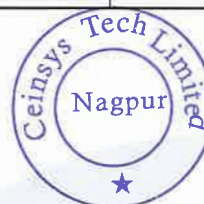
Ceinsys Tech Ltd.

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Consolidated Unaudited Financial Results for the quarter and Nine Months ended December 31, 2023

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Enterprise Geospatial & Engineering Services	5,030.17	5,183.14	3,674.09	14,976.59	12,097.85	17,911.70
b. Software Products	1,217.19	541.06	1,511.88	2,316.52	2,382.67	3,837.14
c. Power Generation	10.55	102.75	23.00	173.61	174.13	200.97
Income From Operations	6,257.91	5,826.95	5,208.97	17,466.72	14,654.65	21,949.81
2. Segment Results						
a. Enterprise Geospatial & Engineering Services	1,148.31	1,038.21	307.87	3,647.50	1,403.73	3,935.95
b. Software Products	124.74	(67.62)	261.46	123.63	389.90	567.92
c. Power Generation	(7.63)	74.27	(7.16)	109.98	92.43	87.12
Total	1,265.42	1,044.86	562.17	3,881.11	1,886.06	4,590.99
i) Finance Costs	(80.81)	(132.04)	(220.94)	(364.44)	(613.99)	(844.40)
ii) Other unallocable expenditure	(336.29)	(196.14)	(443.07)	(1,097.39)	(1,210.38)	(1,868.90)
iii) Unallocable Income	72.55	92.49	102.86	215.82	189.74	239.89
Share of Profit of Joint Venture	347.15	211.03	117.54	743.22	453.06	773.26
Profit before exceptional items and Tax	1,268.02	1,020.20	118.56	3,378.32	704.49	2,890.84
Exceptional items	-	-	-	-	-	-
Profit Before Tax	1,268.02	1,020.20	118.56	3,378.32	704.49	2,890.84
3. Segment Assets						
a. Enterprise Geospatial & Engineering Services	16,067.08	18,405.92	18,057.77	16,067.08	18,057.77	20,304.29
b. Software Products	835.28	590.18	1,135.28	835.28	1,135.28	887.50
c. Power Generation	442.91	483.08	866.72	442.91	866.72	808.70
d. Unallocable	12,441.86	11,210.15	12,584.11	12,441.86	12,584.11	9,288.41
Total	29,787.13	30,689.33	32,643.88	29,787.13	32,643.88	31,288.90
4. Segment Liabilities						
a. Enterprise Geospatial & Engineering Services	3,135.21	3,467.93	4,274.57	3,135.21	4,274.57	3,862.39
b. Software Products	980.46	610.14	1,749.86	980.46	1,749.86	993.26
c. Power Generation	0.19	0.56	-	0.19	-	11.02
d. Unallocable	3,510.84	5,468.01	9,239.03	3,510.84	9,239.03	6,592.02
Total	7,626.70	9,546.64	15,263.46	7,626.70	15,263.46	11,458.69


Ceinsys Tech Ltd.

Registered Office: 10/5, IT Park, Opp. VNIT, Nagpur-440022.

Maharashtra, India | CIN: L72300MH1998PLC114790

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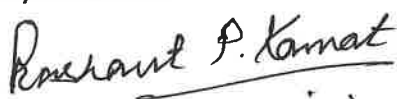
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Notes forming part to the Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

- 2 These Consolidated Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and nine months ended December 31, 2023 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2024. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2023.
- 3 During the previous year, the Shareholders of the Holding Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above both Ceinsys ESOP 2022 Plans respectively. Employee benefits expense for the quarter and nine months ended December 31, 2023 includes share based payment of Rs. Nil and Rs. 265.68 Lakhs respectively. The vesting period of the above schemes are completed on June 16, 2023.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 The Board of Director of the Holding Company at its meeting held on 7th November, 2023, has approved the Scheme of Amalgamation between the Holding Company and Allygrow Technologies Private Limited ("ATPL" or "Transferor Company"), a wholly owned subsidiary of the Company, and their respective shareholders and Creditors ("Scheme") under sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Appointed Date for the Scheme is 1st April, 2024. The Scheme is subject to necessary statutory / regulatory approvals under applicable laws including approval of the National Company Law Tribunal.
- 6 The Scheme of Amalgamation (the Scheme) in the form of Merger by absorption of Allygrow Engineering Services Private Limited, the Transferor Company (Step Down Wholly Owned Subsidiary Company of the Company) with Allygrow Technologies Private Limited, Transferee Company (Wholly Owned Subsidiary Company of the Company) has been approved by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, vide its Order dated February 9, 2024. The Appointed Date of the Scheme is April 1, 2023. The Scheme shall come into effect upon completion of legal formalities including filing of certified true copy of the Order with the Registrar of Companies etc., accordingly the Company will consider its impact after the completion of above formalities.

For and on behalf of Board of directors
Ceinsys Tech Limited



Mr. Prashant Kamat
(Whole Time Director, Vice Chairman and CEO)
(DIN: 07212749)

Place: Pune

Date: February 13, 2024

**Ceinsys Tech Ltd.**

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Annexure – 2

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with Para A of Part A of Schedule III to the said Regulations along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, with regard to change in Directors and Key Managerial Personnel is given herein under: -

Sr. No	Particulars	Remarks
1.	Name of the Director & DIN	Mrs. Maya Swaminathan Sinha (DIN: 03056226)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ cessation (as applicable) & terms of appointment	13-02-2024
4.	Brief Profile (in case of appointment)	<p>Mrs Maya Swaminathan Sinha is an ex IRS officer who took voluntary retirement from Govt in 2010.</p> <p>During her 28 year tenure with Govt of India, she served for 21 years with the Income Tax Department she served in various roles in Metro as well as non-Metro cities, but specialised in Investigation where she did long stints in Delhi and Mumbai. On deputation, she first served with the Khadi and Village Industries Commission(KVIC) as its Commissioner. This is an autonomous body responsible for creation of employment through promotion of rural entrepreneurship.</p> <p>She also served a tenure as the Deputy Chairman of the Jawaharlal Nehru Port Trust(JNPT) .After taking voluntary retirement, she commenced her journey of entrepreneurship, first by setting up a cutting edge advisory service for PPPs(Private Public Partnerships) called Clear Maze Consulting Pvt Ltd and later also set up CMC Skills Pvt Ltd, a company engaged in implementation of skill development projects, customised to the needs of Industry.</p> <p>In addition to her entrepreneurial responsibilities, she is an Independent Director on diverse Boards of companies in Financial Services, Shipping, Defence, Aviation, Travel retail and Infrastructure:</p>

		<ul style="list-style-type: none"> • Shriram Finance Ltd • Shreyas Shipping Ltd • TATA Boeing Aerospace Ltd • TATA Lockheed Martin Aerostructures Ltd • Reliance Naval and Engineering Ltd • Vishnusurya Projects and Infra Ltd <p>She is also a part of the Board of Governors of IIM, Lucknow.</p>
5.	Disclosure of relationship between directors (in case of appointment of Director)	Not related to any of the Directors of the Company.
6.	Detailed reason of Resignation	Not Applicable
7.	Confirmation required from Independent Director that there is no other material reasons other than those provided	Not Applicable
8.	Information as required under Circular no. LIST/COMP/14/2018- 19 dated June 20, 2018 issued by the BSE.	Mrs. Maya Swaminathan Sinha is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.