

CS.SUSHIL KAWADKAR

Mobile No. 9422106889

B.Com., FCS

Practicing Company Secretary

63, Income Tax Colony, Pratap Nagar, NAGPUR - 440 022

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J.Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of (i) 12,50,658 equity shares and (ii) 30,96,515 share warrants to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. I, Sushil Kawadkar, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of Ceinsys Tech Limited ("Company"), based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at INR 559.90 per equity share and INR 559.90 per share warrant.
2. The relevant date for the purpose of said minimum issue price was 28th March 2024.
3. The equity shares of the Company are listed on BSE Limited only. Further, ninety (90) trading days volume weighted average price of equity shares of the Company quoted on BSE Limited preceding the relevant date is INR 447.30/- per equity share and ten (10) trading days volume weighted average price of equity shares of the Company quoted on BSE Limited preceding the relevant date is INR 559.90/-. In terms of valuation report from an independent registered valuer, the minimum issue price of the equity shares to be allotted pursuant to the preferential issue is INR 559.90/-. Accordingly, minimum issue price shall be INR 559.90/-.
4. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

Place : NAGPUR

Dated : 03/04/2024



Sushil Kawadkar
CS.SUSHIL KAWADKAR

FCS. No. : 5725

CP. No. : 5565

UDIN : F005725F000017539